

Press release

Frankfurt am Main
12 November 2024
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Announcement

Federal Treasury discount paper (Bubills)

According to the issuance schedule of the German Federal Government for the fourth quarter of 2024 the following Bubills will be reopened or newly issued by a multi-ISIN auction on 18 November 2024:

Reopening

Federal Treasury discount paper (Bubills)

June 2024 issue / maturity 12 months

ISIN DE000BU0E188

Current volume: € 7.5 billion

Due on 18 June 2025

Residual maturity: 6 months (210 interest days)

New issue

Federal Treasury discount paper (Bubills)

November 2024 issue / maturity 12 months

ISIN DE000BU0E238

Due on 19 November 2025 (364 interest days)

A total amount of € 5 billion is envisaged for the reopened and newly issued Bubill (including respective retention quote) with a planned share of € 2 billion for the Bubill June 2024 issue (ISIN DE000BU0E188) and € 3 billion for the Bubill November 2024 issue (ISIN DE000BU0E238). The effective increase or new issue amount of each Bubill will be determined by the allotment on 18 November 2024.

Members of the Bund Issues Auction Group are entitled to bid. Bids must be for a par value of not less than € 1 million or an integral multiple thereof. The yield bids must be expressed as full 0.001 percentage points. It is possible to submit non-competitive bids and several bids at different yields. No price bids will be considered. The bids accepted by the issuer will be allotted at the yield specified in the bid. Non-competitive bids are filled at the weighted average yield of the competitive bids accepted. The right to scale down bids is reserved.

Time schedule of the auction procedure:

Date of invitation to bid: Friday, 15 November 2024
Bidding period: Monday, 18 November 2024,
from 8.00 a.m. until 11.30 a.m. Frankfurt time
Value date: Wednesday, 20 November 2024

In addition, the Auction rules, the Special terms and conditions of the Deutsche Bundesbank for auctions of Federal securities using the Bund Bidding System (BBS) and the Issue terms for Federal securities shall apply.