DEUTSCHE BUNDESBANK EUROSYSTEM

Federal Republic of Germany
Finance Agency

Press release

Frankfurt am Main
23 October 2025

Announcement of auction
Reopening 10-year Federal bond

As already announced in the issuance calendar for the fourth quarter of 2025, the Federal Government will reopen once again the

2.60 % bond of the Federal Republic of Germany of 2025 (2035)
issued on 2 July 2025 - ISIN DE000BU2Z056

on 29 October 2025, using an auction procedure. An increase of € 4.5 billion is envisaged for the issue (auction allotment and retention quote). The current volume of the bond amounts to € 26 billion. Members of the Bund Issues Auction Group are entitled to bid.

Time schedule of the auction procedure:

Date of invitation to bid:	Tuesday, 28 October 2025
Bidding period:	Wednesday, 29 October 2025, from 8.00 a.m. until 11.30 a.m. Frankfurt time
Inclusion in stock exchange trading:	Wednesday, 29 October 2025
Value date:	Friday, 31 October 2025

Terms of the issue to be reopened:

Maturity:	15 August 2035
Interest payment:	15 August annually, interest has begun to accrue on 4 July 2025
First interest payment:	15 August 2026 for 407 days

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