DEUTSCHE BUNDESBANK EUROSYSTEM

Federal Republic of Germany
Finance Agency

Press release

Frankfurt am Main
10 June 2025

Reopening of five-year Federal notes (Bundesobligationen – "Bobls") - Auction result -

The result of the auction of 10 June 2025 for the

2.40 % **five-year Federal notes series 191 of 2025 (2030)**
due on 18 April 2030, annual coupon date 18 April
interest has begun to accrue as of 16 January 2025
first interest payment on 18 April 2026 for 457 days
ISIN DE000BU25042

was as follows:

Bids		**€ 5,622.00 mn**
Competitive bids	€ 2,490.00 mn	
Non-competitive bids	€ 3,132.00 mn	
Allotment		**€ 3,077.88 mn**
- Lowest accepted price	101.18 %	
- Weighted average price	101.18 %	
- Average yield	2.14 %	
- Allotment		
- for bids at the lowest accepted price	100 %	
- for non-competitive bids	59 %	
Cover ratio	1.8	
Retention quote (Own account of the Federal Government) [1)]		**€ 922.12 mn**
Increase		**€ 4,000.00 mn**
Previous issue volume		**€ 28,000.00 mn**
Issue volume series 191		**€ 32,000.00 mn**

1) Placing by the German Finance Agency in the secondary market

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