

## Press release

Frankfurt am Main  
26 March 2025  
Page 1 of 1

# Announcement of auction Reopening of Federal Treasury notes

As already announced in the issuance calendar for the second quarter of 2025, the Federal Government will reopen once again the

**2.20 % Federal Treasury notes of 2025 (2027)**  
due on 11 March 2027  
issued on 28 January 2025 - ISIN DE000BU22080

by auction on 1 April 2025. An increase of € 4.5 billion is envisaged for the issue (auction allotment and retention quote). The current volume amounts to € 14 billion. Members of the Bund Issues Auction Group are entitled to bid.

Time schedule of the auction procedure:

Publication of invitation to bid:	Monday, 31 March 2025
Bidding period:	Tuesday, 1 April 2025, from 8.00 a.m. until 11.30 a.m. Frankfurt time
Inclusion in stock exchange trading:	Tuesday, 1 April 2025
Value date:	Thursday, 3 April 2025

Characteristics of the Federal Treasury notes:

Maturity:	11 March 2027
Interest has begun to accrue on:	30 January 2025
Interest payment:	annually on 11 March, first interest payment on 11 March 2026 for 405 days