

Press release

Frankfurt am Main
22 January 2025
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Reopening of two Federal bonds - Auction result -

The result of the multi-ISIN auction of 22 January 2025 was as follows:

	2.60 % Bund 2024 (2041) ISIN DE000BU2F009 Maturity: 15.05.2041	2.50 % Bund 2012 (2044) ISIN DE0001135481 Maturity: 04.07.2044
Bids	€ 2,731.00 mn	€ 1,550.00 mn
Competitive bids	€ 590.00 mn	€ 350.00 mn
Non-competitive bids	€ 2,141.00 mn	€ 1,200.00 mn
Allotment	€ 1,128.58 mn	€ 392.00 mn
Lowest accepted price	98.15 %	96.45 %
Weighted average price	98.16 %	96.47 %
Average yield (real)	2.74 %	2.74 %
Allotment		
for bids at the lowest accepted price	100 %	100 %
for non-competitive bids	38 %	21 %
Cover ratio	2.4	4.0
Retention quote	€ 371.42 mn	€ 108.00 mn
(Own account of the Federal Government) ¹⁾		
Increase	€ 1,500.00 mn	€ 500.00 mn
Previous issue volume	€ 8,500.00 mn	€ 31,500.00 mn
Total issue volume	€ 10,000.00 mn	€ 32,000.00 mn

1) Placing by the German Finance Agency in the secondary market