DEUTSCHE BUNDESBANK EUROSYSTEM

Federal Republic of Germany
Finance Agency

Press release

Frankfurt am Main
27 January 2025

Auction result
Treasury discount paper (Unverzinsliche Schatzanweisungen – "Bubills") of the Federal Republic of Germany

The result of the auction of 27 January 2025 for the

Treasury discount paper of the Federal Republic of Germany
(Unverzinsliche Schatzanweisungen – "Bubills")
January 2025 issue / maturity 11 months
due on 10 December 2025
ISIN DE000BU0E253

was as follows:

Bids		**€ 7,200.00 mn**
Competitive bids	€ 3,675.00 mn	
Non-competitive bids	€ 3,525.00 mn	
Allotment		**€ 1,951.00 mn**
- Highest accepted yield	2.312 %	
- Weighted average yield	2.309 %	
- Average price	98.01964 %	
- Allotment for		
- bids at the highest accepted yield	100 %	
- non-competitive bids	44 %	
Cover ratio	3.7	
Retention quote (Own account of the Federal Government) [1)]		**€ 49.00 mn**
Issue volume		**€ 2,000.00 mn**

1) Placing by the German Finance Agency in the secondary market

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