



# Exchange rate statistics

February 2025

Statistical Series

Deutsche Bundesbank  
Wilhelm-Epstein-Straße 14  
60431 Frankfurt am Main  
Germany

Postfach 10 06 02  
60006 Frankfurt am Main  
Germany

Tel.: +49 (0)69 9566 33512  
Email: [www.bundesbank.de/contact](http://www.bundesbank.de/contact)

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## Abbreviations and symbols

<b>CU</b>	Currency unit(s)
<b>EC</b>	European Community
<b>ECB</b>	European Central Bank
<b>ECU</b>	European Currency Unit
<b>EER</b>	Effective exchange rate
<b>ERM</b>	Exchange Rate Mechanism
<b>EU</b>	European Union
<b>IMF</b>	International Monetary Fund
<b>ISO</b>	International Organization for Standardization
<b>SDR</b>	Special drawing right
<b>SITC</b>	Standard International Trade Classification
<b>SWIFT</b>	Society for Worldwide Interbank Financial Telecommunication
<b>B</b>	Buying rate
<b>M</b>	Middle rate
<b>S</b>	Selling rate
<b>V</b>	Calculated value
<b>e</b>	Estimated
<b>p</b>	Provisional
<b>r</b>	Revised
<b>.</b>	Data unknown, not to be published or not meaningful
<b>–</b>	Nil

Discrepancies in the totals are due to rounding.



## I. Euro area and exchange rate stability convergence criterion

### 1. Euro area countries and irrevocable euro conversion rates in the third stage of Economic and Monetary Union

From	Country	Currency	ISO currency code	EUR 1 = CU ...	Council Regulation (EU) No 1	
1999 January 1	Austria	Austrian schilling	ATS	13.7603	2866/98	
	Belgium	Belgian franc	BEF	40.3399	2866/98	
	Finland	Finnish markka	FIM	5.94573	2866/98	
	France	French franc	FRF	6.55957	2866/98	
	Germany	Deutsche Mark	DEM	1.95583	2866/98	
	Ireland	Irish pound	IEP	0.787564	2866/98	
	Italy	Italian lira	ITL	1,936.27	2866/98	
	Luxembourg	Luxembourg franc	LUF	40.3399	2866/98	
	Netherlands	Dutch guilder	NLG	2.20371	2866/98	
	Portugal	Portuguese escudo	PTE	200.482	2866/98	
	Spain	Spanish peseta	ESP	166.386	2866/98	
	2001 January 1	Greece	Greek drachma	GRD	340.750	1478/2000
	2007 January 1	Slovenia	Slovenian tolar	SIT	239.640	1086/2006
	2008 January 1	Cyprus	Cyprus pound	CYP	0.585274	1135/2007
Malta		Maltese lira	MTL	0.429300	1134/2007	
2009 January 1	Slovakia	Slovak koruna	SKK	30.1260	694/2008	
2011 January 1	Estonia	Estonian kroon	EEK	15.6466	671/2010	
2014 January 1	Latvia	Latvian lats	LVL	0.702804	870/2013	
2015 January 1	Lithuania	Lithuanian litas	LTL	3.45280	851/2014	
2023 January 1	Croatia	Croatian kuna	HRK	7.53450	1208/2022	

1 The EU regulations can be found at <http://eur-lex.europa.eu>

### 2. Central rates and intervention rates in Exchange Rate Mechanism II \*

Country Currency ISO currency code	Type of rate	EUR 1 = CU ...							
		From ...							
		1 Jan. 1999	17 Jan. 2000	28 June 2004	2 May 2005	28 Nov. 2005	19 Mar. 2007	29 May 2008	13 July 2020
Denmark	Upper rate	7.62824	7.62824	7.62824	7.62824	7.62824	7.62824	7.62824	7.62824
Danish krone DKK	Central rate	<sup>1</sup> 7.46038	7.46038	7.46038	7.46038	7.46038	7.46038	7.46038	7.46038
	Lower rate	7.29252	7.29252	7.29252	7.29252	7.29252	7.29252	7.29252	7.29252
Bulgaria	Upper rate	–	–	–	–	–	–	–	2.24920
Bulgarian lev BGN	Central rate	–	–	–	–	–	–	–	<sup>2</sup> 1.95583
	Lower rate	–	–	–	–	–	–	–	1.66246
Greece	Upper rate	406.075	<sup>3</sup> 391.863	–	–	–	–	–	–
Greek drachma GRD	Central rate	<sup>1</sup> 353.109	<sup>3</sup> 340.750	–	–	–	–	–	–
	Lower rate	300.143	289.638	–	–	–	–	–	–
Estonia	Upper rate	–	–	17.9936	17.9936	17.9936	17.9936	17.9936	–
Estonian kroon EEK	Central rate	–	–	15.6466	15.6466	15.6466	15.6466	<sup>4</sup> 15.6466	–
	Lower rate	–	–	13.2996	13.2996	13.2996	13.2996	13.2996	–
Lithuania	Upper rate	–	–	3.97072	3.97072	3.97072	3.97072	3.97072	–
Lithuanian litas LTL	Central rate	–	–	3.45280	3.45280	3.45280	3.45280	<sup>5</sup> 3.45280	–
	Lower rate	–	–	2.93488	2.93488	2.93488	2.93488	2.93488	–
Slovenia	Upper rate	–	–	275.586	275.586	275.586	–	–	–
Slovenian tolar SIT	Central rate	–	–	239.640	239.640	<sup>6</sup> 239.640	–	–	–
	Lower rate	–	–	203.694	203.694	203.694	–	–	–
Cyprus	Upper rate	–	–	–	0.673065	0.673065	0.673065	–	–
Cyprus pound CYP	Central rate	–	–	–	0.585274	0.585274	<sup>7</sup> 0.585274	–	–
	Lower rate	–	–	–	0.497483	0.497483	0.497483	–	–
Latvia	Upper rate	–	–	–	0.808225	0.808225	0.808225	0.808225	–
Latvian lats LVL	Central rate	–	–	–	0.702804	0.702804	0.702804	<sup>8</sup> 0.702804	–
	Lower rate	–	–	–	0.597383	0.597383	0.597383	0.597383	–
Malta	Upper rate	–	–	–	0.493695	0.493695	0.493695	–	–
Maltese lira MTL	Central rate	–	–	–	0.429300	0.429300	<sup>7</sup> 0.429300	–	–
	Lower rate	–	–	–	0.364905	0.364905	0.364905	–	–
Slovakia	Upper rate	–	–	–	–	44.2233	40.7588	34.6449	–
Slovak koruna SKK	Central rate	–	–	–	–	38.4550	35.4424	<sup>9</sup> 30.1260	–
	Lower rate	–	–	–	–	32.6868	30.1260	25.6071	–
Croatia	Upper rate	–	–	–	–	–	–	–	8.66468
Croatian kuna HRK	Central rate	–	–	–	–	–	–	–	<sup>10</sup> 7.53450
	Lower rate	–	–	–	–	–	–	–	6.40433

Source: ECB. \* One prerequisite before an EU Member State can join the euro area is that its currency must have observed the normal fluctuation margins of Exchange Rate Mechanism II (the standard fluctuation band is  $\pm 15\%$ ) for at least two years without devaluing against the euro. The Danish krone has a fluctuation band of  $\pm 2.25\%$  on either side of the central rate. <sup>1</sup> According to the EU communiqué of 31 December 1998. <sup>2</sup> According to the EU communiqué of 10 July 2020. <sup>3</sup> Until 31 December 2000; accession to the euro area on 1 January 2001. <sup>4</sup> Until 31 December 2010; accession to

the euro area on 1 January 2011. <sup>5</sup> Until 31 December 2014; accession to the euro area on 1 January 2015. <sup>6</sup> Until 31 December 2006; accession to the euro area on 1 January 2007. <sup>7</sup> Until 31 December 2007; accession to the euro area on 1 January 2008. <sup>8</sup> Until 31 December 2013; accession to the euro area on 1 January 2014. <sup>9</sup> Until 31 December 2008; accession to the euro area on 1 January 2009. <sup>10</sup> Until 31 December 2022; accession to the euro area on 1 January 2023.

## II. Euro foreign exchange reference rates of the European Central Bank \*

### 1. End-of-month and daily rates

EUR 1 = CU ...

Period		EU member countries						
		Bulgaria	Czechia	Denmark	Hungary	Poland	Romania	Sweden
		Bulgarian lev BGN	Czech koruna CZK	Danish krone DKK	Hungarian forint HUF	Polish zloty PLN	Romanian leu RON	Swedish krona SEK
2024 Jan.		1.9558	24.891	7.4550	384.90	4.3330	4.9758	11.2682
Feb.		1.9558	25.363	7.4540	393.48	4.3208	4.9706	11.2150
Mar.		1.9558	25.305	7.4580	395.26	4.3123	4.9735	11.5250
Apr.		1.9558	25.140	7.4583	390.68	4.3178	4.9759	11.7530
May		1.9558	24.709	7.4588	388.83	4.2645	4.9767	11.4210
June		1.9558	25.025	7.4575	395.10	4.3090	4.9773	11.3595
July		1.9558	25.457	7.4621	395.78	4.2908	4.9749	11.6125
Aug.		1.9558	25.031	7.4589	392.53	4.2763	4.9768	11.3355
Sep.		1.9558	25.184	7.4560	396.88	4.2788	4.9753	11.3000
Oct.		1.9558	25.327	7.4601	408.28	4.3508	4.9749	11.6308
Nov.		1.9558	25.256	7.4579	411.75	4.2960	4.9774	11.5180
Dec.		1.9558	25.185	7.4578	411.35	4.2750	4.9743	11.4590
2025 Jan.		1.9558	25.166	7.4618	407.95	4.2130	4.9767	11.4740
2025 Jan.	20	1.9558	25.209	7.4611	413.15	4.2568	4.9769	11.4945
	21	1.9558	25.178	7.4614	411.48	4.2538	4.9768	11.4750
	22	1.9558	25.139	7.4612	411.08	4.2300	4.9768	11.4670
	23	1.9558	25.140	7.4606	409.70	4.2110	4.9763	11.4685
	24	1.9558	25.097	7.4614	408.85	4.2138	4.9761	11.4590
	27	1.9558	25.102	7.4625	408.78	4.2193	4.9750	11.4960
	28	1.9558	25.091	7.4626	408.13	4.2078	4.9749	11.4780
	29	1.9558	25.122	7.4627	408.08	4.2135	4.9753	11.4555
	30	1.9558	25.121	7.4616	407.25	4.2063	4.9758	11.4700
	31	1.9558	25.166	7.4618	407.95	4.2130	4.9767	11.4740
Feb.	3	1.9558	25.254	7.4618	408.43	4.2255	4.9769	11.4810
	4	1.9558	25.172	7.4610	407.15	4.2193	4.9769	11.4180
	5	1.9558	25.136	7.4597	406.00	4.1968	4.9766	11.3583
	6	1.9558	25.139	7.4596	406.10	4.2065	4.9767	11.3210
	7	1.9558	25.108	7.4600	405.55	4.1985	4.9768	11.2865
	10	1.9558	25.073	7.4584	403.88	4.1758	4.9769	11.2765
	11	1.9558	25.101	7.4582	403.90	4.1785	4.9769	11.2525
	12	1.9558	25.075	7.4583	402.63	4.1713	4.9767	11.2895
	13	1.9558	25.057	7.4586	401.78	4.1688	4.9771	11.2815
	14	1.9558	25.043	7.4590	402.95	4.1653	4.9770	11.2445

Period		Other European and non-European countries						
		Australia	Brazil	Canada	China	Hong Kong	Iceland	India
		Australian dollar AUD	Brazilian real BRL	Canadian dollar CAD	Yuan (renminbi) CNY	Hong Kong dollar HKD	Icelandic krona ISK	Indian rupee INR
2024 Jan.		1.6468	5.3749	1.4558	7.7789	8.4734	148.30	90.0010
Feb.		1.6684	5.4054	1.4719	7.7888	8.4735	149.30	89.7458
Mar.		1.6607	5.4032	1.4672	7.8144	8.4594	150.30	90.1365
Apr.		1.6423	5.4928	1.4672	7.7609	8.3817	150.30	89.4155
May		1.6315	5.6418	1.4804	7.8577	8.4838	149.10	90.5255
June		1.6079	5.8915	1.4670	7.7748	8.3594	148.90	89.2495
July		1.6635	6.0874	1.4977	7.8194	8.4589	149.90	90.6250
Aug.		1.6301	6.2155	1.4941	7.8585	8.6455	152.90	92.9485
Sep.		1.6166	6.0504	1.5133	7.8511	8.6933	150.70	93.8130
Oct.		1.6559	6.2635	1.5134	7.7436	8.4598	148.90	91.4930
Nov.		1.6245	6.4361	1.4796	7.6484	8.2211	145.70	89.3245
Dec.		1.6772	6.4253	1.4948	7.5833	8.0686	143.90	88.9335
2025 Jan.		1.6702	6.0677	1.5035	7.5363	8.0990	146.70	89.9945
2025 Jan.	20	1.6627	6.2688	1.4924	7.5431	8.0301	145.50	89.2735
	21	1.6639	6.2685	1.4963	7.5443	8.0636	145.90	89.6860
	22	1.6603	6.2738	1.4972	7.5892	8.1322	146.50	90.2090
	23	1.6594	6.1921	1.4984	7.5829	8.1045	145.90	89.9285
	24	1.6600	6.1866	1.5015	7.5891	8.1559	146.30	90.3300
	27	1.6700	6.2375	1.5096	7.6306	8.1987	146.30	90.8800
	28	1.6698	6.1535	1.5019	7.5517	8.1189	146.10	90.1955
	29	1.6710	6.0791	1.5011	7.5385	8.0992	145.70	89.9945
	30	1.6705	6.1496	1.4997	7.5436	8.1050	146.10	90.0970
	31	1.6702	6.0677	1.5035	7.5363	8.0990	146.70	89.9945
Feb.	3	1.6671	6.0119	1.5051	7.4500	8.0072	146.00	89.4513
	4	1.6629	6.0138	1.4894	7.4943	8.0489	146.80	90.0110
	5	1.6580	6.0327	1.4876	7.5797	8.1162	146.80	91.0595
	6	1.6547	6.0127	1.4865	7.5511	8.0668	146.60	90.7600
	7	1.6525	5.9857	1.4883	7.5634	8.0828	146.60	90.8135
	10	1.6448	5.9622	1.4798	7.5395	8.0400	146.60	90.2740
	11	1.6442	5.9898	1.4789	7.5440	8.0452	146.60	89.5480
	12	1.6525	5.9812	1.4830	7.5794	8.0769	146.40	90.1010
	13	1.6591	6.0084	1.4844	7.5817	8.0926	146.80	90.3771
	14	1.6514	6.0127	1.4856	7.6141	8.1554	147.30	90.8100

\* See Explanatory notes, p. 48.



## II. Euro foreign exchange reference rates of the European Central Bank \*

### 1. End-of-month and daily rates (cont'd)

EUR 1 = CU ...

Other European and non-European countries (cont'd)									
	Indonesia	Israel	Japan	Korea, Republic of	Malaysia	Mexico	New Zealand	Norway	
Period	Indonesian rupiah IDR	New shekel ILS	Japanese yen JPY	South Korean won KRW	Malaysian ringgit MYR	Mexican peso MXN	New Zealand dollar NZD	Norwegian krone NOK	
2024 Jan.	17,076.29	3.9431	160.19	1,444.63	5.1259	18.5817	1.7705	11.3510	
Feb.	17,038.18	3.8736	162.53	1,447.43	5.1375	18.4969	1.7807	11.4920	
Mar.	17,157.87	3.9799	163.45	1,458.67	5.1168	17.9179	1.8092	11.6990	
Apr.	17,422.11	4.0172	168.27	1,479.67	5.1130	18.1895	1.8035	11.8150	
May	17,641.72	4.0342	170.52	1,501.11	5.1080	18.4387	1.7696	11.3830	
June	17,487.21	4.0200	171.94	1,474.86	5.0501	19.5654	1.7601	11.3965	
July	17,634.43	4.0822	162.76	1,485.96	4.9749	20.3317	1.8289	11.8175	
Aug.	17,180.03	4.0245	161.19	1,478.60	4.7901	21.7581	1.7709	11.6620	
Sep.	16,975.88	4.1491	159.82	1,469.11	4.6167	21.9842	1.7616	11.7645	
Oct.	17,105.85	4.0441	166.30	1,500.05	4.7652	21.8087	1.8220	11.9385	
Nov.	16,753.81	3.8411	158.64	1,476.11	4.6948	21.5370	1.7873	11.6805	
Dec.	16,820.88	3.7885	163.06	1,532.15	4.6454	21.5504	1.8532	11.7950	
2025 Jan.	16,941.21	3.7199	160.99	1,506.62	4.6301	21.4769	1.8391	11.7373	
2025 Jan. 20	16,908.13	3.6994	161.36	1,497.20	4.6350	21.5304	1.8407	11.7665	
21	16,921.73	3.7145	161.26	1,493.41	4.6353	21.4878	1.8406	11.8170	
22	16,928.83	3.6962	162.72	1,496.01	4.6330	21.4707	1.8387	11.7525	
23	16,895.73	3.7117	162.58	1,494.90	4.6235	21.2962	1.8377	11.7305	
24	16,900.50	3.7585	163.90	1,501.60	4.5841	21.2056	1.8364	11.7495	
27	17,007.37	3.8064	162.21	1,507.97	4.6106	21.5878	1.8464	11.8095	
28	16,907.81	3.7725	161.86	1,506.81	4.5779	21.5381	1.8439	11.7785	
29	16,883.00	3.7423	161.50	1,504.02	4.5670	21.2947	1.8426	11.7785	
30	16,901.81	3.7277	160.32	1,500.02	4.5700	21.3551	1.8408	11.7615	
31	16,941.21	3.7199	160.99	1,506.62	4.6301	21.4769	1.8391	11.7373	
Feb. 3	16,864.57	3.6992	158.87	1,504.01	4.5976	21.5073	1.8424	11.7138	
4	16,865.27	3.6961	160.52	1,504.21	4.5929	21.1322	1.8418	11.7210	
5	17,003.70	3.7012	159.25	1,507.59	4.6091	21.4775	1.8321	11.6693	
6	16,943.78	3.6892	157.95	1,502.98	4.5947	21.3713	1.8317	11.6585	
7	16,933.08	3.6872	157.77	1,501.65	4.6074	21.2827	1.8287	11.6250	
10	16,867.63	3.6790	156.92	1,496.81	4.6130	21.2378	1.8257	11.5745	
11	16,897.29	3.7088	157.28	1,500.70	4.6148	21.2848	1.8284	11.5755	
12	16,953.65	3.7259	159.22	1,505.97	4.6354	21.3163	1.8391	11.6620	
13	17,024.53	3.7162	159.79	1,507.52	4.6287	21.4383	1.8447	11.7145	
14	16,980.33	3.7341	160.09	1,509.50	4.6470	21.3146	1.8352	11.6515	

Other European and non-European countries (cont'd)									
	Philippines	Singapore	South Africa	Switzerland	Thailand	Turkey	United Kingdom	United States	
Period	Philippine peso PHP	Singapore dollar SGD	South African rand ZAR	Swiss franc CHF	Thai baht THB	Turkish lira TRY	Pound sterling GBP	US dollar USD	
2024 Jan.	61.023	1.4517	20.3238	0.9348	38.461	32.8984	0.85435	1.0837	
Feb.	60.858	1.4570	20.9007	0.9534	38.909	33.8067	0.85655	1.0826	
Mar.	60.797	1.4587	20.5226	0.9766	39.412	34.9487	0.85510	1.0811	
Apr.	61.830	1.4593	20.0682	0.9787	39.732	34.7045	0.85478	1.0718	
May	63.604	1.4663	20.2927	0.9818	39.925	34.9691	0.85365	1.0852	
June	62.560	1.4513	19.4970	0.9634	39.319	35.1868	0.84638	1.0705	
July	63.218	1.4491	19.7400	0.9533	38.629	35.9085	0.84380	1.0828	
Aug.	62.309	1.4441	19.5358	0.9416	37.541	37.7651	0.84120	1.1087	
Sep.	62.740	1.4342	19.2258	0.9439	36.107	38.2693	0.83543	1.1196	
Oct.	63.364	1.4377	19.1869	0.9412	36.754	37.2680	0.83753	1.0882	
Nov.	61.939	1.4159	19.0777	0.9309	36.217	36.6390	0.83205	1.0562	
Dec.	60.301	1.4164	19.6188	0.9412	35.676	36.7372	0.82918	1.0389	
2025 Jan.	60.682	1.4091	19.3588	0.9449	34.915	37.2655	0.83608	1.0393	
2025 Jan. 20	60.334	1.4077	19.3381	0.9429	35.337	36.7135	0.84588	1.0316	
21	60.621	1.4078	19.2676	0.9427	35.281	36.9008	0.84553	1.0357	
22	61.003	1.4126	19.2877	0.9449	35.334	37.2312	0.84466	1.0443	
23	61.063	1.4114	19.3143	0.9442	35.400	37.0993	0.84468	1.0404	
24	61.145	1.4129	19.2520	0.9494	35.270	37.3769	0.84413	1.0472	
27	61.408	1.4134	19.6537	0.9453	35.402	37.6265	0.84106	1.0530	
28	60.900	1.4087	19.4839	0.9441	35.306	37.2705	0.83868	1.0421	
29	60.723	1.4051	19.4050	0.9430	35.107	37.1934	0.83723	1.0396	
30	60.693	1.4048	19.2738	0.9441	35.053	37.2230	0.83685	1.0403	
31	60.682	1.4091	19.3588	0.9449	34.915	37.2655	0.83608	1.0393	
Feb. 3	60.158	1.4024	19.3445	0.9393	34.932	36.9718	0.83136	1.0274	
4	60.222	1.4015	19.4072	0.9396	34.937	37.1554	0.83188	1.0335	
5	60.440	1.4053	19.3507	0.9395	34.987	37.4306	0.83085	1.0422	
6	60.202	1.4027	19.2822	0.9385	35.053	37.1866	0.83688	1.0360	
7	60.190	1.4021	19.1225	0.9418	34.924	37.3344	0.83353	1.0377	
10	60.011	1.3972	19.0069	0.9396	34.993	37.1484	0.83283	1.0320	
11	60.050	1.3995	19.0894	0.9429	35.220	37.2200	0.83355	1.0324	
12	60.291	1.4031	19.1398	0.9457	35.367	37.4321	0.83338	1.0370	
13	60.312	1.4033	19.2471	0.9421	35.227	37.5150	0.83313	1.0390	
14	60.487	1.4052	19.2555	0.9442	35.238	37.9486	0.83215	1.0478	

\* See Explanatory notes, p. 48.

## II. Euro foreign exchange reference rates of the European Central Bank \*

### 2. Annual and monthly averages +

EUR 1 = CU ...

EU member countries								
	Bulgaria	Croatia <sup>1</sup>	Czechia	Denmark	Hungary	Poland	Romania	Sweden
Period	Bulgarian lev BGN	Kuna HRK	Czech koruna CZK	Danish krone DKK	Hungarian forint HUF	Polish zloty PLN	Romanian leu RON	Swedish krona SEK
2023	1.9558	–	24.004	7.4509	381.85	4.5420	4.9467	11.4788
2024	1.9558	–	25.120	7.4589	395.30	4.3058	4.9746	11.4325
2022 Dec.	1.9558	7.5448	24.269	7.4377	407.68	4.6832	4.9224	10.9859
2023 Jan.	1.9558	–	23.958	7.4383	396.03	4.6974	4.9242	11.2051
Feb.	1.9558	–	23.712	7.4447	384.91	4.7415	4.9087	11.1725
Mar.	1.9558	–	23.683	7.4456	385.01	4.6893	4.9263	11.2276
Apr.	1.9558	–	23.437	7.4518	375.34	4.6320	4.9365	11.3370
May	1.9558	–	23.595	7.4485	372.37	4.5345	4.9477	11.3697
June	1.9558	–	23.695	7.4492	370.60	4.4608	4.9600	11.6766
July	1.9558	–	23.892	7.4508	379.04	4.4431	4.9411	11.6343
Aug.	1.9558	–	24.108	7.4522	385.05	4.4601	4.9411	11.8117
Sep.	1.9558	–	24.380	7.4566	386.43	4.5981	4.9656	11.8417
Oct.	1.9558	–	24.584	7.4604	385.33	4.5124	4.9682	11.6472
Nov.	1.9558	–	24.485	7.4581	379.19	4.4020	4.9703	11.5475
Dec.	1.9558	–	24.478	7.4556	381.80	4.3335	4.9707	11.2028
2024 Jan.	1.9558	–	24.716	7.4572	382.04	4.3648	4.9749	11.2834
Feb.	1.9558	–	25.232	7.4550	388.04	4.3256	4.9746	11.2500
Mar.	1.9558	–	25.292	7.4566	395.09	4.3069	4.9708	11.3054
Apr.	1.9558	–	25.278	7.4596	392.41	4.3026	4.9730	11.5910
May	1.9558	–	24.819	7.4606	387.18	4.2796	4.9754	11.6186
June	1.9558	–	24.779	7.4592	394.76	4.3209	4.9767	11.2851
July	1.9558	–	25.299	7.4606	392.84	4.2817	4.9730	11.5324
Aug.	1.9558	–	25.179	7.4614	394.70	4.2917	4.9766	11.4557
Sep.	1.9558	–	25.099	7.4600	394.86	4.2761	4.9744	11.3577
Oct.	1.9558	–	25.298	7.4593	401.90	4.3170	4.9750	11.4048
Nov.	1.9558	–	25.301	7.4583	409.25	4.3317	4.9762	11.5828
Dec.	1.9558	–	25.136	7.4589	411.99	4.2704	4.9749	11.5040
2025 Jan.	1.9558	–	25.163	7.4609	411.73	4.2467	4.9752	11.4797

Other European and non-European countries								
	Australia	Brazil	Canada	China	Hong Kong	Iceland	India	Indonesia
	Australian dollar AUD	Brazilian real BRL	Canadian dollar CAD	Yuan (renminbi) CNY	Hong Kong dollar HKD	Icelandic krona ISK	Indian rupee INR	Indonesian rupiah IDR
2023	1.6288	5.4010	1.4595	7.6600	8.4650	149.13	89.3001	16,479.62
2024	1.6397	5.8283	1.4821	7.7875	8.4454	149.31	90.5563	17,157.68
2022 Dec.	1.5685	5.5589	1.4379	7.3859	8.2434	150.76	87.3381	16,503.30
2023 Jan.	1.5523	5.6047	1.4474	7.3173	8.4217	154.06	88.1441	16,427.04
Feb.	1.5514	5.5386	1.4400	7.3244	8.4077	153.11	88.5004	16,232.58
Mar.	1.6034	5.5784	1.4649	7.3807	8.4026	149.89	88.1159	16,364.98
Apr.	1.6389	5.4995	1.4792	7.5561	8.6093	149.62	89.9311	16,313.20
May	1.6346	5.4092	1.4687	7.5948	8.5167	150.47	89.4602	16,116.84
June	1.6157	5.2695	1.4414	7.7653	8.4899	149.35	89.1134	16,194.88
July	1.6423	5.3099	1.4618	7.9482	8.6437	146.79	90.8395	16,639.99
Aug.	1.6818	5.3427	1.4703	7.9096	8.5370	143.87	90.3518	16,639.40
Sep.	1.6622	5.2770	1.4458	7.7967	8.3640	144.46	88.7372	16,424.67
Oct.	1.6637	5.3509	1.4474	7.7200	8.2648	146.50	87.8937	16,646.67
Nov.	1.6634	5.2963	1.4828	7.8087	8.4380	151.44	90.0102	16,853.56
Dec.	1.6321	5.3428	1.4653	7.7870	8.5152	150.55	90.8009	16,910.33
2024 Jan.	1.6422	5.3569	1.4631	7.8201	8.5244	149.43	90.6347	17,049.43
Feb.	1.6533	5.3559	1.4564	7.7651	8.4432	148.68	89.5608	16,898.59
Mar.	1.6586	5.4157	1.4726	7.8297	8.5049	149.04	90.2515	17,063.66
Apr.	1.6469	5.4975	1.4661	7.7658	8.4006	150.35	89.4676	17,258.77
May	1.6317	5.5529	1.4780	7.8206	8.4458	150.00	90.1573	17,375.67
June	1.6206	5.7884	1.4750	7.8051	8.4023	149.36	89.8106	17,595.94
July	1.6257	6.0053	1.4868	7.8750	8.4684	149.43	90.6557	17,623.29
Aug.	1.6559	6.1193	1.5049	7.8736	8.5849	151.84	92.4062	17,347.75
Sep.	1.6398	6.1528	1.5037	7.8611	8.6528	152.21	93.0808	17,020.23
Oct.	1.6250	6.1195	1.4993	7.7276	8.4726	149.07	91.6266	16,988.19
Nov.	1.6267	6.1729	1.4855	7.6617	8.2699	146.72	89.6717	16,817.07
Dec.	1.6529	6.3843	1.4915	7.6298	8.1459	145.24	89.0453	16,810.95
2025 Jan.	1.6626	6.2408	1.4904	7.5560	8.0605	145.40	89.3418	16,832.40

\* See Explanatory notes, p. 48. + Averages: Bundesbank calculations based on the daily euro foreign exchange reference rates published by the ECB. <sup>1</sup> Accession to the euro area on 1 January 2023.

## II. Euro foreign exchange reference rates of the European Central Bank \*

### 2. Annual and monthly averages + (cont'd)

EUR 1 = CU ...

Other European and non-European countries (cont'd)									
	Israel	Japan	Korea, Republic of	Malaysia	Mexico	New Zealand	Norway	Philippines	
Period	New shekel ILS	Japanese yen JPY	South Korean won KRW	Malaysian ringgit MYR	Mexican peso MXN	New Zealand dollar NZD	Norwegian krone NOK	Philippine peso PHP	
2023	3.9880	151.99	1,412.88	4.9320	19.1830	1.7622	11.4248	60.163	
2024	4.0067	163.85	1,475.40	4.9503	19.8314	1.7880	11.6290	62.007	
2022 Dec.	3.6562	142.82	1,370.59	4.6721	20.7608	1.6660	10.4480	58.888	
2023 Jan.	3.7126	140.54	1,341.38	4.6589	20.4573	1.6851	10.7149	59.162	
Feb.	3.7975	142.38	1,368.77	4.6794	19.9543	1.7016	10.9529	58.743	
Mar.	3.8742	143.01	1,398.25	4.7816	19.7242	1.7242	11.2858	58.581	
Apr.	3.9877	146.51	1,452.07	4.8561	19.8195	1.7673	11.5187	60.807	
May	3.9863	148.93	1,442.31	4.9119	19.2755	1.7481	11.7330	60.604	
June	3.9502	153.15	1,406.43	5.0208	18.6993	1.7686	11.7164	60.475	
July	4.0546	155.94	1,419.16	5.0754	18.7085	1.7758	11.3474	60.690	
Aug.	4.0861	157.96	1,443.24	5.0294	18.5202	1.8195	11.4127	61.461	
Sep.	4.0793	157.80	1,424.53	5.0024	18.4757	1.8012	11.4525	60.665	
Oct.	4.2034	158.04	1,427.33	5.0142	19.0882	1.7916	11.6284	59.994	
Nov.	4.1118	161.84	1,412.57	5.0667	18.7877	1.8033	11.7958	60.285	
Dec.	4.0057	157.21	1,423.13	5.0826	18.7665	1.7556	11.5333	60.593	
2024 Jan.	4.0493	159.46	1,447.18	5.1105	18.6268	1.7673	11.3501	61.090	
Feb.	3.9345	161.38	1,437.37	5.1468	18.4425	1.7618	11.3843	60.486	
Mar.	3.9442	162.77	1,448.12	5.1272	18.2610	1.7869	11.5214	60.736	
Apr.	4.0240	165.03	1,469.42	5.1139	18.0066	1.7992	11.6828	61.171	
May	4.0062	168.54	1,474.96	5.0971	18.1549	1.7819	11.5988	62.523	
June	4.0074	169.81	1,485.38	5.0680	19.6134	1.7539	11.4178	63.177	
July	3.9902	171.17	1,499.62	5.0737	19.6397	1.7985	11.7160	63.416	
Aug.	4.1079	161.06	1,488.61	4.8605	21.0823	1.8112	11.7895	62.710	
Sep.	4.1452	159.08	1,478.72	4.7341	21.7625	1.7845	11.7852	62.256	
Oct.	4.1020	163.20	1,484.59	4.6883	21.4603	1.7917	11.7907	62.655	
Nov.	3.9523	163.23	1,482.25	4.7141	21.6152	1.7967	11.7408	62.410	
Dec.	3.7896	161.08	1,506.85	4.6728	21.2338	1.8217	11.7447	61.203	
2025 Jan.	3.7450	161.92	1,503.60	4.6232	21.2951	1.8393	11.7456	60.479	

Other European and non-European countries (cont'd)									
	Singapore	South Africa	Switzerland	Thailand	Turkey	United Kingdom	United States		
Period	Singapore dollar SGD	South African rand ZAR	Swiss franc CHF	Thai baht THB	Turkish lira TRY	Pound sterling GBP	US dollar USD		
2023	1.4523	19.9551	0.9718	37.631	25.7597	0.86979	1.0813		
2024	1.4458	19.8297	0.9526	38.181	35.5734	0.84662	1.0824		
2022 Dec.	1.4313	18.3036	0.9865	36.817	19.7613	0.86950	1.0589		
2023 Jan.	1.4283	18.4320	0.9961	35.840	20.2312	0.88212	1.0769		
Feb.	1.4262	19.1765	0.9905	36.486	20.1981	0.88550	1.0715		
Mar.	1.4354	19.5602	0.9908	36.912	20.3491	0.88192	1.0706		
Apr.	1.4609	19.9205	0.9846	37.549	21.2267	0.88115	1.0968		
May	1.4555	20.6864	0.9751	37.166	21.4918	0.87041	1.0868		
June	1.4596	20.3033	0.9764	37.852	25.7697	0.85861	1.0840		
July	1.4753	20.1074	0.9663	38.243	29.3212	0.85856	1.1058		
Aug.	1.4735	20.4723	0.9588	38.195	29.3788	0.85892	1.0909		
Sep.	1.4562	20.2780	0.9600	38.301	28.8643	0.86158	1.0684		
Oct.	1.4462	20.1390	0.9547	38.549	29.4506	0.86798	1.0563		
Nov.	1.4575	20.0397	0.9634	38.327	30.9786	0.87045	1.0808		
Dec.	1.4533	20.3373	0.9441	38.176	31.7243	0.86168	1.0903		
2024 Jan.	1.4569	20.5161	0.9368	38.401	32.8165	0.85873	1.0905		
Feb.	1.4513	20.5082	0.9462	38.709	33.2644	0.85466	1.0795		
Mar.	1.4573	20.4955	0.9656	39.079	34.8229	0.85524	1.0872		
Apr.	1.4554	20.2378	0.9761	39.454	34.6926	0.85658	1.0728		
May	1.4606	19.9079	0.9830	39.607	34.8605	0.85564	1.0812		
June	1.4547	19.8144	0.9616	39.492	35.0667	0.84643	1.0759		
July	1.4602	19.7950	0.9676	39.324	35.6969	0.84332	1.0844		
Aug.	1.4488	19.8651	0.9450	38.263	37.1098	0.85150	1.1012		
Sep.	1.4396	19.5634	0.9414	37.012	37.8238	0.84021	1.1106		
Oct.	1.4283	19.1609	0.9386	36.411	37.3473	0.83496	1.0904		
Nov.	1.4206	19.0553	0.9355	36.596	36.6237	0.83379	1.0630		
Dec.	1.4144	19.0606	0.9339	35.794	36.6588	0.82804	1.0479		
2025 Jan.	1.4092	19.3821	0.9414	35.444	36.8091	0.83908	1.0354		

\* See Explanatory notes, p. 48. + Averages: Bundesbank calculations based on the daily euro foreign exchange reference rates published by the ECB.

## II. Euro foreign exchange reference rates of the European Central Bank \*

### 3. End-of-year rates and annual averages

EUR 1 = CU ...

Period	EU member countries							
	Bulgaria Bulgarian lev BGN	Croatia <sup>1</sup> Kuna HRK	Czechia Czech koruna CZK	Denmark Danish krone DKK	Hungary Hungarian forint HUF	Latvia <sup>1</sup> Latvian lats LVL	Lithuania <sup>1</sup> Lithuanian litas LTL	Poland Polish zloty PLN
	<b>End of year</b>							
2011	1.9558	7.5370	25.787	7.4342	314.58	0.699500	3.4528	4.4580
2012	1.9558	7.5575	25.151	7.4610	292.30	0.697700	3.4528	4.0740
2013	1.9558	7.6265	27.427	7.4593	297.04	0.702804	3.4528	4.1543
2014	1.9558	7.6580	27.735	7.4453	315.54	–	3.4528	4.2732
2015	1.9558	7.6380	27.023	7.4626	315.98	–	–	4.2639
2016	1.9558	7.5597	27.021	7.4344	309.83	–	–	4.4103
2017	1.9558	7.4400	25.535	7.4449	310.33	–	–	4.1770
2018	1.9558	7.4125	25.724	7.4673	320.98	–	–	4.3014
2019	1.9558	7.4395	25.408	7.4715	330.53	–	–	4.2568
2020	1.9558	7.5519	26.242	7.4409	363.89	–	–	4.5597
2021	1.9558	7.5156	24.858	7.4364	369.19	–	–	4.5969
2022	1.9558	7.5365	24.116	7.4365	400.87	–	–	4.6808
2023	1.9558	–	24.724	7.4529	382.80	–	–	4.3395
2024	1.9558	–	25.185	7.4578	411.35	–	–	4.2750
	<b>Annual averages +</b>							
2011	1.9558	7.4390	24.590	7.4506	279.37	0.7063	3.4528	4.1206
2012	1.9558	7.5217	25.149	7.4437	289.25	0.6973	3.4528	4.1847
2013	1.9558	7.5786	25.980	7.4579	296.87	0.7015	3.4528	4.1975
2014	1.9558	7.6344	27.536	7.4548	308.71	–	3.4528	4.1843
2015	1.9558	7.6137	27.279	7.4587	310.00	–	–	4.1841
2016	1.9558	7.5333	27.034	7.4452	311.44	–	–	4.3632
2017	1.9558	7.4637	26.326	7.4386	309.19	–	–	4.2570
2018	1.9558	7.4182	25.647	7.4532	318.89	–	–	4.2615
2019	1.9558	7.4180	25.670	7.4661	325.30	–	–	4.2976
2020	1.9558	7.5384	26.455	7.4542	351.25	–	–	4.4430
2021	1.9558	7.5284	25.640	7.4370	358.52	–	–	4.5652
2022	1.9558	7.5349	24.566	7.4396	391.29	–	–	4.6861
2023	1.9558	–	24.004	7.4509	381.85	–	–	4.5420
2024	1.9558	–	25.120	7.4589	395.30	–	–	4.3058

Period	EU member countries (cont'd)		Other European and non-European countries					
	Romania Romanian leu RON	Sweden Swedish krona SEK	Australia Australian dollar AUD	Brazil Brazilian real BRL	Canada Canadian dollar CAD	China Yuan (renminbi) CNY	Hong Kong Hong Kong dollar HKD	Iceland Icelandic krona ISK <sup>2</sup>
	<b>End of year</b>							
2011	4.3233	8.9120	1.2723	2.4159	1.3215	8.1588	10.0510	–
2012	4.4445	8.5820	1.2712	2.7036	1.3137	8.2207	10.2260	–
2013	4.4710	8.8591	1.5423	3.2576	1.4671	8.3491	10.6933	–
2014	4.4828	9.3930	1.4829	3.2207	1.4063	7.5358	9.4170	–
2015	4.5240	9.1895	1.4897	4.3117	1.5116	7.0608	8.4376	–
2016	4.5390	9.5525	1.4596	3.4305	1.4188	7.3202	8.1751	–
2017	4.6585	9.8438	1.5346	3.9729	1.5039	7.8044	9.3720	–
2018	4.6635	10.2548	1.6220	4.4440	1.5605	7.8751	8.9675	133.20
2019	4.7830	10.4468	1.5995	4.5157	1.4598	7.8205	8.7473	135.80
2020	4.8683	10.0343	1.5896	6.3735	1.5633	8.0225	9.5142	156.10
2021	4.9490	10.2503	1.5615	6.3101	1.4393	7.1947	8.8333	147.60
2022	4.9495	11.1218	1.5693	5.6386	1.4440	7.3582	8.3163	151.50
2023	4.9756	11.0960	1.6263	5.3618	1.4642	7.8509	8.6314	150.50
2024	4.9743	11.4590	1.6772	6.4253	1.4948	7.5833	8.0686	143.90
	<b>Annual averages +</b>							
2011	4.2391	9.0298	1.3484	2.3265	1.3761	8.9960	10.8362	–
2012	4.4593	8.7041	1.2407	2.5084	1.2842	8.1052	9.9663	–
2013	4.4190	8.6515	1.3777	2.8687	1.3684	8.1646	10.3016	–
2014	4.4437	9.0985	1.4719	3.1211	1.4661	8.1857	10.3025	–
2015	4.4454	9.3535	1.4777	3.7004	1.4186	6.9733	8.6014	–
2016	4.4904	9.4689	1.4883	3.8561	1.4659	7.3522	8.5922	–
2017	4.5688	9.6351	1.4732	3.6054	1.4647	7.6290	8.8045	–
2018	4.6540	10.2583	1.5797	4.3085	1.5294	7.8081	9.2559	127.89
2019	4.7453	10.5891	1.6109	4.4134	1.4855	7.7355	8.7715	137.28
2020	4.8383	10.4848	1.6549	5.8943	1.5300	7.8747	8.8587	154.59
2021	4.9215	10.1465	1.5749	6.3779	1.4826	7.6282	9.1932	150.15
2022	4.9313	10.6296	1.5167	5.4399	1.3695	7.0788	8.2451	142.24
2023	4.9467	11.4788	1.6288	5.4010	1.4595	7.6600	8.4650	149.13
2024	4.9746	11.4325	1.6397	5.8283	1.4821	7.7875	8.4454	149.31

\* See Explanatory notes, p. 48. + Averages: Bundesbank calculations based on the daily euro foreign exchange reference rates published by the ECB. <sup>1</sup> Accession to the euro

area, see p. 7 (Table I. 1.). <sup>2</sup> The ECB did not fix euro foreign exchange reference rates for the Icelandic krona from 4 December 2008 to 31 January 2018.

## II. Euro foreign exchange reference rates of the European Central Bank \*

### 3. End-of-year rates and annual averages (cont'd)

EUR 1 = CU ...

Other European and non-European countries (cont'd)									
India	Indonesia	Israel	Japan	Korea, Republic of	Malaysia	Mexico	New Zealand	Norway	
Indian rupee INR	Indonesian rupiah IDR	New shekel ILS <sup>1</sup>	Japanese yen JPY	South Korean won KRW	Malaysian ringgit MYR	Mexican peso MXN	New Zealand dollar NZD	Norwegian krone NOK	
<b>End of year</b>									
2011	68.7130	11,731.47	4.9453	100.20	1,498.69	4.1055	18.0512	1.6737	7.7540
2012	72.5600	12,713.97	4.9258	113.61	1,406.23	4.0347	17.1845	1.6045	7.3483
2013	85.3660	16,764.78	4.7880	144.72	1,450.93	4.5221	18.0731	1.6762	8.3630
2014	76.7190	15,076.10	4.7200	145.23	1,324.80	4.2473	17.8679	1.5525	9.0420
2015	72.0215	15,039.99	4.2481	131.07	1,280.78	4.6959	18.9145	1.5923	9.6030
2016	71.5935	14,173.43	4.0477	123.40	1,269.36	4.7287	21.7719	1.5158	9.0863
2017	76.6055	16,239.12	4.1635	135.01	1,279.61	4.8536	23.6612	1.6850	9.8403
2018	79.7298	16,500.00	4.2972	125.85	1,277.93	4.7317	22.4921	1.7056	9.9483
2019	80.1870	15,595.60	3.8845	121.94	1,296.28	4.5953	21.2202	1.6653	9.8638
2020	89.6605	17,240.76	3.9447	126.49	1,336.00	4.9340	24.4160	1.6984	10.4703
2021	84.2292	16,100.42	3.5159	130.38	1,346.38	4.7184	23.1438	1.6579	9.9888
2022	88.1710	16,519.82	3.7554	140.66	1,344.09	4.6984	20.8560	1.6798	10.5138
2023	91.9045	17,079.71	3.9993	156.33	1,433.66	5.0775	18.7231	1.7504	11.2405
2024	88.9335	16,820.88	3.7885	163.06	1,532.15	4.6454	21.5504	1.8532	11.7950
<b>Annual averages +</b>									
2011	64.8859	12,206.51	4.9775	110.96	1,541.23	4.2558	17.2877	1.7600	7.7934
2012	68.5973	12,045.73	4.9536	102.49	1,447.69	3.9672	16.9029	1.5867	7.4751
2013	77.9300	13,857.50	4.7948	129.66	1,453.91	4.1855	16.9641	1.6206	7.8067
2014	81.0406	15,748.92	4.7449	140.31	1,398.14	4.3446	17.6550	1.5995	8.3544
2015	71.1956	14,870.39	4.3122	134.31	1,256.54	4.3373	17.6157	1.5930	8.9496
2016	74.3717	14,720.83	4.2489	120.20	1,284.18	4.5835	20.6673	1.5886	9.2906
2017	73.5324	15,118.01	4.0622	126.71	1,276.74	4.8527	21.3286	1.5897	9.3270
2018	80.7332	16,803.22	4.2423	130.40	1,299.07	4.7634	22.7054	1.7065	9.5975
2019	78.8361	15,835.27	3.9901	122.01	1,305.32	4.6374	21.5565	1.6998	9.8511
2020	84.6392	16,627.37	3.9258	121.85	1,345.58	4.7959	24.5194	1.7561	10.7228
2021	87.4392	16,920.72	3.8208	129.88	1,354.06	4.9015	23.9852	1.6724	10.1633
2022	82.6864	15,625.25	3.5345	138.03	1,358.07	4.6279	21.1869	1.6582	10.1026
2023	89.3001	16,479.62	3.9880	151.99	1,412.88	4.9320	19.1830	1.7622	11.4248
2024	90.5563	17,157.68	4.0067	163.85	1,475.40	4.9503	19.8314	1.7880	11.6290

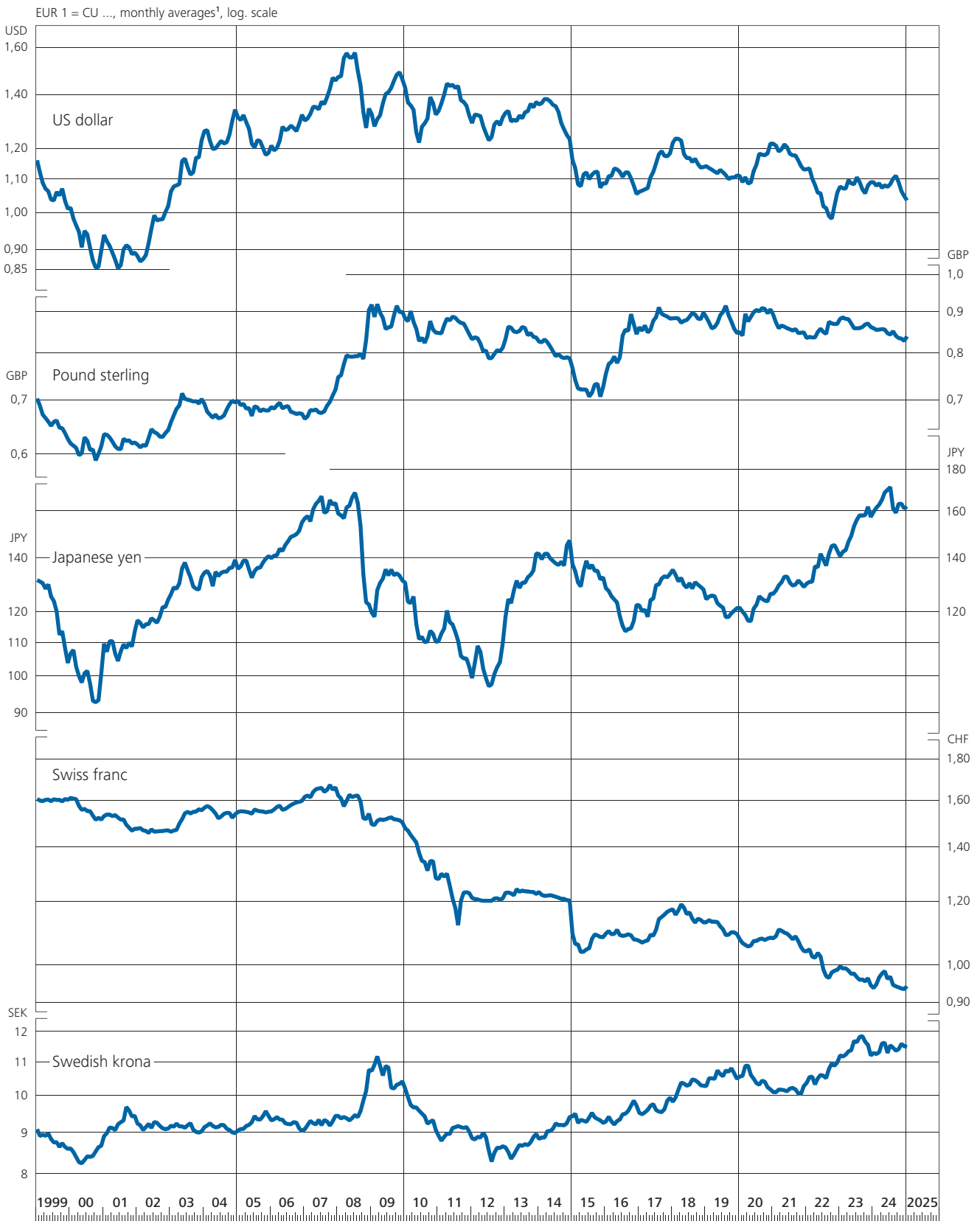
Other European and non-European countries (cont'd)									
Philippines	Russian Federation	Singapore	South Africa	Switzerland	Thailand	Turkey	United Kingdom	United States	
Philippine peso PHP	Russian rouble RUB <sup>2</sup>	Singapore dollar SGD	South African rand ZAR	Swiss franc CHF	Thai baht THB	Turkish lira TRY	Pound sterling GBP	US dollar USD	
<b>End of year</b>									
2011	56.754	41.7650	1.6819	10.4830	1.2156	40.991	2.4432	0.83530	1.2939
2012	54.107	40.3295	1.6111	11.1727	1.2072	40.347	2.3551	0.81610	1.3194
2013	61.289	45.3246	1.7414	14.5660	1.2276	45.178	2.9605	0.83370	1.3791
2014	54.436	72.3370	1.6058	14.0353	1.2024	39.910	2.8320	0.77890	1.2141
2015	50.999	80.6736	1.5417	16.9530	1.0835	39.248	3.1765	0.73395	1.0887
2016	52.268	64.3000	1.5234	14.4570	1.0739	37.726	3.7072	0.85618	1.0541
2017	59.795	69.3920	1.6024	14.8054	1.1702	39.121	4.5464	0.88723	1.1993
2018	60.113	79.7153	1.5591	16.4594	1.1269	37.052	6.0588	0.89453	1.1450
2019	56.900	69.9563	1.5111	15.7773	1.0854	33.415	6.6843	0.85080	1.1234
2020	59.125	91.4671	1.6218	18.0219	1.0802	36.727	9.1131	0.89903	1.2271
2021	57.763	85.3004	1.5279	18.0625	1.0331	37.653	15.2335	0.84028	1.1326
2022	59.320	–	1.4300	18.0986	0.9847	36.835	19.9649	0.88693	1.0666
2023	61.283	–	1.4591	20.3477	0.9260	37.973	32.6531	0.86905	1.1050
2024	60.301	–	1.4164	19.6188	0.9412	35.676	36.7372	0.82918	1.0389
<b>Annual averages +</b>									
2011	60.260	40.8846	1.7489	10.0970	1.2326	42.429	2.3378	0.86788	1.3920
2012	54.246	39.9262	1.6055	10.5511	1.2053	39.928	2.3135	0.81087	1.2848
2013	56.428	42.3370	1.6619	12.8330	1.2311	40.830	2.5335	0.84926	1.3281
2014	58.979	50.9518	1.6823	14.4037	1.2146	43.147	2.9065	0.80612	1.3285
2015	50.522	68.0720	1.5255	14.1723	1.0679	38.028	3.0255	0.72584	1.1095
2016	52.556	74.1446	1.5275	16.2645	1.0902	39.043	3.3433	0.81948	1.1069
2017	56.973	65.9383	1.5588	15.0490	1.1117	38.296	4.1206	0.87667	1.1297
2018	62.210	74.0416	1.5926	15.6186	1.1550	38.164	5.7077	0.88471	1.1810
2019	57.985	72.4553	1.5273	16.1757	1.1124	34.757	6.3578	0.87777	1.1195
2020	56.615	82.7248	1.5742	18.7655	1.0705	35.708	8.0547	0.88970	1.1422
2021	58.299	87.1527	1.5891	17.4766	1.0811	37.837	10.5124	0.85960	1.1827
2022	57.314	–	1.4512	17.2086	1.0047	36.856	17.4088	0.85276	1.0530
2023	60.163	–	1.4523	19.9551	0.9718	37.631	25.7597	0.86979	1.0813
2024	62.007	–	1.4458	19.8297	0.9526	38.181	35.5734	0.84662	1.0824

\* See Explanatory notes, p. 48. + Averages: Bundesbank calculations based on the daily euro foreign exchange reference rates published by the ECB. <sup>1</sup> Up to December 2010,

ECB indicative rates. <sup>2</sup> The ECB has suspended the publication of the euro foreign exchange reference rate against the Russian rouble with effect from 2 March 2022.

## II. Euro foreign exchange reference rates of the European Central Bank\*

### 4. Exchange rates of major currencies

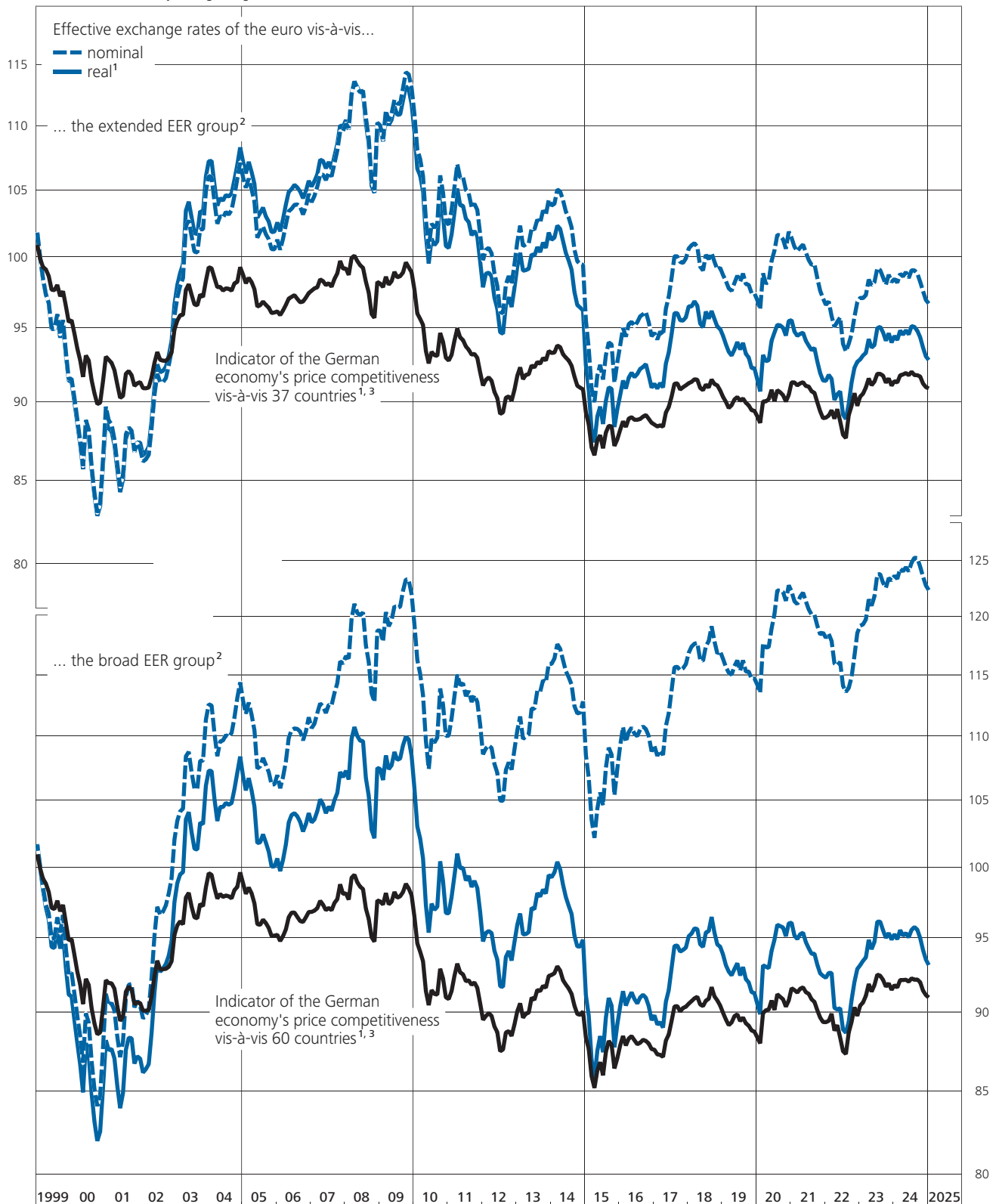


\* See explanatory notes, p. 48. <sup>1</sup> Bundesbank calculations based on the daily euro foreign exchange reference rates published by the ECB.

### III. Effective exchange rates

#### 1. Effective exchange rates of the euro and indicators of the German economy's price competitiveness\*

Q1 1999 = 100, monthly averages, log. scale



\* The weights are based on trade in manufactured goods and services. For more detailed information on methodology and definition of country groups, see Explanatory notes, pp. 48–50. A decline in the figures implies an increase in com-

petitiveness. **1** Based on consumer price indices. **2** Includes the 18 respectively 41 most important trading partners of the euro area economy. **3** Includes the 37 respectively 60 most important trading partners of the German economy.

### III. Effective exchange rates

#### 2. Effective exchange rates of the euro \*

Q1 1999 = 100

Yearly, quarterly or monthly average	Effective exchange rates of the euro vis-à-vis the currencies of the					
	extended EER group of trading partners (fixed composition) <sup>1</sup>				broad EER group of trading partners (fixed composition) <sup>2 3</sup>	
	Nominal	In real terms based on consumer price indices	In real terms based on the deflators of gross domestic product	In real terms based on unit labour costs of national economy	Nominal	In real terms based on consumer price indices
1999	96.2	96.1	95.8	96.1	96.5	95.9
2000	87.0	86.8	85.9	85.5	88.0	86.1
2001	87.4	87.1	86.7	84.5	90.1	86.9
2002	89.7	90.3	89.9	88.2	94.4	90.6
2003	100.5	101.6	101.3	99.5	106.5	101.7
2004	104.3	105.6	104.3	102.8	111.0	105.6
2005	102.9	104.3	102.4	100.9	109.1	103.2
2006	102.9	104.3	101.9	99.9	109.3	102.6
2007	106.5	107.3	104.2	101.6	112.9	104.8
2008	110.4	110.3	106.3	105.6	117.8	107.3
2009	111.9	111.1	107.6	109.1	120.8	108.3
2010	104.6	103.3	99.2	101.7	112.1	99.3
2011	104.4	102.4	97.4	100.0	112.9	98.8
2012	98.6	97.0	91.7	94.2	107.6	94.0
2013	102.2	100.1	94.8	97.2	112.4	97.0
2014	102.4	99.5	94.7	97.5	114.7	97.4
2015	92.5	89.7	85.9	86.6	106.1	88.7
2016	95.2	91.6	88.2	p 88.1	110.1	90.7
2017	97.5	93.6	89.4	p 89.0	112.5	92.0
2018	100.0	95.8	91.0	p 90.9	117.3	95.2
2019	98.1	93.3	89.2	p 88.5	115.5	92.5
2020	99.7	93.7	90.5	p 89.7	119.2	93.9
2021	99.6	93.7	89.1	p 87.7	120.5	94.3
2022	95.3	90.8	84.4	p 82.8	116.1	p 90.9
2023	98.1	94.0	88.9	p 86.6	121.8	p 94.7
2024	98.4	p 94.4	...	...	124.1	p 95.1
2023 Feb.	97.0	93.1	87.4	p 85.3	119.3	p 93.4
Mar.	97.3	93.3			119.7	p 93.6
Apr.	98.4	94.2			121.5	p 94.9
May	98.0	93.6	88.8	p 86.2	120.9	p 94.2
June	98.2	93.8			121.8	p 94.7
July	99.2	94.9			123.7	p 96.1
Aug.	99.0	95.0	89.8	p 87.4	123.7	p 96.1
Sep.	98.5	94.7			123.0	p 95.5
Oct.	98.0	94.1			122.5	p 95.0
Nov.	98.7	94.6	89.7	p 87.6	123.4	p 95.3
Dec.	98.2	94.0			123.2	p 94.9
2024 Jan.	98.4	94.4			123.6	p 95.2
Feb.	98.1	94.1	89.6	p 87.7	123.3	p 94.9
Mar.	98.8	94.8			124.2	p 95.5
Apr.	98.6	94.5			124.0	p 95.1
May	98.9	94.8	89.6	p 87.9	124.4	p 95.3
June	98.5	94.5			124.0	p 95.0
July	99.0	p 95.1			124.8	p 95.5
Aug.	99.0	p 95.0	p 90.0	p 88.1	125.2	p 95.7
Sep.	98.8	p 94.8			125.2	p 95.6
Oct.	98.2	p 94.3			124.4	p 95.0
Nov.	97.5	p 93.6	...	...	123.5	p 94.2
Dec.	96.9	p 93.0			122.7	p 93.5
2025 Jan.	96.7	p 92.8			122.3	p 93.1
2025 Jan.	15 96.6	-	-	-	122.2	-
	16 96.4	-	-	-	122.0	-
	17 96.6	-	-	-	122.2	-
	20 96.7	-	-	-	122.3	-
	21 96.7	-	-	-	122.4	-
	22 97.0	-	-	-	122.8	-
	23 96.9	-	-	-	122.6	-
	24 97.1	-	-	-	122.9	-
	27 97.3	-	-	-	123.2	-
	28 96.7	-	-	-	122.5	-
	29 96.6	-	-	-	122.2	-
	30 96.6	-	-	-	122.2	-
	31 96.6	-	-	-	122.2	-
Feb.	3 96.0	-	-	-	121.5	-
	4 96.2	-	-	-	121.7	-
	5 96.5	-	-	-	122.2	-
	6 96.3	-	-	-	121.9	-
	7 96.3	-	-	-	121.9	-
	10 96.0	-	-	-	121.4	-
	11 96.1	-	-	-	121.5	-
	12 96.4	-	-	-	121.8	-
	13 96.4	-	-	-	121.8	-
	14 96.6	-	-	-	122.2	-

\* The weights are based on trade in manufactured goods and services. For information on methodology and grouping of countries, see Explanatory notes, pp. 48-50. A decline in the figures implies an increase in competitiveness. Where current price and wage indices were not available, estimates were used. <sup>1</sup> Includes the 18 most important trading partners for the euro area economy. <sup>2</sup> Includes the 41 most important trading partners for the euro area economy. <sup>3</sup> The ECB has suspended the publication

and calculation of the euro foreign exchange reference rate against Russian rouble with effect from March 2, 2022 until further notice. For the calculation of effective exchange rates, an indicative rate is used for the Russian Federation from that date. It is calculated from the daily RUB/USD rates determined by the Bank of Russia in conjunction with the respective ECB's euro foreign exchange reference rate to the US dollar.



### III. Effective exchange rates

#### 3. Indicators of the German economy's price competitiveness \*

Q1 1999 = 100

Yearly, quarterly or monthly average	Based on the deflators of total sales vis-à-vis				Based on consumer price indices vis-à-vis									
	27 selected industrial countries <sup>1</sup>			37 countries <sup>2</sup>	27 selected industrial countries <sup>1</sup>			37 countries <sup>2</sup>	60 countries <sup>2 3</sup>					
	Total	of which:			Total	of which:								
		Euro area countries	Non-euro area countries			Euro area countries	Non-euro area countries							
1999	97.9	99.6	95.7	97.6	98.3	100.1	96.1	98.1	97.8					
2000	92.0	97.5	85.5	91.2	93.1	99.0	86.1	92.3	91.2					
2001	91.9	96.8	86.2	90.6	93.0	98.1	86.9	91.7	91.1					
2002	92.7	96.1	88.7	91.4	93.5	96.9	89.4	92.2	91.9					
2003	96.3	95.3	98.0	95.8	97.0	95.7	99.0	96.7	96.8					
2004	96.8	94.2	100.6	96.2	98.5	95.4	102.8	98.2	98.4					
2005	95.4	92.6	99.4	93.9	98.5	95.2	103.1	97.2	96.8					
2006	94.1	91.0	98.8	92.2	98.6	94.8	104.0	96.8	96.0					
2007	95.3	90.3	102.9	92.7	100.9	95.1	109.6	98.3	97.4					
2008	95.6	89.0	106.1	92.0	102.4	94.5	114.6	98.5	97.6					
2009	96.2	90.1	105.8	93.0	101.9	94.4	113.5	98.6	97.9					
2010	93.4	89.5	99.2	88.9	98.8	94.0	105.7	94.3	92.5					
2011	93.0	89.2	98.6	88.2	98.2	93.7	104.8	93.5	91.9					
2012	90.9	89.0	93.4	85.4	95.9	93.2	99.5	90.5	88.9					
2013	93.3	89.6	98.6	87.5	98.1	93.3	105.2	92.3	90.9					
2014	94.0	90.5	99.1	88.4	98.2	93.6	104.7	92.5	91.5					
2015	90.7	91.1	90.0	84.4	94.3	94.1	94.4	87.8	86.9					
2016	91.6	91.6	91.6	85.8	95.0	94.1	96.1	88.8	88.1					
2017	92.8	91.6	94.5	86.5	96.3	94.2	99.1	89.9	88.9					
2018	94.0	91.7	97.6	87.5	97.7	94.4	102.5	91.1	90.8					
2019	93.1	91.9	94.7	86.6	96.4	94.3	99.3	89.9	89.4					
2020	93.3	92.1	94.8	87.3	96.4	94.2	99.5	90.1	90.1					
2021	94.1	92.3	96.7	87.3	97.4	94.8	101.0	90.6	90.9					
2022	92.4	91.7	93.1	85.4	95.9	94.5	97.7	89.1	89.0					
2023	93.8	91.9	96.5	87.4	98.0	95.2	101.9	91.3	91.6					
2024	...	...	...	...	98.0	95.2	102.0	91.6	91.9					
2021 Aug.	94.3	92.5	97.0	87.4	97.4	95.1	100.7	90.7	90.8					
2021 Sep.					97.3	94.9	100.7	90.6	90.7					
2021 Oct.					96.7	94.6	99.5	90.0	90.1					
2021 Nov.	93.7	92.4	95.4	86.6	96.1	94.3	98.6	89.4	89.6					
2021 Dec.					95.8	94.1	97.9	88.9	89.4					
2022 Jan.					96.0	94.2	98.4	89.0	89.3					
2022 Feb.	93.2	92.2	94.6	86.0	96.2	94.1	98.9	89.1	89.4					
2022 Mar.					96.3	94.4	98.7	89.5	89.9					
2022 Apr.					96.1	94.7	97.8	88.9	88.8					
2022 May	92.5	91.8	93.4	85.3	96.5	95.2	98.1	89.5	89.1					
2022 June					95.7	94.2	97.5	88.7	88.3					
2022 July					94.8	94.1	95.5	87.9	87.5					
2022 Aug.	91.3	91.3	91.1	84.4	94.5	93.9	94.9	87.7	87.3					
2022 Sep.					95.9	94.9	96.9	89.1	88.7					
2022 Oct.					96.0	94.6	97.6	89.7	89.4					
2022 Nov.	92.4	91.7	93.2	85.9	97.0	95.3	99.1	90.6	90.3					
2022 Dec.					96.2	94.1	99.1	89.7	89.8					
2023 Jan.					97.5	94.9	101.0	90.3	90.4					
2023 Feb.	93.2	91.5	95.6	86.4	97.7	95.1	101.3	90.5	90.6					
2023 Mar.					98.1	95.4	101.7	90.9	91.1					
2023 Apr.					98.5	95.6	102.8	91.5	91.9					
2023 May	93.8	91.9	96.7	87.3	98.1	95.3	102.0	91.1	91.3					
2023 June					98.2	95.5	102.1	91.3	91.8					
2023 July					98.4	95.3	102.8	91.9	92.5					
2023 Aug.	93.7	91.8	96.6	87.9	98.3	95.2	102.6	91.8	92.4					
2023 Sep.					98.0	95.3	101.9	91.7	92.1					
2023 Oct.					97.7	95.1	101.2	91.3	91.7					
2023 Nov.	94.3	92.4	97.1	88.2	98.2	95.2	102.4	91.5	91.9					
2023 Dec.					97.6	95.0	101.3	91.1	91.5					
2024 Jan.					97.8	95.1	101.6	91.4	91.8					
2024 Feb.	94.0	92.3	96.4	88.0	97.7	95.0	101.4	91.3	91.6					
2024 Mar.					98.1	95.1	102.3	91.7	92.1					
2024 Apr.					98.3	95.3	102.5	91.8	92.1					
2024 May	94.2	92.3	96.9	88.1	98.5	95.3	103.1	91.9	92.1					
2024 June					98.1	95.2	102.3	91.8	92.0					
2024 July					98.4	95.2	103.0	92.0	92.2					
2024 Aug.	94.1	92.2	96.8	88.2	98.1	95.0	102.7	91.8	92.1					
2024 Sep.					98.2	95.2	102.5	91.8	92.2					
2024 Oct.					98.0	95.3	102.0	91.7	92.0					
2024 Nov.	...	...	...	...	97.5	95.1	100.7	91.2	91.4					
2024 Dec.					97.2	95.2	99.9	91.0	91.1					
2025 Jan.					p	97.3	p	95.3	p	99.9	p	90.9	p	91.0

\* The weights are based on trade in manufactured goods and services. For information on methodology and grouping of countries, see Explanatory notes, pp. 48-50. A decline in the figures implies an increase in competitiveness. Where current price and wage indices were not available, estimates were used. <sup>1</sup> Includes euro area countries (moving composition) as well as the 8 most important trading partners for the German

economy. <sup>2</sup> Includes the 37 respectively 60 most important trading partners for the German economy. <sup>3</sup> As of March 2022, for the Russian Federation a monthly average indicative rate is used. It is calculated from the daily RUB/USD rates determined by the Bank of Russia in conjunction with the respective ECB's euro foreign exchange reference rate to the US dollar.

#### IV. Overview of world currencies \*

##### 1. Currencies and exchange rates in individual countries

Country 1 Capital	Currency ISO currency code	Type of rate	Unit	Annual average 2024	Rate at end of month		
					November 2024	December 2024	January 2025
<b>Afghanistan</b>							
Kabul	Afghani = 100 puls	B	USD 1 =	AFN 70.8318	AFN 68.0371	AFN 70.3918	AFN 75.4750
		S	USD 1 =	AFN 70.9318	AFN 68.1371	AFN 70.4918	AFN 75.5750
	AFN	B	EUR 1 =	AFN 76.1078	AFN 71.8325	AFN 73.6412	AFN 77.4950
		S	EUR 1 =	AFN 76.3678	AFN 72.0925	AFN 73.9012	AFN 77.7550
<b>Albania</b>							
Tirana	Albanian lek = 100 qindarka ALL	M	USD 1 =	ALL 93.07	ALL 93.45	ALL 94.26	ALL 96.14
		M	EUR 1 =	ALL 100.58	ALL 98.35	ALL 98.15	ALL 99.80
<b>Algeria</b>							
Algiers	Algerian dinar = 100 centimes	B	USD 1 =	DZD 134.0431	DZD 133.3529	DZD 135.7427	DZD 135.2637
		S	USD 1 =	DZD 134.0581	DZD 133.3679	DZD 135.7577	DZD 135.2787
	DZD	B	EUR 1 =	DZD 145.0113	DZD 140.8073	DZD 141.0774	DZD 140.3496
		S	EUR 1 =	DZD 145.0593	DZD 140.8365	DZD 141.1201	DZD 140.3922
<b>Angola</b>							
Luanda	Kwanza = 100 cêntimos AOA	M	USD 1 =	AOA 874.199	AOA 910.982	AOA 912.000	AOA 912.000
		M	EUR 1 =	AOA 944.703	AOA 962.908	AOA 949.483	AOA 947.919
<b>Antigua und Barbuda</b>							
St John's	East Caribbean dollar = 100 cents	2 B	USD 1 =	XCD 2.6882	XCD 2.6882	XCD 2.6882	XCD 2.6882
		2 S	USD 1 =	XCD 2.7169	XCD 2.7169	XCD 2.7169	XCD 2.7169
	XCD	V, B	EUR 1 =	XCD 2.9097	XCD 2.8393	XCD 2.7928	XCD 2.7938
		V, S	EUR 1 =	XCD 2.9408	XCD 2.8696	XCD 2.8226	XCD 2.8237
<b>Argentina 1</b>							
Buenos Aires	Argentine peso = 100 centavos	B	USD 1 =	ARS 913.1709	ARS 1,008.5000	ARS 1,029.0000	ARS 1,050.5000
		S	USD 1 =	ARS 916.1709	ARS 1,011.5000	ARS 1,032.0000	ARS 1,053.5000
	ARS	B	EUR 1 =	ARS 987.5162	ARS 1,065.3794	ARS 1,068.6165	ARS 1,093.4655
		S	EUR 1 =	ARS 993.0517	ARS 1,071.0774	ARS 1,074.3120	ARS 1,099.2219
<b>Armenia</b>							
Yerevan	Armenian dram = 100 luma AMD	M	USD 1 =	AMD 392.63	AMD 394.64	AMD 396.56	AMD 397.35
		M	EUR 1 =	AMD 424.43	AMD 416.82	AMD 413.89	AMD 412.25
<b>Aruba</b>							
Oranjestad	Aruban florin = 100 cents	2 B	USD 1 =	AWG 1.78	AWG 1.78	AWG 1.78	AWG 1.78
		2 S	USD 1 =	AWG 1.80	AWG 1.80	AWG 1.80	AWG 1.80
	AWG	B	EUR 100 =	AWG 192.51	AWG 188.10	AWG 185.49	AWG 184.78
		S	EUR 100 =	AWG 194.44	AWG 189.99	AWG 187.35	AWG 186.64

Source: Central bank or a commercial bank of the country concerned. \* See Explanatory notes, p. 50. 1 See Explanatory notes on individual countries, pp. 53 ff. 2 Value against the US dollar.

#### IV. Overview of world currencies \*

##### 1. Currencies and exchange rates in individual countries (cont'd)

Country 1 Capital	Currency ISO currency code	Type of rate	Unit	Annual average 2024	Rate at end of month		
					November 2024	December 2024	January 2025
<b>Australia</b>							
Canberra	Australian dollar = 100 cents AUD	M	AUD 1 =	USD 0.6603	USD 0.6517	USD 0.6217	USD 0.6225
		M	AUD 1 =	EUR 0.6092	EUR 0.6166	EUR 0.5974	EUR 0.5992
<b>Austria</b>							
Vienna	Euro = 100 cent EUR	M	EUR 1 =	USD 1.0824	USD 1.0562	USD 1.0389	USD 1.0393
<b>Azerbaijan</b>							
Baku	Azerbaijan manat = 100 qapik AZN	M	USD 1 =	AZN 1.7000	AZN 1.7000	AZN 1.7000	AZN 1.7000
		M	EUR 1 =	AZN 1.8366	AZN 1.7969	AZN 1.7724	AZN 1.7659
<b>Bahamas</b>							
Nassau	Bahamian dollar = 100 cents BSD	2 B	USD 1 =	BSD 0.9950	BSD 0.9950	BSD 0.9950	BSD 0.9950
		2 S	USD 1 =	BSD 1.0125	BSD 1.0125	BSD 1.0125	BSD 1.0125
		V, B	EUR 1 =	BSD 1.07699	BSD 1.05092	BSD 1.03371	BSD 1.03410
		V, S	EUR 1 =	BSD 1.09593	BSD 1.06940	BSD 1.05189	BSD 1.05229
<b>Bahrain</b>							
Manama	Bahraini dinar = 1,000 fils BHD	2	USD 1 =	BHD 0.376081	BHD 0.376081	BHD 0.376081	BHD 0.376081
		M	EUR 1 =	BHD 0.4062118	BHD 0.3968410	BHD 0.3912560	BHD 0.3920830
<b>Bangladesh <sup>1</sup></b>							
Dhaka	Taka = 100 poisha BDT	B	USD 1 =	BDT 115.3250	BDT 119.0000	BDT 119.0000	BDT 122.0000
		S	USD 1 =	BDT 116.1583	BDT 120.0000	BDT 120.0000	BDT 122.0000
		B	EUR 1 =	BDT 123.4834	BDT 123.7957	BDT 124.6168	BDT 127.1728
		S	EUR 1 =	BDT 130.9481	BDT 129.6480	BDT 131.4000	BDT 127.1850
<b>Barbados</b>							
Bridgetown	Barbados dollar = 100 cents BBD	2 B	USD 1 =	BBD 1.99375	BBD 1.99375	BBD 1.99375	BBD 1.99375
		2 S	USD 1 =	BBD 2.02768	BBD 2.02768	BBD 2.02768	BBD 2.02768
		B	EUR 1 =	BBD 2.15122	BBD 2.10146	BBD 2.07119	BBD 2.07557
		S	EUR 1 =	BBD 2.19155	BBD 2.14085	BBD 2.11002	BBD 2.11448
<b>Belarus</b>							
Minsk	Belarusian rouble = 100 kopecks BYN	M	USD 1 =	BYN 3.2601	BYN 3.5951	BYN 3.4735	BYN 3.4134
		M	EUR 1 =	BYN 3.5209	BYN 3.7873	BYN 3.6246	BYN 3.5521

Source: Central bank or a commercial bank of the country concerned. \* See Explanatory notes, p. 50. <sup>1</sup> See Explanatory notes on individual countries, pp. 53 ff. <sup>2</sup> Value against the US dollar.

#### IV. Overview of world currencies \*

##### 1. Currencies and exchange rates in individual countries (cont'd)

Country <sup>1</sup> Capital	Currency ISO currency code	Type of rate	Unit	Annual average 2024	Rate at end of month		
					November 2024	December 2024	January 2025
<b>Belgium</b>							
Brussels	Euro = 100 cent EUR	M	EUR 1 =	USD 1.0824	USD 1.0562	USD 1.0389	USD 1.0393
<b>Belize</b>							
Belmopan	Belize dollar = 100 cents BZD	2 B	USD 1 =	BZD 2.0000	BZD 2.0000	BZD 2.0000	BZD 2.0000
		2 S	USD 1 =	BZD 2.0175	BZD 2.0175	BZD 2.0175	BZD 2.0175
		B	EUR 1 =	BZD 2.1425	BZD 2.0939	BZD 2.0590	BZD 2.0574
		S	EUR 1 =	BZD 2.1803	BZD 2.1309	BZD 2.0954	BZD 2.0938
<b>Benin <sup>1</sup></b>							
Porto-Novo Seat of government: Cotonou	CFA franc XOF	B	USD 1 =	XOF 604.06	XOF 616.75	XOF 626.75	XOF 626.75
		S	USD 1 =	XOF 611.06	XOF 623.75	XOF 633.75	XOF 633.75
		3	EUR 1 =	XOF 655.957	XOF 655.957	XOF 655.957	XOF 655.957
<b>Bermuda</b>							
Hamilton	Bermudian dollar = 100 cents BMD	2 B	USD 1 =	BMD 0.9960	BMD 0.9960	BMD 0.9960	BMD 0.9960
		2 S	USD 1 =	BMD 1.0043	BMD 1.0043	BMD 1.0043	BMD 1.0043
		V, B	EUR 1 =	BMD 1.0781	BMD 1.0520	BMD 1.0347	BMD 1.0351
		V, S	EUR 1 =	BMD 1.0871	BMD 1.0607	BMD 1.0434	BMD 1.0438
<b>Bhutan <sup>1</sup></b>							
Thimphu	Ngultrum = 100 chhetrum BTN	B	USD 1 =	BTN 83.57	BTN 84.29	BTN 85.31	BTN 86.32
		S	USD 1 =	BTN 85.12	BTN 85.85	BTN 86.90	BTN 87.95
		B	EUR 1 =	BTN 90.30	BTN 88.77	BTN 89.02	BTN 89.82
		S	EUR 1 =	BTN 91.60	BTN 90.00	BTN 90.30	BTN 91.15
<b>Bolivia, Plurinational State of <sup>1</sup></b>							
Sucre Seat of government: La Paz	Boliviano = 100 centavos BOB	B	USD 1 =	BOB 6.86	BOB 6.86	BOB 6.86	BOB 6.86
		S	USD 1 =	BOB 6.96	BOB 6.96	BOB 6.96	BOB 6.96
		V, B	EUR 1 =	BOB 7.4251	BOB 7.2455	BOB 7.1269	BOB 7.1296
		V, S	EUR 1 =	BOB 7.5333	BOB 7.3512	BOB 7.2307	BOB 7.2335
<b>Bosnia and Herzegovina</b>							
Sarajevo	Convertible marka = 100 feninga BAM	B	USD 1 =	BAM 1.807028	BAM 1.847132	BAM 1.868001	BAM 1.875363
		S	USD 1 =	BAM 1.816086	BAM 1.856390	BAM 1.877365	BAM 1.884763
		3	EUR 1 =	BAM 1.95583	BAM 1.95583	BAM 1.95583	BAM 1.95583
<b>Botswana</b>							
Gaborone	Pula = 100 thebe BWP	B	BWP 1 =	USD 0.0737	USD 0.0735	USD 0.0716	USD 0.0722
		S	BWP 1 =	USD 0.0735	USD 0.0734	USD 0.0714	USD 0.0715
		B	BWP 1 =	EUR 0.0683	EUR 0.0696	EUR 0.0689	EUR 0.0696
		S	BWP 1 =	EUR 0.0681	EUR 0.0694	EUR 0.0687	EUR 0.0689

Source: Central bank or a commercial bank of the country concerned. \* See Explanatory notes, p. 50. <sup>1</sup> See Explanatory notes on individual countries, pp. 53 ff. <sup>2</sup> Value against the US dollar. <sup>3</sup> Value against the euro.

#### IV. Overview of world currencies \*

##### 1. Currencies and exchange rates in individual countries (cont'd)

Country <sup>1</sup> Capital	Currency ISO currency code	Type of rate	Unit	Annual average 2024	Rate at end of month		
					November 2024	December 2024	January 2025
<b>Brazil</b>							
Brasília	Brazilian real = 100 centavos	B	USD 1 =	BRL 5.3914	BRL 6.0529	BRL 6.1917	BRL 5.8295
		S	USD 1 =	BRL 5.3920	BRL 6.0535	BRL 6.1923	BRL 5.8301
	BRL	B	EUR 1 =	BRL 5.9066	BRL 6.3931	BRL 6.4344	BRL 6.0603
		S	EUR 1 =	BRL 5.9082	BRL 6.3943	BRL 6.4363	BRL 6.0616
<b>Brunei Darussalam <sup>1</sup></b>							
Bandar Seri Begawan	Brunei dollar = 100 cents	B	USD 1 =	BND 1.3288	BND 1.3327	BND 1.3486	BND 1.3447
		S	USD 1 =	BND 1.3467	BND 1.3500	BND 1.3666	BND 1.3627
	BND	B	EUR 1 =	BND 1.4190	BND 1.3919	BND 1.3904	BND 1.3815
		S	EUR 1 =	BND 1.4731	BND 1.4452	BND 1.4447	BND 1.4359
<b>Bulgaria</b>							
Sofia	Bulgarian lev = 100 stotinkas BGN	M	USD 1 =	BGN 1.80748	BGN 1.85176	BGN 1.88260	BGN 1.88187
		<sup>2</sup>	EUR 1 =	BGN 1.95583	BGN 1.95583	BGN 1.95583	BGN 1.95583
<b>Burkina Faso <sup>1</sup></b>							
Ouagadougou	CFA franc	B	USD 1 =	XOF 604.06	XOF 616.75	XOF 626.75	XOF 626.75
		S	USD 1 =	XOF 611.06	XOF 623.75	XOF 633.75	XOF 633.75
	XOF	<sup>2</sup>	EUR 1 =	XOF 655.957	XOF 655.957	XOF 655.957	XOF 655.957
<b>Burundi</b>							
Gitega	Burundi franc = 100 centimes	B	USD 1 =	BIF 2,863.9457	BIF 2,886.7200	BIF 2,891.6701	BIF 2,896.7690
		S	USD 1 =	BIF 2,911.1043	BIF 2,933.2800	BIF 2,938.3099	BIF 2,943.4910
	BIF	B	EUR 1 =	BIF 3,091.2697	BIF 3,050.6857	BIF 3,008.7827	BIF 3,009.5981
		S	EUR 1 =	BIF 3,142.1625	BIF 3,099.8903	BIF 3,057.3115	BIF 3,058.1400
<b>Cabo Verde</b>							
Praia	Cabo Verde escudo = 100 centavos	B	USD 1 =	CVE 102.062	CVE 104.495	CVE 105.567	CVE 105.892
		S	USD 1 =	CVE 102.264	CVE 104.697	CVE 105.769	CVE 106.094
	CVE	<sup>2</sup>	EUR 1 =	CVE 110.265	CVE 110.265	CVE 110.265	CVE 110.265
<b>Cambodia</b>							
Phnom Penh	Riel = 100 sen KHR	M	USD 1 =	KHR 4,067	KHR 4,028	KHR 4,025	KHR 4,024
		B	EUR 1 =	KHR 4,387	KHR 4,243	KHR 4,192	KHR 4,194
	KHR	S	EUR 1 =	KHR 4,431	KHR 4,286	KHR 4,234	KHR 4,236
<b>Cameroon <sup>1</sup></b>							
Yaoundé	CFA franc	B	USD 1 =	XAF 604.3510	XAF 617.0473	XAF 627.3397	XAF 627.7473
		S	USD 1 =	XAF 608.4228	XAF 622.8761	XAF 628.4317	XAF 633.1708
	XAF	<sup>2</sup>	EUR 1 =	XAF 655.957	XAF 655.957	XAF 655.957	XAF 655.957
<b>Canada</b>							
Ottawa	Canadian dollar = 100 cents CAD	M	USD 1 =	CAD 1.3698	CAD 1.4010	CAD 1.4389	CAD 1.4484
		M	EUR 1 =	CAD 1.4816	CAD 1.4799	CAD 1.4928	CAD 1.5042

Source: Central bank or a commercial bank of the country concerned. \* See Explanatory notes, p. 50. <sup>1</sup> See Explanatory notes on individual countries, pp. 53 ff. <sup>2</sup> Value against the euro.

#### IV. Overview of world currencies \*

##### 1. Currencies and exchange rates in individual countries (cont'd)

Country <sup>1</sup> Capital	Currency ISO currency code	Type of rate	Unit	Annual average 2024	Rate at end of month		
					November 2024	December 2024	January 2025
<b>Cayman Islands</b>							
George Town	Cayman Islands dollar = 100 cents KYD	2	KYD 1 =	USD 1.20	USD 1.20	USD 1.20	USD 1.20
		V	EUR 1 =	KYD 0.9020	KYD 0.8802	KYD 0.8658	KYD 0.8661
<b>Central African Republic <sup>1</sup></b>							
Bangui	CFA franc XAF	B	USD 1 =	XAF 604.3510	XAF 617.0473	XAF 627.3397	XAF 627.7473
		S	USD 1 =	XAF 608.4228	XAF 622.8761	XAF 628.4317	XAF 633.1708
		3	EUR 1 =	XAF 655.957	XAF 655.957	XAF 655.957	XAF 655.957
<b>Chad <sup>1</sup></b>							
N'Djaména	CFA franc XAF	B	USD 1 =	XAF 604.3510	XAF 617.0473	XAF 627.3397	XAF 627.7473
		S	USD 1 =	XAF 608.4228	XAF 622.8761	XAF 628.4317	XAF 633.1708
		3	EUR 1 =	XAF 655.957	XAF 655.957	XAF 655.957	XAF 655.957
<b>Chile</b>							
Santiago Seat of parliament: Valparaíso	Chilean peso = 100 centavos CLP	M	USD 1 =	CLP 943.58	CLP 977.32	CLP 992.12	CLP 988.10
		M	EUR 1 =	CLP 1,020.62	CLP 1,031.25	CLP 1,033.57	CLP 1,029.27
<b>China</b>							
Beijing	Chinese renminbi <sup>4</sup> 1 yuan (renminbi) = 10 jiao = 100 fen CNY	M	USD 1 =	CNY 7.1217	CNY 7.1877	CNY 7.1884	CNY 7.1698
		M	EUR 1 =	CNY 7.7066	CNY 7.6087	CNY 7.5257	CNY 7.5301
		M	HKD 1 =	CNY 0.91266	CNY 0.92355	CNY 0.92604	CNY 0.92055
<b>China (Taiwan)</b>							
Taipei	New Taiwan dollar = 100 cents TWD	B	USD 1 =	TWD 32.078	TWD 32.420	TWD 32.735	TWD 32.635
		S	USD 1 =	TWD 32.179	TWD 32.520	TWD 32.835	TWD 32.735
		B	EUR 1 =	TWD 34.56	TWD 34.15	TWD 33.94	TWD 33.99
S	EUR 1 =	TWD 34.96	TWD 34.55	TWD 34.34	TWD 34.39		
<b>Colombia</b>							
Bogotá	Colombian peso = 100 centavos COP	M	USD 1 =	COP 4,073.88	COP 4,406.16	COP 4,409.15	COP 4,170.01
		V	EUR 1 =	COP 4,406.761	COP 4,653.786	COP 4,580.666	COP 4,333.891
<b>Comoros</b>							
Moroni	Comorian franc = 100 centimes KMF	V	USD 1 =	KMF 454.51566	KMF 465.79033	KMF 473.54678	KMF 473.36452
		3	EUR 1 =	KMF 491.96775	KMF 491.96775	KMF 491.96775	KMF 491.96775
<b>Congo <sup>1</sup></b>							
Brazzaville	CFA franc XAF	B	USD 1 =	XAF 604.3510	XAF 617.0473	XAF 627.3397	XAF 627.7473
		S	USD 1 =	XAF 608.4228	XAF 622.8761	XAF 628.4317	XAF 633.1708
		3	EUR 1 =	XAF 655.957	XAF 655.957	XAF 655.957	XAF 655.957

Source: Central bank or a commercial bank of the country concerned. \* See Explanatory notes, p. 50. <sup>1</sup> See Explanatory notes on individual countries, pp. 53 ff. <sup>2</sup> Value against

the US dollar. <sup>3</sup> Value against the euro. <sup>4</sup> Currency amounts are denoted using the designation yuan (renminbi).

#### IV. Overview of world currencies \*

##### 1. Currencies and exchange rates in individual countries (cont'd)

Country <sup>1</sup> Capital	Currency ISO currency code	Type of rate	Unit	Annual average 2024	Rate at end of month		
					November 2024	December 2024	January 2025
<b>Congo, Democratic Republic of the</b>							
Kinshasa	Congo franc = 100 centimes  CDF	M	USD 1 =	CDF 2,815.7489	CDF 2,846.2671	CDF 2,845.0572	CDF 2,847.6568
		M	EUR 1 =	CDF 3,045.2072	CDF 3,001.9797	CDF 2,991.7825	CDF 2,966.8392
<b>Cook Islands <sup>1</sup></b>							
Avarua	Cook Islands dollar <sup>2</sup> = 100 cents  NZD	B	NZD 1 =	EUR 0.5693	EUR 0.5669	EUR 0.5511	EUR 0.5511
		S	NZD 1 =	EUR 0.5488	EUR 0.5492	EUR 0.5339	EUR 0.5340
<b>Costa Rica</b>							
San José	Costa Rican colón = 100 céntimos  CRC	B	USD 1 =	CRC 512.04	CRC 504.56	CRC 506.66	CRC 506.41
		S	USD 1 =	CRC 518.45	CRC 511.54	CRC 512.73	CRC 510.66
		V, B	EUR 1 =	CRC 553.4613	CRC 532.9163	CRC 526.3691	CRC 526.3119
		V, S	EUR 1 =	CRC 560.3865	CRC 540.2885	CRC 532.6752	CRC 530.7289
<b>Côte d'Ivoire <sup>1</sup></b>							
Yamoussoukro Seat of government: Abidjan	CFA franc  XOF	B	USD 1 =	XOF 604.06	XOF 616.75	XOF 626.75	XOF 626.75
		S	USD 1 =	XOF 611.06	XOF 623.75	XOF 633.75	XOF 633.75
		3	EUR 1 =	XOF 655.957	XOF 655.957	XOF 655.957	XOF 655.957
<b>Croatia</b>							
Zagreb	Euro = 100 cent  EUR	M	EUR 1 =	USD 1.0824	USD 1.0562	USD 1.0389	USD 1.0393
<b>Cuba <sup>1</sup></b>							
Havana	Cuban peso = 100 centavos  CUP	4 5	USD 1 =	CUP 24.00	CUP 24.00	CUP 24.00	CUP 24.00
		5	EUR 1 =	CUP 25.9046	CUP 25.3308	CUP 24.9132	CUP 24.9996
		6	USD 1 =	CUP 120.00	CUP 120.00	CUP 120.00	CUP 120.00
		6	EUR 1 =	CUP 129.5230	CUP 126.6540	CUP 124.5660	CUP 124.9980
<b>Curaçao</b>							
Willemstad	Netherlands Antillean guilder = 100 cents  ANG	4 B	USD 1 =	ANG 1.78	ANG 1.78	ANG 1.78	ANG 1.78
		4 S	USD 1 =	ANG 1.82	ANG 1.82	ANG 1.82	ANG 1.82
		B	EUR 100 =	ANG 192.51	ANG 188.10	ANG 185.50	ANG 184.78
		S	EUR 100 =	ANG 196.39	ANG 191.89	ANG 189.23	ANG 188.51
<b>Cyprus</b>							
Nicosia	Euro = 100 cent  EUR	M	EUR 1 =	USD 1.0824	USD 1.0562	USD 1.0389	USD 1.0393
<b>Czechia</b>							
Prague	Czech koruna = 100 heller  CZK	M	USD 1 =	CZK 23.208	CZK 23.922	CZK 24.237	CZK 24.214
		M	EUR 1 =	CZK 25.156	CZK 25.265	CZK 25.185	CZK 25.170

Source: Central bank or a commercial bank of the country concerned. \* See Explanatory notes, p. 50. <sup>1</sup> See Explanatory notes on individual countries, pp. 53 ff. <sup>2</sup> Parity in relation to the New Zealand dollar. <sup>3</sup> Value against the euro. <sup>4</sup> Value against the US

dollar. <sup>5</sup> Rate for transactions by general government. <sup>6</sup> Rate for non-government transactions.

#### IV. Overview of world currencies \*

##### 1. Currencies and exchange rates in individual countries (cont'd)

Country 1 Capital	Currency ISO currency code	Type of rate	Unit	Annual average 2024	Rate at end of month		
					November 2024	December 2024	January 2025
<b>Denmark</b>							
Copenhagen	Danish krone = 100 øre DKK	M	USD 100 =	DKK 689.06	DKK 706.11	DKK 714.29	DKK 717.96
		M	EUR 100 =	DKK 745.81	DKK 745.79	DKK 746.00	DKK 746.18
<b>Djibouti</b>							
Djibouti	Djibouti franc = 100 centimes DJF	2	USD 1 =	DJF 177.877	DJF 177.474	DJF 177.474	DJF 177.721
		M	EUR 1 =	DJF 193.156	DJF 188.825	DJF 186.165	DJF 184.705 <sup>v</sup>
<b>Dominica</b>							
Roseau	East Caribbean dollar = 100 cents XCD	2 B	USD 1 =	XCD 2.6882	XCD 2.6882	XCD 2.6882	XCD 2.6882
		2 S	USD 1 =	XCD 2.7169	XCD 2.7169	XCD 2.7169	XCD 2.7169
		V, B	EUR 1 =	XCD 2.9097	XCD 2.8393	XCD 2.7928	XCD 2.7938
		V, S	EUR 1 =	XCD 2.9408	XCD 2.8696	XCD 2.8226	XCD 2.8237
<b>Dominican Republic</b>							
Santo Domingo	Dominican peso = 100 centavos DOP	B	USD 1 =	DOP 58.4828	DOP 59.2436	DOP 59.9618	DOP 60.6357
		S	USD 1 =	DOP 59.7490	DOP 60.4609	DOP 61.2627	DOP 61.9418
		B	EUR 1 =	DOP 62.7073	DOP 61.9574	DOP 62.0376	DOP 62.8579
		S	EUR 1 =	DOP 66.4812	DOP 65.7849	DOP 65.8133	DOP 66.5616
<b>Egypt</b>							
Cairo	Egyptian pound = 100 piastres = 1,000 milliems EGP	B	USD 1 =	EGP 45.50	EGP 49.54	EGP 50.78	EGP 50.18
		S	USD 1 =	EGP 45.60	EGP 49.64	EGP 50.88	EGP 50.28
		B	EUR 1 =	EGP 49.0446	EGP 52.1557	EGP 52.5471	EGP 52.1420
		S	EUR 1 =	EGP 49.3646	EGP 52.4645	EGP 53.0373	EGP 52.6281
<b>El Salvador <sup>1</sup></b>							
San Salvador	El Salvador colón = 100 centavos SVC	2	USD 1 =	SVC 8.75	SVC 8.75	SVC 8.75	SVC 8.75
		V	EUR 1 =	SVC 9.4710	SVC 9.2418	SVC 9.0904	SVC 9.0939
<b>Equatorial Guinea <sup>1</sup></b>							
Malabo	CFA franc XAF	B	USD 1 =	XAF 604.3510	XAF 617.0473	XAF 627.3397	XAF 627.7473
		S	USD 1 =	XAF 608.4228	XAF 622.8761	XAF 628.4317	XAF 633.1708
		3	EUR 1 =	XAF 655.957	XAF 655.957	XAF 655.957	XAF 655.957
<b>Eritrea</b>							
Asmara	Nakfa = 100 cents ERN	2 B	USD 1 =	ERN 15.00	ERN 15.00	ERN 15.00	ERN 15.00
		2 S	USD 1 =	ERN 15.15	ERN 15.15	ERN 15.15	ERN 15.15
		B	EUR 1 =	ERN 16.2038	ERN 15.8250	ERN 15.6720	ERN 15.5880
		S	EUR 1 =	ERN 16.8400	ERN 16.4612	ERN 16.3082	ERN 16.2242
<b>Estonia</b>							
Tallinn	Euro = 100 cent EUR	M	EUR 1 =	USD 1.0824	USD 1.0562	USD 1.0389	USD 1.0393

Source: Central bank or a commercial bank of the country concerned. \* See Explanatory notes, p. 50. <sup>1</sup> See Explanatory notes on individual countries, pp. 53 ff. <sup>2</sup> Value against the US dollar. <sup>3</sup> Value against the euro. <sup>4</sup> Exchange rate as of 27 May 2024.



#### IV. Overview of world currencies \*

##### 1. Currencies and exchange rates in individual countries (cont'd)

Country <sup>1</sup> Capital	Currency ISO currency code	Type of rate	Unit	Annual average 2024	Rate at end of month			
					November 2024	December 2024	January 2025	
<b>Eswatini <sup>1</sup></b>								
Mbabane Seat of parliament: Lobamba	Lilangeni = 100 cents	B	USD 1 =	SZL 18.3588	SZL 18.1354 <sup>2</sup>	SZL 18.7297	SZL 18.6380	
		S	USD 1 =	SZL 18.3683	SZL 18.1478 <sup>2</sup>	SZL 18.7402	SZL 18.6481	
	SZL	B	EUR 1 =	SZL 19.8244	SZL 19.0220 <sup>2</sup>	SZL 19.4995	SZL 19.4599	
		S	EUR 1 =	SZL 19.8371	SZL 19.0369 <sup>2</sup>	SZL 19.5142	SZL 19.4722	
	<b>Ethiopia</b>							
	Addis Ababa	Birr = 100 cents	B	USD 1 =	ETB 83.4087	ETB 122.5986	ETB 123.5986	ETB 124.0086
S			USD 1 =	ETB 86.6169	ETB 125.0506	ETB 126.0706	ETB 126.4888	
ETB		B	EUR 1 =	ETB 89.8282	ETB 127.7110	ETB 129.0493	ETB 128.3365	
		S	EUR 1 =	ETB 93.3341	ETB 130.2652	ETB 131.6303	ETB 130.9032	
<b>Falkland Islands (Islas Malvinas)</b>								
Stanley		Falkland Islands pound <sup>3</sup> = 100 pence FKP	V	USD 1 =	FKP 0.78217	FKP 0.78778	FKP 0.79813	FKP 0.80446
	V		EUR 1 =	FKP 0.84662	FKP 0.83205	FKP 0.82918	FKP 0.83608	
<b>Fiji</b>								
Suva	Fiji dollar = 100 cents	B	FJD 1 =	USD 0.4487	USD 0.4446	USD 0.4344	USD 0.4352	
		S	FJD 1 =	USD 0.4317	USD 0.4276	USD 0.4174	USD 0.4182	
	FJD	B	FJD 1 =	EUR 0.4131	EUR 0.4187	EUR 0.4150	EUR 0.4155	
		S	FJD 1 =	EUR 0.4011	EUR 0.4067	EUR 0.4030	EUR 0.4035	
	<b>Finland</b>							
	Helsinki	Euro = 100 cent EUR	M	EUR 1 =	USD 1.0824	USD 1.0562	USD 1.0389	USD 1.0393
<b>France</b>								
Paris	Euro = 100 cent EUR	M	EUR 1 =	USD 1.0824	USD 1.0562	USD 1.0389	USD 1.0393	
<b>Gabon <sup>1</sup></b>								
Libreville	CFA franc	B	USD 1 =	XAF 604.3510	XAF 617.0473	XAF 627.3397	XAF 627.7473	
		S	USD 1 =	XAF 608.4228	XAF 622.8761	XAF 628.4317	XAF 633.1708	
	XAF	4	EUR 1 =	XAF 655.957	XAF 655.957	XAF 655.957	XAF 655.957	
<b>Gambia</b>								
Banjul	Dalasi = 100 bututs GMD	M	USD 1 =	GMD 67.82	GMD 69.17	GMD 69.89	GMD 70.41	
		M	EUR 1 =	GMD 74.30	GMD 75.88	GMD 75.07	GMD 74.53	
<b>Georgia</b>								
Tbilisi	Lari = 100 tetri GEL	M	USD 1 =	GEL 2.7214	GEL 2.7418	GEL 2.8068	GEL 2.8761	
		M	EUR 1 =	GEL 2.9450	GEL 2.8907	GEL 2.9306	GEL 2.9929	

Source: Central bank or a commercial bank of the country concerned. \* See Explanatory notes, p. 50. <sup>1</sup> See Explanatory notes on individual countries, pp. 53 ff. <sup>2</sup> Exchange rate as of 3 December 2024. <sup>3</sup> Parity in relation to the pound sterling. <sup>4</sup> Value against the euro.

#### IV. Overview of world currencies \*

##### 1. Currencies and exchange rates in individual countries (cont'd)

Country <sup>1</sup> Capital	Currency ISO currency code	Type of rate	Unit	Annual average 2024	Rate at end of month		
					November 2024	December 2024	January 2025
<b>Germany</b>							
Berlin	Euro = 100 cent EUR	M	EUR 1 =	USD 1.0824	USD 1.0562	USD 1.0389	USD 1.0393
<b>Ghana</b>							
Accra	Ghana cedi = 100 Ghana pesewas	B	USD 1 =	GHS 14.2868	GHS 15.2624	GHS 14.6927	GHS 15.2924
		S	USD 1 =	GHS 14.3011	GHS 15.2776	GHS 14.7074	GHS 15.3077
	GHS	B	EUR 1 =	GHS 15.4238	GHS 16.1217	GHS 15.2065	GHS 15.8939
S		EUR 1 =	GHS 15.4387	GHS 16.1364	GHS 15.2217	GHS 15.9084	
<b>Gibraltar</b>							
Gibraltar	Gibraltar pound <sup>2</sup> = 100 pence GIP	V	USD 1 =	GIP 0.78217	GIP 0.78778	GIP 0.79813	GIP 0.80446
		V	EUR 1 =	GIP 0.84662	GIP 0.83205	GIP 0.82918	GIP 0.83608
<b>Greece</b>							
Athens	Euro = 100 cent EUR	M	EUR 1 =	USD 1.0824	USD 1.0562	USD 1.0389	USD 1.0393
<b>Grenada</b>							
St George's	East Caribbean dollar = 100 cents	<sup>3</sup> B	USD 1 =	XCD 2.6882	XCD 2.6882	XCD 2.6882	XCD 2.6882
		<sup>3</sup> S	USD 1 =	XCD 2.7169	XCD 2.7169	XCD 2.7169	XCD 2.7169
	XCD	V, B	EUR 1 =	XCD 2.9097	XCD 2.8393	XCD 2.7928	XCD 2.7938
V, S		EUR 1 =	XCD 2.9408	XCD 2.8696	XCD 2.8226	XCD 2.8237	
<b>Guatemala</b>							
Guatemala City	Quetzal = 100 centavos GTQ	M	USD 1 =	GTQ 7.75659	GTQ 7.71740	GTQ 7.70625	GTQ 7.73299
		V	EUR 1 =	GTQ 8.38320	GTQ 8.15112	GTQ 8.00602	GTQ 8.03690
<b>Guinea</b>							
Conakry	Guinean franc GNF	M	USD 1 =	GNF 8,542.6764	GNF 8,551.9584	GNF 8,601.6963	GNF 8,600.7195
		M	EUR 1 =	GNF 9,217.4013	GNF 9,006.0699	GNF 8,939.7438	GNF 8,947.3296
<b>Guinea-Bissau <sup>1</sup></b>							
Bissau	CFA franc	B	USD 1 =	XOF 604.06	XOF 616.75	XOF 626.75	XOF 626.75
		S	USD 1 =	XOF 611.06	XOF 623.75	XOF 633.75	XOF 633.75
	XOF	4	EUR 1 =	XOF 655.957	XOF 655.957	XOF 655.957	XOF 655.957
<b>Guyana</b>							
Georgetown	Guyana dollar = 100 cents	B	USD 1 =	GYD 207.98	GYD 207.98	GYD 207.98	GYD 207.98
		S	USD 1 =	GYD 210.45	GYD 210.45	GYD 210.45	GYD 210.45
	GYD	B	EUR 1 =	GYD 224.44	GYD 219.50	GYD 216.38	GYD 215.78
		S	EUR 1 =	GYD 227.33	GYD 222.32	GYD 219.17	GYD 218.56

Source: Central bank or a commercial bank of the country concerned. \* See Explanatory notes, p. 50. <sup>1</sup> See Explanatory notes on individual countries, pp. 53 ff. <sup>2</sup> Parity in relation to the pound sterling. <sup>3</sup> Value against the US dollar. <sup>4</sup> Value against the euro.

#### IV. Overview of world currencies \*

##### 1. Currencies and exchange rates in individual countries (cont'd)

Country <sup>1</sup> Capital	Currency ISO currency code	Type of rate	Unit	Annual average 2024	Rate at end of month		
					November 2024	December 2024	January 2025
<b>Haiti</b>							
Port-au-Prince	Gourde = 100 centimes HTG	M	USD 1 =	HTG 131.6611	HTG 130.6438	HTG 130.4157	HTG 130.2453
		V	EUR 1 =	HTG 142.3008	HTG 137.9860	HTG 135.4889	HTG 135.3639
<b>Honduras</b>							
Tegucigalpa	Lempira = 100 centavos HNL	B	USD 1 =	HNL 24.8294	HNL 25.1766	HNL 25.3800	HNL 25.5063
		S	USD 1 =	HNL 24.9535	HNL 25.3025	HNL 25.5069	HNL 25.6338
		V, B	EUR 1 =	HNL 26.8323	HNL 26.5915	HNL 26.3673	HNL 26.5087
		V, S	EUR 1 =	HNL 26.9665	HNL 26.7245	HNL 26.4991	HNL 26.6412
<b>Hong Kong</b>							
Hong Kong	Hong Kong dollar = 100 cents HKD	B	USD 1 =	HKD 7.77096	HKD 7.75240	HKD 7.73520	HKD 7.76200
		S	USD 1 =	HKD 7.83277	HKD 7.81400	HKD 7.79680	HKD 7.82360
		B	EUR 1 =	HKD 8.35968	HKD 8.15790	HKD 8.01060	HKD 8.02270
		S	EUR 1 =	HKD 8.50039	HKD 8.29520	HKD 8.14790	HKD 8.16040
<b>Hungary</b>							
Budapest	Hungarian forint = 100 fillér HUF	M	USD 1 =	HUF 365.24	HUF 391.30	HUF 393.60	HUF 392.83
		M	EUR 1 =	HUF 397.17	HUF 413.13	HUF 410.09	HUF 407.91
<b>Iceland</b>							
Reykjavík	Icelandic krona ISK	M	USD 1 =	ISK 137.938	ISK 137.95	ISK 138.20	ISK 141.15
		M	EUR 1 =	ISK 148.980	ISK 145.70	ISK 143.90	ISK 146.70
<b>India <sup>1</sup></b>							
New Delhi	Indian rupee = 100 paise INR	M	USD 1 =	INR 83.6779	INR 84.4971	INR 85.6232	INR 86.6414
		M	EUR 1 =	INR 90.4525	INR 89.3568	INR 89.0852	INR 90.0094
<b>Indonesia</b>							
Jakarta	Indonesian rupiah = 100 sen IDR	B	USD 1 =	IDR 15,778.75	IDR 15,784.68	IDR 16,081.19	IDR 16,177.70
		S	USD 1 =	IDR 15,937.33	IDR 15,943.32	IDR 16,242.81	IDR 16,340.30
		B	EUR 1 =	IDR 17,078.99	IDR 16,633.90	IDR 16,766.25	IDR 16,860.40
		S	EUR 1 =	IDR 17,255.32	IDR 16,804.26	IDR 16,936.38	IDR 17,033.13
<b>Iran, Islamic Republic of <sup>1</sup></b>							
Tehran	Iranian rial = 100 dinars IRR	2	USD 1 =	IRR 306,668	IRR 465,292	IRR 570,727	IRR 577,897
		2	EUR 1 =	IRR 330,716	IRR 490,702	IRR 594,880	IRR 601,996
		3	USD 1 =	IRR 635,833	IRR 705,500	IRR 815,000	IRR 839,300
		3	EUR 1 =	IRR 686,250	IRR 746,500	IRR 852,000	IRR 885,900

Source: Central bank or a commercial bank of the country concerned. \* See Explanatory notes, p. 50. <sup>1</sup> See Explanatory notes on individual countries, pp. 53 ff. <sup>2</sup> Central bank rate. <sup>3</sup> Bureau de change rate.

#### IV. Overview of world currencies \*

##### 1. Currencies and exchange rates in individual countries (cont'd)

Country 1 Capital	Currency ISO currency code	Type of rate	Unit	Annual average 2024	Rate at end of month		
					November 2024	December 2024	January 2025
<b>Iraq</b>							
Baghdad	Iraqi dinar = 1,000 fils	2 B	USD 1 =	IQD 1,300.00	IQD 1,300.00	IQD 1,300.00	IQD 1,300.00
		2 S	USD 1 =	IQD 1,310.00	IQD 1,310.00	IQD 1,310.00	IQD 1,310.00
	IQD	B	EUR 1 =	IQD 1,403.935	IQD 1,371.890	IQD 1,345.890	IQD 1,351.480
S		EUR 1 =	IQD 1,414.735	IQD 1,382.443	IQD 1,356.243	IQD 1,361.876	
<b>Ireland</b>							
Dublin	Euro = 100 cent EUR	M	EUR 1 =	USD 1.0824	USD 1.0562	USD 1.0389	USD 1.0393
<b>Israel</b>							
Jerusalem	New shekel = 100 agorot ILS	M	USD 1 =	ILS 3.6990	ILS 3.6430	ILS 3.6470	ILS 3.5770
		M	EUR 1 =	ILS 3.9868	ILS 3.8519	ILS 3.7964	ILS 3.7086
<b>Italy</b>							
Rome	Euro = 100 cent EUR	M	EUR 1 =	USD 1.0824	USD 1.0562	USD 1.0389	USD 1.0393
<b>Jamaica</b>							
Kingston	Jamaican dollar = 100 cents	B	USD 1 =	JMD 155.5810	JMD 156.5062	JMD 154.6790	JMD 156.7372
		S	USD 1 =	JMD 157.1784	JMD 158.0109	JMD 156.2507	JMD 157.8154
	JMD	B	EUR 1 =	JMD 164.3507	JMD 161.2597	JMD 161.8583	JMD 165.5283
S		EUR 1 =	JMD 171.5193	JMD 168.9611	JMD 163.7935	JMD 166.1123	
<b>Japan</b>							
Tokyo	Japanese yen = 100 sen	B	USD 1 =	JPY 150.71	JPY 149.74	JPY 157.18	JPY 153.43
		S	USD 1 =	JPY 152.71	JPY 151.74	JPY 159.18	JPY 155.43
	JPY	B	EUR 1 =	JPY 162.86	JPY 157.70	JPY 163.42	JPY 158.86
S		EUR 1 =	JPY 165.86	JPY 160.70	JPY 166.42	JPY 161.86	
<b>Jordan</b>							
Amman	Jordanian dinar = 1,000 fils	2 B	USD 1 =	JOD 0.7080	JOD 0.7080	JOD 0.7080	JOD 0.7080
		2 S	USD 1 =	JOD 0.7100	JOD 0.7100	JOD 0.7100	JOD 0.7100
	JOD	B	EUR 1 =	JOD 0.76318	JOD 0.74524	JOD 0.73604	JOD 0.73554
S		EUR 1 =	JOD 0.76823	JOD 0.75040	JOD 0.74010	JOD 0.74039	
<b>Kazakhstan</b>							
Astana	Tenge = 100 tiyn KZT	M	USD 1 =	KZT 470.22	KZT 511.22	KZT 523.54	KZT 519.28
		M	EUR 1 =	KZT 507.72	KZT 540.05	KZT 546.47	KZT 540.05

Source: Central bank or a commercial bank of the country concerned. \* See Explanatory notes, p. 50. 1 See Explanatory notes on individual countries, pp. 53 ff. 2 Value against the US dollar.

#### IV. Overview of world currencies \*

##### 1. Currencies and exchange rates in individual countries (cont'd)

Country 1 Capital	Currency ISO currency code	Type of rate	Unit	Annual average 2024	Rate at end of month		
					November 2024	December 2024	January 2025
<b>Kenya 1</b>							
Nairobi	Kenya shilling = 100 cents KES	M	USD 1 =	KES 133.8034	KES 129.6754	KES 129.2927	KES 129.2292
		M	EUR 1 =	KES 144.4842	KES 137.0928	KES 134.2899	KES 134.4888
<b>Korea, Democratic People's Republic of 1</b>							
Pyongyang	North Korean won = 100 chon KPW	B	USD 1 =	.	.	.	.
		S	USD 1 =	.	.	.	.
		B	EUR 1 =	.	.	.	.
		S	EUR 1 =	.	.	.	.
<b>Korea, Republic of</b>							
Seoul	South Korean won = 100 chon KRW	B	USD 1 =	KRW 1,353.39	KRW 1,382.90	KRW 1,462.60	KRW 1,444.80
		S	USD 1 =	KRW 1,379.85	KRW 1,410.10	KRW 1,491.40	KRW 1,473.20
		B	EUR 1 =	KRW 1,464.07	KRW 1,461.41	KRW 1,514.51	KRW 1,480.89
		S	EUR 1 =	KRW 1,493.64	KRW 1,490.93	KRW 1,545.09	KRW 1,510.79
<b>Kuwait</b>							
Kuwait	Kuwaiti dinar = 1,000 fils KWD	B	USD 1 =	KWD 0.30547	KWD 0.30595	KWD 0.30680	KWD 0.30645
		S	USD 1 =	KWD 0.30894	KWD 0.30955	KWD 0.31040	KWD 0.31105
		B	EUR 1 =	KWD 0.329923	KWD 0.323160	KWD 0.318075	KWD 0.318233
		S	EUR 1 =	KWD 0.333677	KWD 0.326962	KWD 0.321807	KWD 0.323010
<b>Kyrgyzstan</b>							
Bishkek	Kyrgyz som = 100 tyiyn KGS	M	USD 1 =	KGS 87.1555	KGS 86.8000	KGS 87.0000	KGS 87.4500
		M	EUR 1 =	KGS 94.1079	KGS 91.7563	KGS 90.5844	KGS 91.1448
<b>Lao People's Democratic Republic</b>							
Vientiane	Kip LAK	B	USD 1 =	LAK 21,511	LAK 21,735	LAK 21,481	LAK 21,445
		S	USD 1 =	LAK 21,690	LAK 21,998	LAK 21,859	LAK 21,798
		B	EUR 1 =	LAK 23,213	LAK 22,843	LAK 22,520	LAK 22,405
		S	EUR 1 =	LAK 23,481	LAK 23,297	LAK 22,967	LAK 22,850
<b>Latvia</b>							
Riga	Euro = 100 cent EUR	M	EUR 1 =	USD 1.0824	USD 1.0562	USD 1.0389	USD 1.0393
<b>Lebanon</b>							
Beirut	Lebanese pound = 100 piastres LBP	M	USD 1 =	LBP 83,291.67	LBP 89,500.00	LBP 89,500.00	LBP 89,500.00
		M	EUR 1 =	LBP 86,664.52	LBP 94,619.00	LBP 93,465.00	LBP 92,946.00

Source: Central bank or a commercial bank of the country concerned. \* See Explanatory notes, p. 50. 1 See Explanatory notes on individual countries, pp. 53 ff.

#### IV. Overview of world currencies \*

##### 1. Currencies and exchange rates in individual countries (cont'd)

Country 1 Capital	Currency ISO currency code	Type of rate	Unit	Annual average 2024	Rate at end of month		
					November 2024	December 2024	January 2025
<b>Lesotho <sup>1</sup></b>							
Maseru	Loti = 100 lisente LSL	M	USD 1 =	LSL 18.3334	LSL 18.1156	LSL 18.6768	LSL 18.7026
		M	EUR 1 =	LSL 19.7949	LSL 19.0161	LSL 19.4763	LSL 19.4823
<b>Liberia <sup>1</sup></b>							
Monrovia	Liberian dollar = 100 cents LRD	B	USD 1 =	LRD 190.4472	LRD 178.3755	LRD 183.6792	LRD 196.0016
		S	USD 1 =	LRD 192.1665	LRD 180.0019	LRD 185.6016	LRD 197.7139
		V, B	EUR 1 =	LRD 205.8920	LRD 188.4002	LRD 190.8243	LRD 203.7045
		V, S	EUR 1 =	LRD 207.7515	LRD 190.1180	LRD 192.8215	LRD 205.4841
<b>Libya</b>							
Tripoli	Libyan dinar = 1,000 dirham LYD	B	USD 1 =	LYD 4.8252	LYD 4.8665	LYD 4.9036	LYD 4.8985
		S	USD 1 =	LYD 4.8494	LYD 4.8909	LYD 4.9281	LYD 4.9231
		B	EUR 1 =	LYD 5.2091	LYD 5.1332	LYD 5.1007	LYD 5.1018
		S	EUR 1 =	LYD 5.2352	LYD 5.1589	LYD 5.1263	LYD 5.1274
<b>Lithuania</b>							
Vilnius	Euro = 100 cent EUR	M	EUR 1 =	USD 1.0824	USD 1.0562	USD 1.0389	USD 1.0393
<b>Luxembourg</b>							
Luxembourg	Euro = 100 cent EUR	M	EUR 1 =	USD 1.0824	USD 1.0562	USD 1.0389	USD 1.0393
<b>Macao <sup>1</sup></b>							
Macao	Pataca = 100 avos MOP	B	USD 1 =	MOP 8.0279	MOP 8.0094	MOP 7.9871	MOP 8.0176
		S	USD 1 =	MOP 8.0541	MOP 8.0356	MOP 8.0133	MOP 8.0438
		B	EUR 1 =	MOP 8.6630	MOP 8.4617	MOP 8.3038	MOP 8.3624
		S	EUR 1 =	MOP 8.7022	MOP 8.5009	MOP 8.3430	MOP 8.4016
<b>Madagascar</b>							
Antananarivo	Ariary = 5 iraimbilanja MGA	M	USD 1 =	MGA 4,527.04	MGA 4,675.78	MGA 4,692.38	MGA 4,672.15
		M	EUR 1 =	MGA 4,866.41	MGA 4,906.48	MGA 4,873.41	MGA 4,819.41
<b>Malawi</b>							
Lilongwe	Malawi kwacha = 100 tambala MWK	B	USD 1 =	MWK 1,708.5447	MWK 1,717.0236	MWK 1,717.0236	MWK 1,717.0236
		S	USD 1 =	MWK 1,742.5000	MWK 1,751.0000	MWK 1,751.0000	MWK 1,751.0000
		B	EUR 1 =	MWK 1,899.8999	MWK 1,869.1639	MWK 1,839.4526	MWK 1,837.3303
		S	EUR 1 =	MWK 1,937.6579	MWK 1,906.1508	MWK 1,875.8515	MWK 1,873.6873
<b>Malaysia</b>							
Kuala Lumpur Seat of government: Putrajaya	Malaysian ringgit = 100 sen MYR	B	USD 1 =	MYR 4.4838	MYR 4.3486	MYR 4.3709	MYR 4.3053
		S	USD 1 =	MYR 4.6603	MYR 4.5324	MYR 4.5611	MYR 4.4927
		B	EUR 1 =	MYR 4.8205	MYR 4.5864	MYR 4.5369	MYR 4.4667
		S	EUR 1 =	MYR 5.0285	MYR 4.7938	MYR 4.7543	MYR 4.6808

Source: Central bank or a commercial bank of the country concerned. \* See Explanatory notes, p. 50. <sup>1</sup> See Explanatory notes on individual countries, pp. 53 ff.

#### IV. Overview of world currencies \*

##### 1. Currencies and exchange rates in individual countries (cont'd)

Country 1 Capital	Currency ISO currency code	Type of rate	Unit	Annual average 2024	Rate at end of month		
					November 2024	December 2024	January 2025
<b>Maldives</b>							
Malé	Rufiyaa = 100 laari MVR	M	USD 1 =	MVR 15.40	MVR 15.39	MVR 15.42	MVR 15.42
		V	EUR 1 =	MVR 16.64563	MVR 16.25492	MVR 16.01984	MVR 16.02601
<b>Mali 1</b>							
Bamako	CFA franc XOF	B	USD 1 =	XOF 604.06	XOF 616.75	XOF 626.75	XOF 626.75
		S	USD 1 =	XOF 611.06	XOF 623.75	XOF 633.75	XOF 633.75
		z	EUR 1 =	XOF 655.957	XOF 655.957	XOF 655.957	XOF 655.957
<b>Malta</b>							
Valletta	Euro = 100 cent EUR	M	EUR 1 =	USD 1.0824	USD 1.0562	USD 1.0389	USD 1.0393
<b>Mauritania</b>							
Nouakchott	Ouguiya MRU	M	USD 1 =	MRU 39.69	MRU 39.71	MRU 39.84	MRU 39.88
		M	EUR 1 =	MRU 42.87	MRU 41.79	MRU 41.46	MRU 41.46
<b>Mauritius</b>							
Port Louis	Mauritian rupee = 100 cents MUR	B	USD 1 =	MUR 45.8459	MUR 46.0179	MUR 46.5829	MUR 46.1736
		S	USD 1 =	MUR 46.7452	MUR 46.9171	MUR 47.4821	MUR 47.0729
		B	EUR 1 =	MUR 49.4847	MUR 48.6574	MUR 48.4061	MUR 47.7215
		S	EUR 1 =	MUR 50.8878	MUR 50.0295	MUR 49.7567	MUR 49.1347
<b>Mexico</b>							
Mexico City	Mexican peso = 100 centavos MXN	M	USD 1 =	MXN 18.3306	MXN 20.3611	MXN 20.8829	MXN 20.6871
		V	EUR 1 =	MXN 20.0271	MXN 21.5054	MXN 21.6952	MXN 21.5001
<b>Moldova, Republic of</b>							
Chisinau	Moldovan leu = 100 bani MDL	M	USD 1 =	MDL 17.7905	MDL 18.2863	MDL 18.4791	MDL 18.6764
		M	EUR 1 =	MDL 19.2512	MDL 19.2865	MDL 19.3106	MDL 19.4122
<b>Mongolia</b>							
Ulan Bator	Togrog = 100 mongo MNT	M	USD 1 =	MNT 3,390.47	MNT 3,417.77	MNT 3,420.46	MNT 3,448.24
		M	EUR 1 =	MNT 3,660.28	MNT 3,612.75	MNT 3,561.04	MNT 3,587.72
<b>Morocco</b>							
Rabat	Moroccan dirham = 100 centimes MAD	M	USD 1 =	MAD 9.9426	MAD 10.0023	MAD 10.1114	MAD 10.0377
		M	EUR 1 =	MAD 10.7575	MAD 10.5615	MAD 10.5190	MAD 10.4172

Source: Central bank or a commercial bank of the country concerned. \* See Explanatory notes, p. 50. 1 See Explanatory notes on individual countries, pp. 53 ff. 2 Value against the euro.

#### IV. Overview of world currencies \*

##### 1. Currencies and exchange rates in individual countries (cont'd)

Country 1 Capital	Currency ISO currency code	Type of rate	Unit	Annual average 2024	Rate at end of month		
					November 2024	December 2024	January 2025
<b>Mozambique</b>							
Maputo	Metical = 100 centavos	B	USD 1 =	MZN 63.27	MZN 63.27	MZN 63.27	MZN 63.27
		S	USD 1 =	MZN 64.54	MZN 64.53	MZN 64.54	MZN 64.54
	MZN	B	EUR 1 =	MZN 68.42	MZN 66.85	MZN 66.12	MZN 65.71
S		EUR 1 =	MZN 69.79	MZN 68.18	MZN 67.45	MZN 67.03	
<b>Myanmar</b>							
Nay Pyi Taw	Kyat = 100 pyas MMK	M	USD 1 =	MMK 2,100.00	MMK 2,100.00	MMK 2,100.00	MMK 2,100.00
		M	EUR 1 =	MMK 2,268.39	MMK 2,222.33	MMK 2,187.36	MMK 2,184.53
<b>Namibia 1</b>							
Windhoek	Namibia dollar = 100 cents NAD	M	USD 1 =	NAD 18.3812	NAD 18.0460	NAD 18.7988	NAD 18.5494
		M	EUR 1 =	NAD 19.8448	NAD 19.0951	NAD 19.5583	NAD 19.2700
<b>Nepal</b>							
Kathmandu	Nepalese rupee = 100 paisa	B	USD 1 =	NPR 133.72	NPR 134.88	NPR 136.56	NPR 138.31
		S	USD 1 =	NPR 134.32	NPR 135.48	NPR 137.16	NPR 138.91
	NPR	B	EUR 1 =	NPR 144.41	NPR 142.43	NPR 142.67	NPR 143.76
		S	EUR 1 =	NPR 145.06	NPR 143.06	NPR 143.30	NPR 144.38
<b>Netherlands</b>							
Amsterdam Seat of government: The Hague	Euro = 100 cent EUR	M	EUR 1 =	USD 1.0824	USD 1.0562	USD 1.0389	USD 1.0393
<b>New Caledonia 1</b>							
Nouméa	CFP franc XPF	V	XPF 1,000 =	USD 9.07	USD 8.85	USD 8.71	USD 8.71
		2	XPF 1,000 =	EUR 8.38	EUR 8.38	EUR 8.38	EUR 8.38
<b>New Zealand</b>							
Wellington	New Zealand dollar = 100 cents	B	NZD 1 =	USD 0.6167	USD 0.5982	USD 0.5732	USD 0.5745
		S	NZD 1 =	USD 0.5945	USD 0.5797	USD 0.5555	USD 0.5567
	NZD	B	NZD 1 =	EUR 0.5693	EUR 0.5669	EUR 0.5511	EUR 0.5511
		S	NZD 1 =	EUR 0.5488	EUR 0.5492	EUR 0.5339	EUR 0.5340
<b>Nicaragua</b>							
Managua	Córdoba = 100 centavos NIO	3	USD 1 =	NIO 36.6243	NIO 36.6243	NIO 36.6243	NIO 36.6243
		V	EUR 1 =	NIO 39.58263	NIO 38.68259	NIO 38.04899	NIO 38.06363

Source: Central bank or a commercial bank of the country concerned. \* See Explanatory notes, p. 50. 1 See Explanatory notes on individual countries, pp. 53 ff. 2 Value against the euro. 3 Value against the US dollar.



#### IV. Overview of world currencies \*

##### 1. Currencies and exchange rates in individual countries (cont'd)

Country <sup>1</sup> Capital	Currency ISO currency code	Type of rate	Unit	Annual average 2024	Rate at end of month		
					November 2024	December 2024	January 2025
<b>Niger <sup>1</sup></b>							
Niamey	CFA franc	B	USD 1 =	XOF 604.06	XOF 616.75	XOF 626.75	XOF 626.75
		S	USD 1 =	XOF 611.06	XOF 623.75	XOF 633.75	XOF 633.75
	XOF	2	EUR 1 =	XOF 655.957	XOF 655.957	XOF 655.957	XOF 655.957
<b>Nigeria <sup>1</sup></b>							
Abuja	Naira = 100 kobo	B	USD 1 =	NGN 1,493.0945	NGN 1,662.8960	NGN 1,534.8176	NGN 1,477.2200
		S	USD 1 =	NGN 1,494.0945	NGN 1,663.8960	NGN 1,535.8176	NGN 1,478.2200
	B	EUR 1 =	NGN 1,614.0252	NGN 1,756.5170	NGN 1,594.3685	NGN 1,530.9908	
	S	EUR 1 =	NGN 1,615.1061	NGN 1,757.5733	NGN 1,595.4073	NGN 1,532.0272	
<b>North Macedonia</b>							
Skopje	North Macedonia denar = 100 deni	B	USD 1 =	MKD 56.6736	MKD 58.0397	MKD 58.5863	MKD 58.8179
		S	USD 1 =	MKD 57.2432	MKD 58.6231	MKD 59.1751	MKD 59.4091
	B	EUR 1 =	MKD 61.2230	MKD 61.1855	MKD 61.1875	MKD 61.1883	
	S	EUR 1 =	MKD 61.8384	MKD 61.8005	MKD 61.8025	MKD 61.8033	
<b>Norway</b>							
Oslo	Norwegian krone = 100 øre	B	USD 1 =	NOK 10.6988	NOK 10.9751	NOK 11.2911	NOK 11.2449
		S	USD 1 =	NOK 10.7928	NOK 11.0691	NOK 11.3851	NOK 11.3389
	B	EUR 1 =	NOK 11.5907	NOK 11.6121	NOK 11.7556	NOK 11.7078	
	S	EUR 1 =	NOK 11.6847	NOK 11.7061	NOK 11.8496	NOK 11.8018	
<b>Oman</b>							
Muscat	Rial Omani = 1,000 baisa	3 B	USD 1 =	OMR 0.3840	OMR 0.3840	OMR 0.3840	OMR 0.3840
		3 S	USD 1 =	OMR 0.3850	OMR 0.3850	OMR 0.3850	OMR 0.3850
	B	EUR 1 =	OMR 0.4146240	OMR 0.4053120	OMR 0.3994752	OMR 0.4009728	
	S	EUR 1 =	OMR 0.4158289	OMR 0.4064060	OMR 0.4005925	OMR 0.4020555	
<b>Pakistan</b>							
Islamabad	Pakistani rupee = 100 paisa	B	USD 1 =	PKR 278.35	PKR 277.95	PKR 278.35	PKR 278.90
		S	USD 1 =	PKR 278.85	PKR 278.45	PKR 278.85	PKR 279.40
	B	EUR 1 =	PKR 301.00	PKR 293.72	PKR 289.14	PKR 288.49	
	S	EUR 1 =	PKR 301.54	PKR 294.24	PKR 289.66	PKR 289.01	
<b>Panama <sup>1</sup></b>							
Panama City	Balboa = 100 centésimos PAB	4	USD 1 =	PAB 1	PAB 1	PAB 1	PAB 1
		V	EUR 1 =	PAB 1.0824	PAB 1.0562	PAB 1.0389	PAB 1.0393
<b>Papua New Guinea</b>							
Port Moresby	Kina = 100 toea	B	PGK 1 =	USD 0.2664	USD 0.2592	USD 0.2575	USD 0.2569
		S	PGK 1 =	USD 0.2514	USD 0.2442	USD 0.2425	USD 0.2419
	B	EUR 1 =	EUR 0.2403	EUR 0.2390	EUR 0.2408	EUR 0.2406	
	S	EUR 1 =	EUR 0.2253	EUR 0.2240	EUR 0.2258	EUR 0.2256	

Source: Central bank or a commercial bank of the country concerned. \* See Explanatory notes, p. 50. <sup>1</sup> See Explanatory notes on individual countries, pp. 53 ff. <sup>2</sup> Value against the euro. <sup>3</sup> Value against the US dollar. <sup>4</sup> Parity in relation to the US dollar.

#### IV. Overview of world currencies \*

##### 1. Currencies and exchange rates in individual countries (cont'd)

Country 1 Capital	Currency ISO currency code	Type of rate	Unit	Annual average 2024	Rate at end of month		
					November 2024	December 2024	January 2025
<b>Paraguay</b>							
Asunción	Guaraní = 100 céntimos	B S	USD 1 =	PYG 7,561.42	PYG 7,788.02	PYG 7,812.22	PYG 7,871.13
			USD 1 =	PYG 7,571.40	PYG 7,795.41	PYG 7,843.41	PYG 7,876.59
	PYG	V, B V, S	EUR 1 = EUR 1 =	PYG 8,180.76 PYG 8,191.55	PYG 8,225.71 PYG 8,233.51	PYG 8,159.08 PYG 8,191.66	PYG 8,180.47 PYG 8,186.14
<b>Peru</b>							
Lima	Sol = 100 céntimos	B S	USD 1 =	PEN 3.749	PEN 3.739	PEN 3.758	PEN 3.715
			USD 1 =	PEN 3.758	PEN 3.745	PEN 3.770	PEN 3.728
	PEN	B S	EUR 1 =	PEN 3.823	PEN 3.676	PEN 3.614	PEN 3.840
			EUR 1 =	PEN 4.322	PEN 4.213	PEN 4.223	PEN 4.188
<b>Philippines</b>							
Manila	Philippine peso = 100 centavos	B S	USD 1 =	PHP 57.02	PHP 58.25	PHP 57.50	PHP 58.15
			USD 1 =	PHP 57.52	PHP 58.75	PHP 58.00	PHP 58.65
	PHP	B S	EUR 1 =	PHP 60.5996	PHP 60.5200	PHP 58.8975	PHP 59.3697
			EUR 1 =	PHP 63.4953	PHP 63.6046	PHP 61.9031	PHP 62.0283
<b>Poland</b>							
Warsaw	Polish zloty = 100 groszy PLN	M M	USD 1 =	PLN 3.9799	PLN 4.0770	PLN 4.1012	PLN 4.0576
			EUR 1 =	PLN 4.3042	PLN 4.3043	PLN 4.2730	PLN 4.2130
<b>Portugal</b>							
Lisbon	Euro = 100 cent EUR	M	EUR 1 =	USD 1.0824	USD 1.0562	USD 1.0389	USD 1.0393
<b>Qatar</b>							
Doha	Qatari riyal = 100 dirham QAR	2 V	USD 1 =	QAR 3.6400	QAR 3.6400	QAR 3.6400	QAR 3.6400
			EUR 1 =	QAR 3.9340	QAR 3.8446	QAR 3.7816	QAR 3.7831
<b>Romania</b>							
Bucharest	Romanian leu = 100 bani RON	M M	USD 1 =	RON 4.5975	RON 4.7129	RON 4.7768	RON 4.7959
			EUR 1 =	RON 4.9748	RON 4.9771	RON 4.9741	RON 4.9767
<b>Russian Federation</b>							
Moscow	Russian rouble = 100 kopecks RUB	M 3	USD 1 =	RUB 92.6567	RUB 107.7409	RUB 101.6797	RUB 98.0062
			EUR 1 =	RUB 100.4236	RUB 114.3149	RUB 106.1028	RUB 102.1301

Source: Central bank or a commercial bank of the country concerned. \* See Explanatory notes, p. 50. 1 See Explanatory notes on individual countries, pp. 53 ff. 2 Value against

the US dollar. 3 Indicative rate; according to the Bank of Russia, calculated on the basis of their established official RUB/USD rates and USD/EUR market rates.

#### IV. Overview of world currencies \*

##### 1. Currencies and exchange rates in individual countries (cont'd)

Country 1 Capital	Currency ISO currency code	Type of rate	Unit	Annual average 2024	Rate at end of month		
					November 2024	December 2024	January 2025
<b>Rwanda</b>							
Kigali	Rwanda franc = 100 centimes	B	USD 1 =	RWF 1,307.13812	RWF 1,359.99471	RWF 1,369.29577	RWF 1,380.15168
		S	USD 1 =	RWF 1,333.27796	RWF 1,387.19185	RWF 1,396.67892	RWF 1,407.75193
	RWF	B	EUR 1 =	RWF 1,411.70158	RWF 1,433.57042	RWF 1,424.95764	RWF 1,433.56355
		S	EUR 1 =	RWF 1,439.93288	RWF 1,462.23893	RWF 1,453.45392	RWF 1,462.23192
<b>Saint Helena, Ascension and Tristan da Cunha</b>							
Jamestown	Saint Helena pound 2 = 100 pence SHP	V	USD 1 =	SHP 0.78217	SHP 0.78778	SHP 0.79813	SHP 0.80446
		V	EUR 1 =	SHP 0.84662	SHP 0.83205	SHP 0.82918	SHP 0.83608
<b>Saint Kitts and Nevis</b>							
Basseterre	East Caribbean dollar = 100 cents	3 B	USD 1 =	XCD 2.6882	XCD 2.6882	XCD 2.6882	XCD 2.6882
		3 S	USD 1 =	XCD 2.7169	XCD 2.7169	XCD 2.7169	XCD 2.7169
	XCD	V, B	EUR 1 =	XCD 2.9097	XCD 2.8393	XCD 2.7928	XCD 2.7938
		V, S	EUR 1 =	XCD 2.9408	XCD 2.8696	XCD 2.8226	XCD 2.8237
<b>Saint Lucia</b>							
Castries	East Caribbean dollar = 100 cents	3 B	USD 1 =	XCD 2.6882	XCD 2.6882	XCD 2.6882	XCD 2.6882
		3 S	USD 1 =	XCD 2.7169	XCD 2.7169	XCD 2.7169	XCD 2.7169
	XCD	V, B	EUR 1 =	XCD 2.9097	XCD 2.8393	XCD 2.7928	XCD 2.7938
		V, S	EUR 1 =	XCD 2.9408	XCD 2.8696	XCD 2.8226	XCD 2.8237
<b>Saint Vincent and the Grenadines</b>							
Kingstown	East Caribbean dollar = 100 cents	3 B	USD 1 =	XCD 2.6882	XCD 2.6882	XCD 2.6882	XCD 2.6882
		3 S	USD 1 =	XCD 2.7169	XCD 2.7169	XCD 2.7169	XCD 2.7169
	XCD	V, B	EUR 1 =	XCD 2.9097	XCD 2.8393	XCD 2.7928	XCD 2.7938
		V, S	EUR 1 =	XCD 2.9408	XCD 2.8696	XCD 2.8226	XCD 2.8237
<b>Samoa</b>							
Apia	Tala = 100 sene WST	M	WST 1 =	USD 0.36245	USD 0.35917	USD 0.35152	USD 0.35181
		M	WST 1 =	EUR 0.33557	EUR 0.34030	EUR 0.33798	EUR 0.33747
<b>Sao Tome and Principe</b>							
São Tomé	Dobra = 100 cêntimos	B	USD 1 =	STN 22.6983	STN 23.2404	STN 23.4584	STN 23.5509
		S	USD 1 =	STN 23.0388	STN 23.5890	STN 23.8103	STN 23.9042
	STN	4	EUR 1 =	STN 24.5000	STN 24.5000	STN 24.5000	STN 24.5000
<b>Saudi Arabia</b>							
Riyadh	Saudi riyal = 100 halalah SAR	3	USD 1 =	SAR 3.75	SAR 3.75	SAR 3.75	SAR 3.75
		V	EUR 1 =	SAR 4.05878	SAR 3.96075	SAR 3.89588	SAR 3.89738

Source: Central bank or a commercial bank of the country concerned. \* See Explanatory notes, p. 50. 1 See Explanatory notes on individual countries, pp. 53 ff. 2 Parity in relation to the pound sterling. 3 Value against the US dollar. 4 Value against the euro.

#### IV. Overview of world currencies \*

##### 1. Currencies and exchange rates in individual countries (cont'd)

Country <sup>1</sup> Capital	Currency ISO currency code	Type of rate	Unit	Annual average 2024	Rate at end of month		
					November 2024	December 2024	January 2025
<b>Senegal <sup>1</sup></b>							
Dakar	CFA franc	B	USD 1 =	XOF 604.06	XOF 616.75	XOF 626.75	XOF 626.75
		S	USD 1 =	XOF 611.06	XOF 623.75	XOF 633.75	XOF 633.75
	XOF	2	EUR 1 =	XOF 655.957	XOF 655.957	XOF 655.957	XOF 655.957
<b>Serbia</b>							
Belgrade	Serbian dinar = 100 para	B	USD 1 =	RSD 108.0761	RSD 110.3361	RSD 112.1013	RSD 112.3859
		S	USD 1 =	RSD 108.7265	RSD 111.0001	RSD 112.7759	RSD 113.0623
	RSD	B	EUR 1 =	RSD 116.7288	RSD 116.6142	RSD 116.6639	RSD 116.7689
		S	EUR 1 =	RSD 117.4313	RSD 117.3160	RSD 117.3659	RSD 117.4717
<b>Seychelles</b>							
Victoria	Seychelles rupee = 100 cents	B	USD 1 =	SCR 14.2700	SCR 14.5913	SCR 14.4903	SCR 14.6183
		S	USD 1 =	SCR 14.6822	SCR 14.9302	SCR 14.9002	SCR 14.9411
	SCR	B	EUR 1 =	SCR 15.4681	SCR 15.3914	SCR 15.3858	SCR 15.0726
		S	EUR 1 =	SCR 16.0098	SCR 15.8818	SCR 15.6265	SCR 15.6751
<b>Sierra Leone</b>							
Freetown	Leone = 100 cents	M	USD 1 =	SLE 22.57793	SLE 22.64830	SLE 22.69200	SLE 22.60820
	SLE	M	EUR 1 =	SLE 24.38877	SLE 23.93850	SLE 23.62860	SLE 23.48480
<b>Singapore <sup>1</sup></b>							
Singapore	Singapore dollar = 100 cents	M	USD 1 =	SGD 1.3372	SGD 1.3393	SGD 1.3603	SGD 1.3552
		M	EUR 1 =	SGD 1.4440	SGD 1.4162	SGD 1.4160	SGD 1.4072
	SGD						
<b>Sint Maarten (southern part)</b>							
Philipsburg	Netherlands Antillean guilder = 100 cents	3 B	USD 1 =	ANG 1.78	ANG 1.78	ANG 1.78	ANG 1.78
		3 S	USD 1 =	ANG 1.82	ANG 1.82	ANG 1.82	ANG 1.82
	ANG	B	EUR 100 =	ANG 192.51	ANG 188.10	ANG 185.50	ANG 184.78
		S	EUR 100 =	ANG 196.39	ANG 191.89	ANG 189.23	ANG 188.51
<b>Slovakia</b>							
Bratislava	Euro = 100 cent	M	EUR 1 =	USD 1.0824	USD 1.0562	USD 1.0389	USD 1.0393
	EUR						
<b>Slovenia</b>							
Ljubljana	Euro = 100 cent	M	EUR 1 =	USD 1.0824	USD 1.0562	USD 1.0389	USD 1.0393
	EUR						
<b>Solomon Islands</b>							
Honiara	Solomon Islands dollar = 100 cents	M	SBD 1 =	USD 0.1183	USD 0.1189	USD 0.1177	USD 0.1177
		M	SBD 1 =	EUR 0.10951	EUR 0.11270	EUR 0.11310	EUR 0.11300
	SBD						

Source: Central bank or a commercial bank of the country concerned. \* See Explanatory notes, p. 50. <sup>1</sup> See Explanatory notes on individual countries, pp. 53 ff. <sup>2</sup> Value against the euro. <sup>3</sup> Value against the US dollar.

#### IV. Overview of world currencies \*

##### 1. Currencies and exchange rates in individual countries (cont'd)

Country 1 Capital	Currency ISO currency code	Type of rate	Unit	Annual average 2024	Rate at end of month		
					November 2024	December 2024	January 2025
<b>Somalia <sup>1</sup></b>							
Mogadishu	Somali shilling	M	USD 1 =	.	.	.	.
	SOS	M	EUR 1 =	.	.	.	.
<b>South Africa</b>							
Pretoria Seat of parliament: Cape Town	South African rand = 100 cents	B	USD 1 =	ZAR 18.1459	ZAR 17.8924	ZAR 18.7118	ZAR 18.4554
		S	USD 1 =	ZAR 18.5178	ZAR 18.2589	ZAR 19.0811	ZAR 18.8194
	ZAR	B	EUR 1 =	ZAR 19.4884	ZAR 18.7627	ZAR 19.3119	ZAR 19.0329
		S	EUR 1 =	ZAR 20.1495	ZAR 19.4036	ZAR 19.9611	ZAR 19.6727
<b>South Sudan</b>							
Juba	South Sudanese pound = 100 piastres	M	USD 1 =	SSP 2,285.4287	SSP 3,619.8557	SSP 3,939.5856	SSP 4,300.1857
	SSP	M	EUR 1 =	SSP 2,462.15795	SSP 3,818.95860	SSP 4,102.29640	SSP 4,470.47950
<b>Spain</b>							
Madrid	Euro = 100 cent  EUR	M	EUR 1 =	USD 1.0824	USD 1.0562	USD 1.0389	USD 1.0393
<b>Sri Lanka</b>							
Colombo	Sri Lanka rupee = 100 cents	B	USD 1 =	LKR 296.7307	LKR 286.3163	LKR 288.3293	LKR 293.2328
		S	USD 1 =	LKR 306.0578	LKR 295.0450	LKR 297.0162	LKR 301.9936
	LKR	B	EUR 1 =	LKR 318.9054	LKR 300.7865	LKR 298.4124	LKR 303.1416
		S	EUR 1 =	LKR 332.3403	LKR 313.5487	LKR 310.9446	LKR 315.5483
<b>Sudan</b>							
Khartoum	Sudanese pound = 100 piastres	B	USD 1 =	SDG 1,603.50	SDG 1,987.00	SDG 1,987.00	SDG 1,987.00
		S	USD 1 =	SDG 1,615.53	SDG 2,001.91	SDG 2,001.91	SDG 2,001.91
	SDG	B	EUR 1 =	SDG 1,681.64	SDG 2,040.89	SDG 2,006.66	SDG 2,010.20
		S	EUR 1 =	SDG 1,711.38	SDG 2,076.99	SDG 2,042.15	SDG 2,045.76
<b>Suriname</b>							
Paramaribo	Suriname dollar = 100 cents	B	USD 1 =	SRD 32.962	SRD 35.410	SRD 35.192	SRD 35.026
		S	USD 1 =	SRD 33.285	SRD 35.628	SRD 35.356	SRD 35.447
	SRD	B	EUR 1 =	SRD 35.345	SRD 36.938	SRD 36.222	SRD 36.169
		S	EUR 1 =	SRD 35.862	SRD 37.478	SRD 36.929	SRD 36.835
<b>Sweden</b>							
Stockholm	Swedish krona = 100 öre  SEK	M	USD 1 =	SEK 10.56137	SEK 10.90513	SEK 10.99818	SEK 11.04012
		M	EUR 1 =	SEK 11.4521	SEK 11.5180	SEK 11.4865	SEK 11.4740

Source: Central bank or a commercial bank of the country concerned. \* See Explanatory notes, p. 50. <sup>1</sup> See Explanatory notes on individual countries, pp. 53 ff.

#### IV. Overview of world currencies \*

##### 1. Currencies and exchange rates in individual countries (cont'd)

Country 1 Capital	Currency ISO currency code	Type of rate	Unit	Annual average 2024	Rate at end of month		
					November 2024	December 2024	January 2025
<b>Switzerland</b>							
Berne	Swiss franc = 100 rappen/centimes CHF	B	USD 1 =	CHF 0.8802	CHF 0.8811	CHF 0.9038	CHF 0.9108
		B	EUR 1 =	CHF 0.9530	CHF 0.9303	CHF 0.9419	CHF 0.9456
<b>Syrian Arab Republic</b>							
Damascus	Syrian pound = 100 piastres SYP	B	USD 1 =	SYP 13,133.33	SYP 13,600.00	SYP 13,500.00	SYP 13,000.00
		S	USD 1 =	SYP 13,264.67	SYP 13,736.00	SYP 13,635.00	SYP 13,130.00
	B	EUR 1 =	SYP 14,191.05	SYP 14,353.44	SYP 14,048.93	SYP 13,543.40	
	S	EUR 1 =	SYP 14,332.96	SYP 14,496.97	SYP 14,189.42	SYP 13,678.83	
<b>Tajikistan</b>							
Dushanbe	Somoni = 100 diram TJS	M	USD 1 =	TJS 10.8035	TJS 10.8978	TJS 10.9325	TJS 10.9242
		M	EUR 1 =	TJS 11.6709	TJS 11.5124	TJS 11.4223	TJS 11.3579
<b>Tanzania, United Republic of</b>							
Dodoma Seat of government: Dar es Salaam	Tanzania shilling = 100 cents TZS	B	USD 1 =	TZS 2,587.3721	TZS 2,607.5347	TZS 2,382.8416	TZS 2,474.2673
		S	USD 1 =	TZS 2,613.2458	TZS 2,633.6100	TZS 2,406.6700	TZS 2,499.0100
	B	EUR 1 =	TZS 2,796.1448	TZS 2,750.6883	TZS 2,489.3546	TZS 2,572.0009	
	S	EUR 1 =	TZS 2,824.7550	TZS 2,778.4586	TZS 2,514.4888	TZS 2,598.2207	
<b>Thailand</b>							
Bangkok	Thai baht = 100 satang THB	B	USD 1 =	THB 35.0998	THB 34.1265	THB 33.8296	THB 33.4853
		S	USD 1 =	THB 35.4254	THB 34.4502	THB 34.1461	THB 33.8042
	B	EUR 1 =	THB 37.6459	THB 35.8748	THB 35.0748	THB 34.6845	
	S	EUR 1 =	THB 38.3582	THB 36.5834	THB 35.7819	THB 35.3091	
<b>Togo <sup>1</sup></b>							
Lomé	CFA franc XOF	B	USD 1 =	XOF 604.06	XOF 616.75	XOF 626.75	XOF 626.75
		S	USD 1 =	XOF 611.06	XOF 623.75	XOF 633.75	XOF 633.75
	2	EUR 1 =	XOF 655.957	XOF 655.957	XOF 655.957	XOF 655.957	
<b>Tonga</b>							
Nuku'alofa	Pa'anga = 100 seniti TOP	M	TOP 1 =	USD 0.4209	USD 0.4177	USD 0.4104	USD 0.4107
		M	TOP 1 =	EUR 0.3896	EUR 0.3957	EUR 0.3947	EUR 0.3940
<b>Trinidad and Tobago</b>							
Port-of-Spain	Trinidad and Tobago dollar = 100 cents TTD	B	USD 1 =	TTD 6.6984	TTD 6.7052	TTD 6.7182	TTD 6.7113
		S	USD 1 =	TTD 6.7656	TTD 6.7677	TTD 6.7766	TTD 6.7676
	V, B	EUR 1 =	TTD 7.2394	TTD 7.0820	TTD 6.9795	TTD 6.9751	
	V, S	EUR 1 =	TTD 7.3121	TTD 7.1480	TTD 7.0402	TTD 7.0336	

Source: Central bank or a commercial bank of the country concerned. \* See Explanatory notes, p. 50. <sup>1</sup> See Explanatory notes on individual countries, pp. 53 ff. <sup>2</sup> Value against the euro.

#### IV. Overview of world currencies \*

##### 1. Currencies and exchange rates in individual countries (cont'd)

Country 1 Capital	Currency ISO currency code	Type of rate	Unit	Annual average 2024	Rate at end of month		
					November 2024	December 2024	January 2025
<b>Tunisia</b>							
Tunis	Tunisian dinar = 1,000 millimes	B	USD 1 =	TND 3.1162	TND 3.1555	TND 3.1952	TND 3.1969
		S	USD 1 =	TND 3.1193	TND 3.1586	TND 3.1983	TND 3.2000
	TND	B	EUR 1 =	TND 3.3675	TND 3.3307	TND 3.3217	TND 3.3182
		S	EUR 1 =	TND 3.3709	TND 3.3341	TND 3.3251	TND 3.3216
<b>Turkey</b>							
Ankara	Turkish lira = 100 kuruş	B	USD 1 =	TRY 32.7897	TRY 34.5697	TRY 35.2233	TRY 35.7210
		S	USD 1 =	TRY 32.8488	TRY 34.6320	TRY 35.2868	TRY 35.7854
	TRY	B	EUR 1 =	TRY 35.6346	TRY 36.4509	TRY 36.7429	TRY 37.1844
		S	EUR 1 =	TRY 35.6988	TRY 36.5166	TRY 36.8091	TRY 37.2514
<b>Turkmenistan <sup>1</sup></b>							
Ashgabat	Turkmen manat = 100 tenge TMT	2	USD 1 =	TMT 3.50	TMT 3.50	TMT 3.50	TMT 3.50
		M	EUR 1 =	TMT 3.7796	TMT 3.6988	TMT 3.6467	TMT 3.6428
<b>Uganda</b>							
Kampala	Uganda shilling	B	USD 1 =	UGX 3,756.04	UGX 3,684.14	UGX 3,665.27	UGX 3,680.36
		S	USD 1 =	UGX 3,766.04	UGX 3,694.14	UGX 3,675.27	UGX 3,690.36
	UGX	B	EUR 1 =	UGX 4,055.47	UGX 3,893.40	UGX 3,813.71	UGX 3,824.63
		S	EUR 1 =	UGX 4,066.26	UGX 3,903.97	UGX 3,824.12	UGX 3,835.02
<b>Ukraine</b>							
Kyiv	Hryvnia = 100 kopyok UAH	M	USD 1 =	UAH 40.1718	UAH 41.5956	UAH 42.0390	UAH 41.8242
		M	EUR 1 =	UAH 43.4694	UAH 43.8626	UAH 43.9266	UAH 43.5097
<b>United Arab Emirates <sup>1</sup></b>							
Abu Dhabi	United Arab Emirates dirham = 100 fils AED	2	USD 1 =	AED 3.6725	AED 3.6725	AED 3.6725	AED 3.6725
		V	EUR 1 =	AED 3.9749	AED 3.8789	AED 3.8154	AED 3.8168
<b>United Kingdom <sup>1</sup></b>							
London	Pound sterling = 100 pence GBP	M	GBP 1 =	USD 1.2783	USD 1.2708	USD 1.2529	USD 1.2426
		M	EUR 1 =	GBP 0.8447	GBP 0.8311	GBP 0.8265	GBP 0.8367
<b>United States</b>							
Washington	US dollar = 100 cents USD	M	EUR 1 =	USD 1.0787	USD 1.0575	USD 1.0353	USD 1.0362
		M	GBP 1 =	USD 1.2780	USD 1.2737	USD 1.2511	USD 1.2390

Source: Central bank or a commercial bank of the country concerned. \* See Explanatory notes, p. 50. <sup>1</sup> See Explanatory notes on individual countries, pp. 53 ff. <sup>2</sup> Value against the US dollar.

#### IV. Overview of world currencies \*

##### 1. Currencies and exchange rates in individual countries (cont'd)

Country 1 Capital	Currency ISO currency code	Type of rate	Unit	Annual average 2024	Rate at end of month		
					November 2024	December 2024	January 2025
<b>Uruguay</b>							
Montevideo	Uruguayan peso = 100 centésimos UYU	M	USD 1 =	UYU 40.228	UYU 43.158	UYU 44.066	UYU 43.122
		M	EUR 1 =	UYU 43.5313	UYU 45.6396	UYU 45.8463	UYU 44.7175
<b>Uzbekistan</b>							
Tashkent	Uzbekistan sum = 100 tiyin UZS	M	USD 1 =	UZS 12,655.13	UZS 12,865.05	UZS 12,920.48	UZS 12,957.01
		M	EUR 1 =	UZS 13,671.02	UZS 13,550.76	UZS 13,436.01	UZS 13,485.66
<b>Vanuatu</b>							
Port Vila	Vatu VUV	B	USD 1 =	VUV 117.28	VUV 118.53	VUV 121.59	VUV 121.13
		S	USD 1 =	VUV 124.74	VUV 126.07	VUV 129.33	VUV 128.84
		B	EUR 1 =	VUV 127.62	VUV 126.20	VUV 127.47	VUV 126.82
		S	EUR 1 =	VUV 132.78	VUV 131.30	VUV 132.62	VUV 131.95
<b>Venezuela, Bolivarian Republic of <sup>1</sup></b>							
Caracas	Bolívar = 100 céntimos VES	B	USD 1 =	VES 39.127320	VES 47.488382	VES 51.897032	VES 58.297591
		S	USD 1 =	VES 39.225383	VES 47.607400	VES 52.027100	VES 58.443700
		B	EUR 1 =	VES 42.202989	VES 50.138233	VES 53.940218	VES 60.477921
		S	EUR 1 =	VES 42.308761	VES 50.263893	VES 54.075407	VES 60.629494
<b>Viet Nam</b>							
Hanoi	Dong = 10 hào = 100 xu VND	B	USD 1 =	VND 24,893	VND 25,160	VND 25,251	VND 24,800
		S	USD 1 =	VND 25,207	VND 25,463	VND 25,551	VND 25,300
		B	EUR 1 =	VND 26,627.25	VND 26,360.15	VND 26,083.51	VND 25,857.22
		S	EUR 1 =	VND 27,810.69	VND 27,527.52	VND 27,238.45	VND 27,067.51
<b>Yemen <sup>1</sup></b>							
Sana'a	Yemeni rial = 100 fils YER	B	USD 1 =	.	.	.	.
		S	USD 1 =	.	.	.	.
		B	EUR 1 =	.	.	.	.
		S	EUR 1 =	.	.	.	.
<b>Zambia</b>							
Lusaka	Kwacha = 100 ngwee ZMW	B	USD 1 =	ZMW 26.0987	ZMW 26.9254	ZMW 27.8564	ZMW 28.0119
		S	USD 1 =	ZMW 26.1465	ZMW 26.9754	ZMW 27.9050	ZMW 28.0619
		B	EUR 1 =	ZMW 28.1910	ZMW 28.4359	ZMW 28.9679	ZMW 29.0988
		S	EUR 1 =	ZMW 28.2493	ZMW 28.4968	ZMW 29.0240	ZMW 29.1591
<b>Zimbabwe <sup>1</sup></b>							
Harare	Zimbabwe gold = 100 cents ZWG	M	USD 1 =	ZWG 15.9802 <sup>2</sup>	ZWG 25.4513	ZWG 25.7985	ZWG 26.3656
		M	EUR 1 =	ZWG 17.2309 <sup>2</sup>	ZWG 26.9033	ZWG 26.8485	ZWG 27.3860

Source: Central bank or a commercial bank of the country concerned. \* See Explanatory notes, p. 50. <sup>1</sup> See Explanatory notes on individual countries, pp. 53 ff. <sup>2</sup> With effect from 8 April 2024, a currency changeover took place at a rate of 2,498.7242

Zimbabwe dollar (ZWL) = 1 Zimbabwe gold (ZWG); the exchange rates set in Zimbabwe dollar were converted in this ratio and included in the calculation.



#### IV. Overview of world currencies\*

##### 2. Exchange rates of the US dollar against major currencies



\* See Explanatory notes, p. 50. <sup>1</sup> Calculated on the basis of national central banks' daily rates.

#### IV. Overview of world currencies

##### 3. Currencies in selected territories and states in which the currency of another country is legal tender

Country or territory	Currency	Country or territory	Currency
Åland Islands	Euro	Madeira	Euro
Alhucemas	Euro	Marie-Galante	Euro
American Samoa	US dollar	Marshall Islands	US dollar
Andaman Islands	Indian rupee	Martinique	Euro
Andorra <sup>1</sup>	Euro	Mayotte	Euro
Anguilla	East Caribbean dollar	Melilla	Euro
Azores	Euro	Micronesia, Federated States of	US dollar
		Monaco <sup>1</sup>	Euro
		Montenegro	Euro
Baker Island	US dollar	Montserrat	East Caribbean dollar
Balearics	Euro	Mooréa	CFP franc
Bali	Indonesian rupiah		
Bonaire	US dollar	Nauru	Australian dollar
Bora-Bora	CFP franc	Newfoundland	Canadian dollar
Borneo (northern part)	Malaysian ringgit	Nicobar Islands	Indian rupee
Borneo (southern part)	Indonesian rupiah	Niue	New Zealand dollar
British Virgin Islands	US dollar	Norfolk Island	Australian dollar
		Northern Mariana Islands	US dollar
Canary Islands	Euro		
Ceuta	Euro	Palau	US dollar
Chafarinas (Islands)	Euro	Pescadores	New Taiwan dollar
Christmas Island	Australian dollar	Pitcairn Islands Group	New Zealand dollar
Cocos Islands	Australian dollar	Puerto Rico	US dollar
Désirade	Euro	Réunion	Euro
Easter Island	Chilean peso		
Ecuador <sup>1</sup>	US dollar	Saba	US dollar
		Saint Barthélemy	Euro
Faroe Islands <sup>1</sup>	Danish krone	Saint Eustatius	US dollar
(French) Guiana	Euro	Saint Martin (northern part)	Euro
French Polynesia	CFP franc	Saint Pierre and Miquelon	Euro
		San Marino <sup>1</sup>	Euro
Galapagos Islands	US dollar	Spitzbergen/Spitsbergen	Norwegian krone
Gozo (Island of)	Euro	Sumatra	Indonesian rupiah
Greenland	Danish krone	Swan Islands	Honduran lempira
Guadeloupe	Euro		
Guam	US dollar	Tahiti	CFP franc
Guernsey <sup>1</sup>	Pound sterling	Tibet	Chinese renminbi
		Timor-Leste <sup>1</sup>	US dollar
Howland Island	US dollar	Tokelau	New Zealand dollar/Samoan tala
		Turks and Caicos Islands <sup>1</sup>	US dollar
Isle of Man <sup>1</sup>	Pound sterling	Tuvalu <sup>1</sup>	Australian dollar
Jarvis Island	US dollar	Vatican City <sup>1</sup>	Euro
Java	Indonesian rupiah	Virgin Islands of the United States	US dollar
Jersey <sup>1</sup>	Pound sterling		
		Wallis and Futuna (Islands)	CFP franc
Kiribati <sup>1</sup>	Australian dollar	Western Sahara	Moroccan dirham
Kosovo	Euro		
		Zanzibar (Island)	Tanzania shilling
Laccadive Islands	Indian rupee		
Les Saintes Islands	Euro		
Liechtenstein	Swiss franc		

Sources: Central banks and The Statesman's Yearbook. <sup>1</sup> Local currency is also in use.

V. Value of the special drawing right in selected currencies \*

SDR 1 = CU ... , year-end and month-end data as well as daily data

Period	US dollar USD	Euro EUR	Chinese yuan (renminbi) CNY	Japanese yen JPY	Pound sterling GBP	Canadian dollar CAD	Swiss franc CHF	Danish krone DKK	Norwegian krone NOK	Swedish krona SEK
2010	1.54003	1.15966	10.19950	125.436	0.997755	1.54142	1.44702	8.64469	9.06742	10.4761
2011	1.53527	1.18654	9.67352	119.321	0.992989	1.56254	1.44453	8.82099	9.20039	10.6293
2012	1.53692	1.16583	9.66660	133.020	0.953662	1.52954	1.40874	8.69762	8.55432	10.0140
2013	1.54000	1.11732	9.39770	162.162	0.935148	1.63856	1.37291	8.33556	9.41398	10.0229
2014	1.44881	1.19332	8.86525	174.733	0.928247	1.68076	1.43301	8.86611	10.76930	11.3176
2015	1.38573	1.27283	8.99548	167.116	0.935104	1.91785	1.37478	9.47221	12.20690	11.5742
2016	1.34433	1.27534	9.34283	157.018	1.092780	1.80503	1.36826	9.48128	11.58810	12.2295
2017	1.42413	1.18747	9.27343	160.785	1.054020	1.78837	1.38967	8.84056	11.68500	11.7238
2018	1.39079	1.21424	9.53107	154.141	1.095500	1.89153	1.36451	9.06709	12.11060	12.4768
2019	1.38283	1.23588	9.66184	150.894	1.053860	1.80583	1.34362	9.23156	12.16850	12.8879
2020	1.44027	1.18385	9.41203	149.255	1.073230	1.85161	1.28162	8.80553	12.57700	11.9614
2021	1.39959	1.23748	8.91599	159.848	1.041830	1.79808	1.28791	9.20217	12.38880	12.7593
2022	1.33084	1.25291	9.29731	176.537	1.102790	1.81035	1.23808	9.31203	13.08650	13.9407
2023	1.34167	1.21753	9.58727	190.454	1.053810	1.77933	1.14526	9.07779	13.72210	13.4605
2024	1.30413	1.25482	9.51910	204.293	1.039520	1.87535	1.16929	9.35962	14.81560	14.4104
2023 Feb.	1.32879	1.25133	9.22824	181.100	1.098620	1.80834	1.24633	9.31532	13.72870	13.8066
Mar.	1.34523	1.23699	9.23975	179.561	1.087010	1.82050	1.23405	9.21379	14.09430	13.9284
Apr.	1.34701	1.22667	9.32557	180.566	1.080760	1.82897	1.20638	9.14336	14.46360	13.8587
May	1.32746	1.24260	9.43663	185.579	1.073650	1.80575	1.20872	9.25480	14.91670	14.3816
June	1.33007	1.22407	9.65670	192.701	1.051690	1.76102	1.19833	9.05633	14.32650	14.4325
July	1.34294	1.21830	9.59840	189.247	1.043830	1.76959	1.16809	9.07985	13.62130	14.1310
Aug.	1.32994	1.22372	9.69518	194.265	1.048850	1.79954	1.17194	9.11951	14.17060	14.4522
Sep.	1.31498	1.24125	9.57753	196.510	1.071920	1.77785	1.19808	9.25609	13.96830	14.2561
Oct.	1.31414	1.23753	9.61714	196.398	1.079150	1.82284	1.18601	9.23788	14.69390	14.6142
Nov.	1.33329	1.21973	9.50805	195.966	1.054770	1.81087	1.16729	9.09289	14.29520	13.9424
Dec.	1.34167	1.21753	9.58727	190.454	1.053810	1.77933	1.14526	9.07779	13.72210	13.4605
2024 Jan.	1.32988	1.22717	9.54946	196.158	1.048310	1.78165	1.14776	9.14854	13.92960	13.8280
Feb.	1.32756	1.22627	9.55064	199.931	1.049420	1.80151	1.16839	9.14068	14.09240	13.7526
Mar.	1.32405	1.22415	9.56562	200.262	1.049300	1.79325	1.19856	9.13676	14.31170	14.1083
Apr.	1.31793	1.22964	9.54444	206.678	1.050940	1.81163	1.20103	9.17111	14.52820	14.4520
May	1.32354	1.21963	9.58589	207.333	1.040350	1.80491	1.19913	9.09695	13.88300	13.9294
June	1.31534	1.22872	9.55767	211.705	1.039260	1.80031	1.18223	9.16322	14.00320	13.9576
July	1.32842	1.22684	9.59463	202.451	1.034480	1.83442	1.17007	9.15483	14.49810	14.2467
Aug.	1.34661	1.21458	9.54153	194.934	1.022290	1.81671	1.14327	9.05945	14.16440	13.7679
Sep.	1.35637	1.21148	9.51158	193.486	1.011730	1.82910	1.14512	9.03277	14.25250	13.6897
Oct.	1.33163	1.22370	9.48074	204.406	1.026110	1.84761	1.15253	9.19329	14.59510	14.2195
Nov.	1.31391	1.24766	9.52798	200.831	1.041880	1.84721	1.15972	9.30536	14.58520	14.3842
Dec.	1.30413	1.25482	9.51910	204.293	1.039520	1.87535	1.16929	9.35962	14.81560	14.4104
2025 Jan.	1.30383	1.25452	9.52653	201.219	1.050580	1.88846	1.18759	9.36093	14.72470	14.3944
2025 Jan. 2	1.29988	1.25946	9.48839	.	1.044380	1.87418	.	9.39338	14.75750	14.3859
3	1.29851	1.26082	9.49028	.	1.046390	1.87531	1.18061	9.40557	14.76790	14.4231
6	1.30480	1.25148	9.56343	205.767	1.040140	1.87213	1.17693	9.33489	14.65430	.
7	1.30392	1.25461	9.55447	206.280	1.039800	.	1.18135	9.35830	14.72720	14.3967
8	1.29746	1.26139	9.51285	205.064	1.048880	1.86705	1.18335	9.41097	14.80610	14.5217
10	1.29733	1.25906	9.51294	205.497	1.055210	.	1.18576	9.39338	14.80270	14.4754
13	1.29209	1.26700	9.47346	.	1.066830	1.86203	1.18459	9.45251	14.83540	14.5775
14	1.29499	1.26402	9.49352	204.012	1.062730	1.86103	1.18692	9.43049	14.81360	14.5514
15	1.29773	1.25993	9.51466	205.093	1.061270	1.86016	1.18353	9.40044	14.74560	14.4911
16	1.29750	1.26315	9.51276	202.878	1.062700	1.86685	1.18268	9.42418	14.77440	14.5072
17	1.29786	1.26030	9.51095	201.363	1.063730	1.87346	1.18358	9.40283	14.81990	14.5010
21	1.30117	1.25632	9.46817	203.047	1.062310	1.86926	1.18523	9.37392	14.84590	14.4162
22	1.30632	1.25090	9.51366	203.132	1.056250	1.87705	1.18195	9.33323	14.70130	14.3441
23	1.30324	1.25263	9.49532	203.827	1.058730	1.87289	1.18282	9.34545	14.69400	14.3658
24	1.30817	1.24921	9.48470	204.388	1.053830	1.87539	1.18441	9.32079	14.67750	14.3146
27	1.31116	1.24517	9.52653	203.951	1.049220	1.88558	1.17664	9.29204	14.70480	14.3144
28	1.30596	1.25320	.	202.515	1.050990	1.87980	1.18359	9.35209	14.76090	14.3842
29	1.30518	1.25546	.	203.112	1.050910	1.88402	1.18327	9.36909	14.78740	14.3819
30	1.30535	1.25478	.	202.003	1.050290	1.88153	1.18604	9.36259	14.75820	14.3924
31	1.30383	1.25452	.	201.219	1.050580	1.88846	1.18759	9.36093	14.72470	14.3944
Feb. 3	1.29766	1.26305	.	202.046	1.053340	1.89498	1.18879	9.42463	14.79520	14.5011
4	1.30150	1.25932	.	202.097	1.049300	1.86701	1.18398	9.39585	14.76050	14.3789
5	1.30780	1.25485	9.51285	201.401	1.043650	1.86950	1.18003	9.36075	14.64320	14.2529
6	1.30452	1.25919	9.50471	199.018	1.053390	1.86834	1.18040	9.39311	14.68030	14.2553
7	1.30604	1.25859	9.51765	197.500	1.048820	1.86738	1.18432	9.38914	14.63120	14.2051
10	1.30300	1.26259	9.52136	197.925	1.050590	1.86628	1.18599	9.41691	14.61390	14.2377
11	1.30264	1.26176	9.51937	.	1.053240	1.86369	.	9.41044	14.60550	14.1980
12	1.30459	1.25804	9.53425	199.863	1.047360	1.86530	1.18822	9.38289	14.67130	14.2027
13	1.30581	1.25679	9.52290	201.565	1.046780	1.85974	.	9.37392	14.72270	14.1785
14	1.31045	1.25067	9.53089	200.237	1.041730	.	1.18163	9.32871	14.57220	14.0631

Source: IMF, Washington. \* See Explanatory notes, pp. 50-51. 1 ISO currency code: XDR.

## VI. Global exchange rate arrangements and monetary policy framework \*

As of end-April 2023

Exchange rate arrangement	Monetary policy framework						
	Exchange rate target				Monetary aggregate target	Inflation-targeting framework	Other <sup>1</sup>
	Exchange rate anchor						
	US dollar	Euro	Composite	Other			
No separate legal tender	Ecuador El Salvador Marshall Islands Micronesia, Federated States of Palau Panama Timor-Leste	Andorra Kosovo Montenegro San Marino		Kiribati Nauru Tuvalu			
Currency board	Djibouti Hong Kong  ECCU <sup>3</sup>  Antigua & Barbuda Dominica Grenada Saint Kitts and Nevis Saint Lucia Saint Vincent and the Grenadines	Bosnia and Herzegovina Bulgaria <sup>2</sup>		Brunei Darussalam Macao			
Conventional peg	Aruba Bahamas Bahrain Barbados Belize Curaçao and Sint Maarten (southern part) Eritrea Iraq Jordan Oman Qatar Saudi Arabia Turkmenistan United Arab Emirates	Cabo Verde Comoros Denmark <sup>2</sup> Sao Tome and Principe  WAEMU <sup>5</sup>  Benin Burkina Faso Côte d'Ivoire Guinea-Bissau Mali Niger Senegal Togo  CAEMC <sup>6</sup>  Cameroon Central African Republic Chad Congo Equatorial Guinea Gabon	Fiji Libya	Bhutan Eswatini Lesotho Namibia Nepal	Samoa <sup>4</sup>		
Stabilised arrangement	Guyana Honduras Lebanon Maldives Trinidad and Tobago Ukraine	North Macedonia	Viet Nam <sup>7</sup>		Bolivia, Plurinational State of <sup>7</sup> Guinea <sup>7</sup> Myanmar <sup>7,9</sup> Papua New Guinea <sup>7</sup> Tajikistan <sup>7,10,11</sup> Tanzania, United Republic of <sup>7</sup>	Armenia <sup>8</sup> Guatemala <sup>7</sup> Romania <sup>8,9</sup> Serbia <sup>8</sup>	Azerbaijan <sup>7</sup> Malawi <sup>7</sup> Mozambique <sup>7,10</sup> Sudan <sup>7</sup>
Crawling peg	Nicaragua		Botswana				Argentina
Pegged exchange rate within horizontal bands			Morocco				

Source: Annual Report on Exchange Arrangements and Exchange Restrictions 2023, Table 4, IMF, Washington. \* See Explanatory notes, pp. 51-52. <sup>1</sup> Includes countries that have no explicitly stated nominal anchor, but rather monitor various indicators in conducting monetary policy. <sup>2</sup> The member participates in ERM II. <sup>3</sup> The members parti-

cipate in the Eastern Caribbean Currency Union. <sup>4</sup> The country maintains a de facto exchange rate anchor to a composite. <sup>5</sup> The members participate in the West African Economic and Monetary Union. <sup>6</sup> The members participate in the Central African Economic and Monetary Community. <sup>7</sup> The country maintains a de facto exchange rate

## VI. Global exchange rate arrangements and monetary policy framework \*

As of end-April 2023

Exchange rate arrangement	Monetary policy framework						
	Exchange rate target				Monetary aggregate target	Inflation-targeting framework	Other <sup>1</sup>
	Exchange rate anchor						
	US dollar	Euro	Composite	Other			
Crawl-like-arrangement	Cambodia		Singapore <sup>9</sup>		Afghanistan <sup>7,12</sup> Algeria <sup>7</sup> Burundi <sup>7</sup> Congo, Democratic Republic of the <sup>7</sup> Ethiopia <sup>7</sup> Gambia <sup>7</sup> Nigeria <sup>7</sup> Rwanda <sup>7</sup>	Jamaica <sup>7</sup> Kenya <sup>7</sup> Mongolia <sup>7</sup> Sri Lanka <sup>7,11,13</sup> Turkey <sup>7</sup> Uzbekistan <sup>7,11</sup>	Egypt <sup>7,10</sup> Kyrgyzstan <sup>7,11</sup> Mauritania <sup>7</sup> Tunisia <sup>8,10</sup> Zambia <sup>7</sup>
Other managed arrangement	Iran, Islamic Republic of		Kuwait Syrian Arab Republic <sup>14</sup>		Angola Bangladesh China Sierra Leone Zimbabwe	Dominican Republic <sup>9</sup> Ghana	Haiti Lao People's Democratic Republic Pakistan <sup>9,10</sup> Solomon Islands South Sudan Tonga Vanuatu Venezuela, Bolivarian Republic of
Floating					Belarus Liberia Madagascar Seychelles Suriname Yemen	Albania Brazil Chile Colombia Costa Rica Czechia Georgia Hungary Iceland India <sup>13</sup> Indonesia Israel Kazakhstan Korea, Republic of Mauritius Moldova, Republic of New Zealand Paraguay <sup>11</sup> Peru Philippines South Africa Thailand Uganda Uruguay	Malaysia Switzerland
Free floating						Australia Canada Japan Mexico Norway Poland <sup>13</sup> Russian Federation Sweden <sup>13</sup> United Kingdom	Somalia <sup>15</sup> United States  Euro area  Austria Belgium Croatia Cyprus Estonia Finland France Germany Greece Ireland Italy Latvia Lithuania Luxembourg Malta Netherlands Portugal Slovakia Slovenia Spain

anchor to the US dollar. <sup>8</sup> The country maintains a de facto exchange rate anchor to the euro. <sup>9</sup> The exchange rate arrangement or monetary policy framework was reclassified retroactively, overriding a previously published classification. <sup>10</sup> The central bank is in transition towards inflation targeting. <sup>11</sup> The exchange rate arrangement was re-

classified twice during this reporting period. <sup>12</sup> As of end-April 2021. <sup>13</sup> The monetary policy framework is referred to as "flexible inflation-targeting". <sup>14</sup> As of end-April 2017. <sup>15</sup> Currently the Central Bank of Somalia does not have a monetary policy framework.

VII. ISO currency codes \*

ISO code	Currency	Country 1 or territory	ISO code	Currency	Country 1 or territory	ISO code	Currency	Country 1 or territory
AED	United Arab Emirates dirham	United Arab Emirates	CUP	Cuban peso	Cuba	GMD	Dalasi	Gambia
AFN	Afghani	Afghanistan	CVE	Cabo Verde escudo	Cabo Verde	GNF	Guinean franc	Guinea
ALL	Albanian lek	Albania	CZK	Czech koruna	Czechia	GTQ	Quetzal	Guatemala
AMD	Armenian dram	Armenia				GYD	Guyana dollar	Guyana
ANG	Netherlands Antillean guilder	Curaçao Sint Maarten (southern part)	DJF	Djibouti franc	Djibouti			
AOA	Kwanza	Angola	DKK	Danish krone	Denmark Faroe Islands Greenland	HKD	Hong Kong dollar	Hong Kong
ARS	Argentine peso	Argentina	DOP	Dominican peso	Dominican Republic	HNL	Lempira	Honduras
AUD	Australian dollar	Australia Christmas Island Cocos Islands Kiribati Nauru Norfolk Island Tuvalu	DZD	Algerian dinar	Algeria	HTG	Gourde	Haiti
			EGP	Egyptian pound	Egypt	HUF	Hungarian forint	Hungary
AWG	Aruban florin	Aruba	ERN	Nakfa	Eritrea	IDR	Indonesian rupiah	Indonesia
AZN	Azerbaijan manat	Azerbaijan	ETB	Birr	Ethiopia	ILS	New shekel	Israel
			EUR	Euro	Austria Belgium Croatia Cyprus Estonia Finland France Germany Greece Ireland Italy Latvia Lithuania Luxembourg Malta Netherlands Portugal Slovakia Slovenia Spain	INR	Indian rupee	India Bhutan
BAM	Convertible marka	Bosnia and Herzegovina				IQD	Iraqi dinar	Iraq
BBD	Barbados dollar	Barbados				IRR	Iranian rial	Iran, Islamic Republic of
BDT	Taka	Bangladesh				ISK	Icelandic krona	Iceland
BGN	Bulgarian lev	Bulgaria				JMD	Jamaican dollar	Jamaica
BHD	Bahraini dinar	Bahrain				JOD	Jordanian dinar	Jordan
BIF	Burundi franc	Burundi				JPY	Japanese yen	Japan
BMD	Bermudian dollar	Bermuda						
BND	Brunei dollar	Brunei Darussalam				KES	Kenya shilling	Kenya
BOB	Boliviano	Bolivia, Plurinational State of				KGS	Kyrgyz som	Kyrgyzstan
BRL	Brazilian real	Brazil				KHR	Riel	Cambodia
BSD	Bahamian dollar	Bahamas				KMF	Comorian franc	Comoros
BTN	Ngultrum	Bhutan				KPW	North Korean won	Korea, Democratic People's Republic of
BWP	Pula	Botswana				KRW	South Korean won	Korea, Republic of
BYN	Belarusian rouble	Belarus				KWD	Kuwaiti dinar	Kuwait
BZD	Belize dollar	Belize				KYD	Cayman Islands dollar	Cayman Islands
			FJD	Fiji dollar	Fiji	KZT	Tenge	Kazakhstan
CAD	Canadian dollar	Canada	FKP	Falkland Islands pound	Falkland Islands (Islas Malvinas)	LAK	Kip	Lao People's Democratic Republic
CDF	Congo franc	Congo, Democratic Republic of the				LBP	Lebanese pound	Lebanon
CHF	Swiss franc	Switzerland Liechtenstein	GBP	Pound sterling	United Kingdom Guernsey Isle of Man Jersey	LKR	Sri Lanka rupee	Sri Lanka
CLP	Chilean peso	Chile	GEL	Lari	Georgia	LRD	Liberian dollar	Liberia
CNY	Chinese renminbi	China	GHS	Ghana cedi	Ghana	LSL	Loti	Lesotho
COP	Colombian peso	Colombia	GIP	Gibraltar pound	Gibraltar	LYD	Libyan dinar	Libya
CRC	Costa Rican colón	Costa Rica						

\* Extracted and compiled from ISO communications. 1 See Explanatory notes on individual countries, pp. 53 ff.



## Explanatory notes

### Euro foreign exchange reference rates of the European Central Bank

On 1 January 1999, 11 Member States of the European Union initially adopted the euro as their single currency. On 1 January 2001, Greece joined the euro area, followed by Slovenia on 1 January 2007, Cyprus and Malta on 1 January 2008, Slovakia on 1 January 2009, Estonia on 1 January 2011, Latvia on 1 January 2014, Lithuania on 1 January 2015 and Croatia on 1 January 2023 (for details, see Table I. 1., p. 7).

Since the introduction of the euro, there has been no autonomous foreign exchange market for the currencies replaced by the euro; the euro alone is quoted against non-euro area currencies, such as the US dollar and the Japanese yen.

Since 4 January 1999, the ECB has published euro foreign exchange reference rates for selected currencies each working day. These rates are calculated on the basis of the daily concertation between central banks which takes place at 14:10 CET. Only one reference rate, i. e. the middle rate, is established by this procedure. For information on the framework for the euro foreign exchange reference rates, see the ECB's website: <https://www.ecb.europa.eu/stats/pdf/exchange/Frameworkfortheeuroforeignexchangererences.en.pdf?c883afa875c74877fdf4634dcb85688c>.

### Effective euro exchange rates

The indices of the nominal effective exchange rates of the euro are designed to measure, in aggregated form, the impact of changes in exchange rates on the price competitiveness of the euro area economy as a whole. They are calculated by the Deutsche Bundesbank on the basis of weighted averages of the bilateral euro exchange rates against the currencies of selected trading partners of the euro area, with Q1 1999 = 100. An increase in the index rate indicates an appreciation of the euro and thus, taken in isolation, a negative impact on the price competitiveness of the domestic economy. The weights are based on the trade in manufactured goods (Sections 5 to 8 of the Standard International Trade Classification (SITC)) and services (Extended Balance of Payments Services Classifica-

tion (EBOPS) – Total EBOPS services) and also reflect third-market effects.

The table entitled "Overall trade weights used in the calculation of the effective exchange rates (EER) of the euro" on page 49 shows trading partners' membership of the extended or the broad EER group as well as their percentage weights. To prevent breaks in the time series, the indices of two consecutive weighting periods are chain-linked beyond the end of the preceding period. See the ECB's website for information on the revised trade weights published from July 2020 (<https://www.ecb.europa.eu/stats/pdf/exchange/updatedtradeweights201708202007.pdf?f184ad85cc2c5ccef05680706893cde>).

The real effective exchange rates of the euro additionally take account of the differences in price movements between the groups of countries under review. If the current price indices for determining the real effective exchange rate based on consumer price indices are not yet available, estimates are used for the calculation.

For further information on the calculation method, see the ECB's methodological notes relating to the daily nominal effective exchange rate of the euro and ECB Occasional Paper No 134 of June 2012 in conjunction with ECB Statistical Paper Series No 49 of June 2024, which can be downloaded from the ECB's website ([www.ecb.europa.eu](http://www.ecb.europa.eu)).

### Indicators of the German economy's price competitiveness

The calculation of indicators of the German economy's price competitiveness is methodically consistent with the ECB's procedure for determining the effective exchange rates of the euro. For more detailed information on methodology and weighting scale, see the website of the Deutsche Bundesbank (<https://www.bundesbank.de/content/796162>).

The indicators are broken down into three groups in Table III. 3. (p. 17).

The group of 27 selected industrialised countries comprises the respective composition of euro area countries



### Overall trade weights used in the calculation of the effective exchange rates (EER) of the euro<sup>o</sup>

Figures in %

As of September 2023

Trading partner	Calculation period for weights <sup>1</sup>											
	Extended EER group of trading partners						Broad EER group of trading partners					
	1995 to 1997	1998 to 2000	2010 to 2012	2013 to 2015	2016 to 2018	2019 to 2021	1995 to 1997	1998 to 2000	2010 to 2012	2013 to 2015	2016 to 2018	2019 to 2021
	Period of use of weights <sup>1</sup>											
	Up to end of 1997	1998 to 2000 <sup>2</sup>	2010 to 2012	2013 to 2015	2016 to 2018	From 2019	Up to end of 1997	1998 to 2000 <sup>2</sup>	2010 to 2012	2013 to 2015	2016 to 2018	From 2019
<b>Broad EER group</b>							100	100	100	100	100	100
<b>Extended EER group</b>	100	100	100	100	100	100						
Australia	1.01	0.91	1.15	1.05	1.00	0.93	0.82	0.75	0.90	0.83	0.80	0.75
Bulgaria	0.27	0.31	0.59	0.63	0.66	0.67	0.22	0.26	0.46	0.49	0.53	0.54
Canada	1.86	1.94	1.85	1.81	1.73	1.70	1.52	1.60	1.45	1.42	1.37	1.37
China	4.16	4.88	16.78	17.52	17.38	19.64	3.39	4.02	13.12	13.79	13.83	15.79
Czechia	2.39	2.50	4.30	4.19	4.48	4.42	1.95	2.06	3.36	3.30	3.56	3.55
Denmark	3.17	2.84	2.49	2.39	2.31	2.33	2.59	2.34	1.94	1.88	1.84	1.87
Hong Kong	3.72	3.81	2.96	2.80	2.59	2.40	3.03	3.14	2.32	2.21	2.06	1.93
Hungary	1.64	2.16	2.59	2.66	2.77	2.79	1.33	1.78	2.02	2.09	2.21	2.24
Japan	10.07	9.09	5.87	4.79	4.77	4.55	8.21	7.49	4.59	3.77	3.80	3.66
Korea, Republic of	2.89	2.63	3.26	3.10	3.00	2.99	2.36	2.17	2.54	2.44	2.39	2.40
Norway	1.70	1.59	1.57	1.44	1.23	1.17	1.38	1.31	1.23	1.13	0.98	0.94
Poland	2.60	2.94	5.65	5.86	6.33	6.93	2.12	2.42	4.42	4.61	5.03	5.57
Romania	0.72	0.79	1.87	2.08	2.28	2.27	0.58	0.65	1.46	1.64	1.81	1.83
Singapore	2.42	2.16	2.30	2.13	2.92	3.30	1.97	1.78	1.80	1.68	2.32	2.65
Sweden	5.15	4.87	4.28	4.06	3.82	3.68	4.20	4.01	3.35	3.20	3.04	2.96
Switzerland	9.78	8.54	8.43	8.30	7.85	7.38	7.97	7.04	6.59	6.54	6.25	5.94
United Kingdom	22.99	22.29	15.42	15.63	14.95	12.98	18.74	18.37	12.05	12.31	11.90	10.43
United States	23.46	25.75	18.64	19.56	19.93	19.87	19.12	21.21	14.57	15.40	15.86	15.98
<b>Additional countries in the broad EER group</b>												
Algeria							0.37	0.32	0.39	0.39	0.30	0.22
Argentina							0.54	0.50	0.43	0.35	0.32	0.26
Brazil							1.29	1.25	1.57	1.34	1.11	0.98
Chile							0.33	0.30	0.39	0.32	0.28	0.26
China (Taiwan)							1.83	1.89	1.28	1.17	1.21	1.29
Colombia							0.21	0.18	0.21	0.21	0.18	0.16
Iceland							0.07	0.08	0.09	0.09	0.11	0.09
India							1.14	1.17	2.63	2.64	2.68	2.90
Indonesia							0.82	0.59	0.62	0.60	0.59	0.53
Israel							1.05	1.04	0.78	0.83	0.87	0.98
Malaysia							1.15	1.01	0.95	0.91	0.85	0.89
Mexico							0.76	1.08	1.11	1.19	1.30	1.26
Morocco							0.54	0.60	0.63	0.65	0.71	0.66
New Zealand							0.17	0.13	0.14	0.15	0.15	0.14
Peru							0.14	0.10	0.16	0.16	0.16	0.15
Philippines							0.36	0.45	0.32	0.39	0.40	0.37
Russian Federation							2.32	1.77	3.34	3.08	2.53	2.30
Saudi Arabia							0.47	0.43	0.69	0.81	0.75	0.66
South Africa							0.90	0.86	0.86	0.76	0.71	0.65
Thailand							1.14	0.89	0.99	0.99	1.02	0.88
Turkey							2.01	2.10	2.66	2.73	2.60	2.48
Ukraine							0.42	0.36	0.59	0.43	0.38	0.44
United Arab Emirates							0.47	0.50	1.00	1.08	1.21	1.05

<sup>o</sup> Weights based on trade in goods and services. Figures have been rounded. In addition, the ECB publishes weighting schemes and indicators for the narrow EER group of trading partners with 12 countries. <sup>1</sup> Selected calculation periods; for a comprehensive overview, see <https://www.bundesbank.de/en/statistics/exchange-rates/effective-exchange-rates/-/methodology-and-quality-796162>. <sup>2</sup> Including the reference period of the indices.

(see Table I. 1., p. 7) as well as Canada, Denmark, Japan, Norway, Sweden, Switzerland, the United Kingdom and the United States.

The group of 37 countries comprises the euro area countries and the countries of the extended EER group of trading partners; the group of 60 countries consists of the euro area countries as well as the countries of the broad EER group.

## ■ Overview of world currencies

The end-of-month exchange rates listed in Table IV. 1. (pp. 18-40) are the latest rates known to us at the end of a given month; in general, they have been taken from reliable sources (central bank or a commercial bank in the country in question). However, we do not know whether transactions were actually executed at those rates in all cases. If no exchange rates for euro or US dollar are available from a country, we have calculated comparative values at the exchange rates or parities available and identified them with a "V" in the column "type of rate".

The previous-year average specified in this table was basically calculated from all of the rates or comparable figures available to us.

In addition to the generally accepted currency name, the three-character alphabetical ISO currency code is specified (see Table VII., pp. 46-47). This was developed by the International Organization for Standardization as ISO Standard 4217. This currency code is designed to enable uniformly abbreviated designations for currency-related values to be used in international financial transactions. This applies, *inter alia*, to all external payments under the SWIFT system. The ISO code should not, however, be confused with the official national currency abbreviations.

## ■ Value of the special drawing right

The value of a SDR (ISO code: XDR) is currently defined as the sum of the values of fixed amounts of five currencies.

The composition of the currency basket as well as the weights and amounts of the currency units in the basket are generally reviewed every five years. As a result of the latest review, conducted in 2022, since 1 August 2022, the SDR basket has contained the fixed currency amounts shown in column (a). These were fixed on 29 July 2022 on the basis of the average exchange rates in the London spot

exchange market over the preceding three-month period (2 May to 29 July, 2022) and the initial new percentage weights (column b) such that, on 29 July 2022, the new SDR value corresponded with the value calculated on the basis of the old basket (see <https://www.imf.org/en/Publications/Policy-Papers/Issues/2022/07/29/Review-of-the-Method-of-Valuation-of-the-SDR-Amendment-to-Rule-O-1-521564>).

	(a)	(b)
US dollar	0.57813	43.38
Euro	0.37379	29.31
Chinese yuan (renminbi)	1.0993	12.28
Japanese yen	13.452	7.59
Pound sterling	0.080870	7.44

The above-mentioned currency amounts are converted into US dollar amounts on the basis of the market rates on every business day. In principle, the middle rates between the buying and selling rates fixed at noon in the London spot exchange market are used as market rates. The sum of the US dollar equivalents of the currency amounts yields the value of the SDR expressed in terms of the US dollar. Values of the SDR in terms of all other currencies are ascertained, using the value for the SDR in terms of the US dollar, from the representative market exchange rates of these currencies *vis-à-vis* the US dollar; for the euro, it is the foreign exchange reference rate of the European Central Bank.

The current criteria for inclusion were adopted by the Executive Board in 2000. They establish that the SDR basket comprises the currencies that are issued by member countries or monetary unions whose exports had the largest value over a five-year period, and have been determined by the IMF to be "freely usable". In the case of a monetary union, exports of goods and services do not cover cross-border trade between the members of the monetary union.

The export criterion, which acts as a "gateway", aims to ensure that currencies that qualify for the basket are those issued by member countries or monetary unions that play a central role in the global economy. This criterion has been part of the SDR methodology since the 1970s.

The requirement for currencies in the SDR basket to be also freely usable is the second criterion, and it was incorporated in 2000 to reflect formally the importance of financial transactions for the purposes of valuing the SDR basket.

A "freely usable" currency is defined in the IMF's Articles of Agreement to mean a currency that the IMF determines

is, in fact, widely used to make payments for international transactions, and is widely traded in the major exchange markets. The concept of a freely usable currency concerns the actual international use and trading of a currency, and is different from whether a currency is either freely floating or fully convertible. A currency can be widely used and widely traded even if it is subject to some capital account restrictions. On the other hand, a currency that is fully convertible is not necessarily widely used and widely traded.

The formula adopted by the IMF for determining currency weights for the SDR basket assigns equal shares to the currency issuer's exports and a composite financial indicator. The financial indicator comprises, in equal shares, official reserves denominated in the member country's (or monetary union's) currency that are held by other monetary authorities that are not issuers of the relevant currency, foreign exchange turnover in the relevant currency, and the sum of all outstanding international bank liabilities and international debt securities denominated in the currency.

The IMF uses the SDR as unit of account for its transactions and for all conversions into national currencies. In addition, the SDR is used by public and private bodies in Germany and abroad, inter alia as the "successor" to those units of account which had hitherto been defined in terms of gold (e. g. gold francs).

## Global exchange rate arrangements and monetary policy framework

The overview of the exchange rate arrangements and monetary policy framework as at the end of April 2023 (see Table VI., pp. 44-45) is based on the IMF's "Annual Report on Exchange Arrangements and Exchange Restrictions 2023", which can be accessed online (<https://www.elibrary-areaer.imf.org>).

The IMF's classification system is generally based on the actual, de facto exchange rate regimes identified and operating in member countries. These may differ from the official, de jure exchange rate arrangements in these countries.

Exchange rate arrangements are primarily classified on the basis of the degree to which the exchange rate is determined by the market rather than by official action, with market-determined exchange rates being on the whole more flexible. The IMF's system distinguishes between

four major categories. The category "hard pegs" (fixed exchange rate anchors) is subdivided into exchange arrangements with no separate legal tender and currency board arrangements (institutionalised, unilateral exchange rate peg). The category "soft pegs" (less stringent exchange rate anchors) comprises conventional fixed peg arrangements (exchange rate guarantee but no irrevocable parity), stabilised arrangements (exchange rate within a narrow band without any political obligation), crawling pegs (moving central rate without a band), crawl-like arrangements (moving central rate with an annual minimum rate of change) and pegged exchange rates within horizontal bands. The category "floating regimes" (market-determined rates) distinguishes between free-floating rates (intervention in exceptional cases only) and floating rates (more frequent modes of intervention). All other exchange rate arrangements are grouped under the category "residual" (other managed arrangements). The classification system presents members' exchange rate arrangements against alternative monetary policy frameworks in order to highlight the role of the exchange rate in broad economic policy and to illustrate that different exchange rate arrangements can be consistent with similar monetary frameworks.

The monetary policy frameworks listed are as follows.

### Exchange rate anchor

The monetary authority buys or sells foreign exchange to maintain the exchange rate at its predetermined level or within a range. The exchange rate thus serves as the nominal anchor or intermediate target of monetary policy. These frameworks are associated with exchange rate arrangements with no separate legal tender, currency board arrangements, pegs (or stabilised arrangements) with or without bands, crawling pegs (or crawl-like arrangements) and other managed arrangements.

### Monetary aggregate target

The monetary authority uses its instruments to achieve a target growth rate for a monetary aggregate, such as reserve money, M1 or M2, and the targeted aggregate becomes the nominal anchor or intermediate target of monetary policy.

### Inflation-targeting framework

This involves the public announcement of numerical targets for inflation, with an institutional commitment by the monetary authority to achieve these targets, typically over a medium-term horizon. Additional key features normally include increased communication with the public and the markets about the plans and objectives of monetary policymakers and increased accountability of the central

bank for achieving its inflation objectives. Monetary policy decisions are often guided by the deviation of forecasts of future inflation from the announced inflation target, with the inflation forecast acting (implicitly or explicitly) as the intermediate target of monetary policy.

**Other**

The country has no explicitly stated nominal anchor, but rather monitors various indicators in conducting monetary policy. This category is also used when no relevant information on the country is available.

## Explanatory notes on individual countries

### Argentina

As part of the capital controls in place since September 2019, the differentiated taxes levied were replaced by a new uniform tax of 30% with effect from 23 December 2024 and applicable to transactions such as:

- purchases of foreign currency banknotes and foreign exchange, including travellers' cheques, by Argentine residents;
- the exchange of foreign currency intended for the purchase of goods or services or for the purchase of services abroad;
- foreign transactions with Argentine bank cards.

In addition, since 4 November 2022, there has been a separate settlement exchange rate for non-residents making payments on selected foreign credit, debit and prepaid cards for tourism purposes; this rate stood at 1,190 Argentine pesos to the US dollar at the beginning of February 2025.

### Bangladesh

Units of account for larger amounts: 1 lakh (in digits: 1,00,000) = 100,000 taka; 1 crore (in digits: 1,00,00,000) = 100 lakh = 10,000,000 taka.

### Benin

Benin, Burkina Faso, Côte d'Ivoire, Guinea-Bissau, Mali, Niger, Senegal and Togo all belong to the West African Economic and Monetary Union (Union Économique et Monétaire Ouest Africaine = UEMOA). The responsible monetary authority is the Banque Centrale des Etats de l'Afrique de l'Ouest, whose CFA franc (Franc de la Communauté Financière Africaine = F.CFA) is legal tender only in the aforementioned countries.

### Bhutan

The Indian rupee is likewise legal tender alongside the Bhutanese ngultrum (convertible at par).

### Bolivia, Plurinational State of

It is understood that there is a considerably different, black market rate alongside the official, published exchange rate.

### Brunei Darussalam

Under an agreement between Brunei Darussalam and Singapore, the Singapore dollar (convertible at par) is also accepted as customary tender.

### Burkina Faso

See Explanatory notes on Benin.

### Cameroon

Cameroon, the Central African Republic, Chad, Congo, Equatorial Guinea and Gabon all belong to the Central African Economic and Monetary Community (Communauté Économique et Monétaire de l'Afrique Centrale = CEMAC). The responsible monetary authority is the Banque des Etats de l'Afrique Centrale, whose CFA franc (Franc de la Coopération Financière en Afrique Centrale = F.CFA) is legal tender only in the aforementioned countries.

### Central African Republic

See Explanatory notes on Cameroon.

### Chad

See Explanatory notes on Cameroon.

### Congo

See Explanatory notes on Cameroon.

### Cook Islands

The New Zealand dollar is also legal tender alongside the Cook Islands dollar (convertible at par).

### Côte d'Ivoire

See Explanatory notes on Benin.

## Cuba

We have the following information on file about how exchange rates have been applied since 4 August 2022:

Rate for transactions by general government  
For all government sector transactions.

Rate for non-government transactions  
For all transactions by households and enterprises as well as by the government foreign exchange bureaus (Casas de Cambio = CADECA).

In addition, it is understood that there is a black market where, according to press reports, the exchange rate to the US dollar stood at 340 Cuban pesos at the beginning of February 2025.

The euro is also an accepted form of payment in some tourist locations.

## El Salvador

The US dollar is likewise legal tender alongside the El Salvador colón.

## Equatorial Guinea

See Explanatory notes on Cameroon.

## Eswatini

The South African rand is likewise legal tender alongside the lilangeni (convertible at par).

## Gabon

See Explanatory notes on Cameroon.

## Guinea-Bissau

See Explanatory notes on Benin.

## India

Units of account for larger amounts: 1 lakh (in digits: 1,00,000) = 100,000 rupees; 1 crore (in digits: 1,00,00,000) = 100 lakh = 10,000,000 rupees.

## Iran, Islamic Republic of

As we have only incomplete information on the extensive changes and regulations in the multiple exchange rate system, the information provided below on applying exchange rates – valid since 6 August 2018 – is intended merely as a guideline.

Central bank rate  
For imports of essential goods (e.g. basic foodstuffs and pharmaceuticals).

NIMA rate (see <https://www.sanarate.ir/Default.aspx>)  
For other, non-specified goods imports and services. Access to the electronic platform NIMA is possible only for certain importers as well as exchange bureaus.

Bureau de change rate  
Used in addition to the regulated central bank and NIMA exchange rates, including for travelling abroad, tuition fees at foreign universities, medical treatment and legal fees abroad.

The term “toman” (an old Persian currency) is also used to denote 10 Iranian rials.

## Kenya

The term “Kenya pound” is a unit of account equivalent to 20 Kenya shillings.

## Korea, Democratic People’s Republic of

We have no exchange rates for the won as of July 2020.

## Lesotho

The South African rand is likewise legal tender alongside the loti (convertible at par).

## Liberia

The US dollar is likewise legal tender alongside the Liberian dollar.

## Macao

The Hong Kong dollar, to which the pataca is pegged at a rate of HKD 100 = MOP 103, is in circulation as a common currency alongside the pataca.

### **Mali**

See Explanatory notes on Benin.

### **Namibia**

The South African rand is likewise legal tender alongside the Namibia dollar (convertible at par).

### **New Caledonia**

CFP was originally the abbreviation for "Colonies Françaises du Pacifique" and is still used as a currency symbol (in connection with the franc).

### **Niger**

See Explanatory notes on Benin.

### **Nigeria**

It is understood that there is a different, black market rate alongside the official, published exchange rate.

### **Panama**

The US dollar is legal tender alongside the balboa, which is in circulation exclusively in coin form.

### **Senegal**

See Explanatory notes on Benin.

### **Singapore**

Under an agreement between Singapore and Brunei Darussalam, the Brunei dollar (convertible at par) is also accepted as customary tender.

### **Somalia**

We have no exchange rates for the Somali shilling.

### **Togo**

See Explanatory notes on Benin.

### **Turkmenistan**

It is understood that there is a considerably different, black market rate alongside the official, published exchange rate.

### **United Arab Emirates**

The United Arab Emirates include Abu Dhabi, Ajman, Dubai, Fujairah, Ras al Khaimah, Sharjah and Umm al Qaiwain.

### **United Kingdom**

In Scotland and Northern Ireland, a small volume of banknotes issued by commercial banks in these territories is in circulation alongside notes issued by the Bank of England.

### **Venezuela, Bolivarian Republic of**

It is understood that there is a considerably different, black market rate alongside the official, published exchange rate.

### **Yemen**

In addition to central bank rates, there are also commercial bank rates, which vary widely from region to region.

### **Zimbabwe**

In addition to the Zimbabwe gold, various foreign currencies, including the US dollar, euro, South African rand, pound sterling and Japanese yen, are also authorised as legal tender.

