

Press release

Frankfurt am Main
3 March 2025
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Reopening Treasury discount paper of the Federal Republic of Germany (“Bubills”) - Auction result

The result of the auction of 3 March 2025 for the

Treasury discount paper of the Federal Republic of Germany (“Bubills”)
September 2024 issue / maturity 12 months
due on 17 September 2025, residual maturity 6 months (196 interest days)
ISIN DE000BU0E212

was as follows:

| | | |
|---|---------------|----------------------|
| Bids | | € 1,860.00 mn |
| Competitive bids | € 1,275.00 mn | |
| Non-competitive bids | € 585.00 mn | |
| Allotment | | € 1,140.00 mn |
| - Highest accepted yield | 2.168 % | |
| - Weighted average yield | 2.166 % | |
| - Average price | 98.83448 % | |
| - Allotment for | | |
| - bids at the highest accepted yield | 100 % | |
| - non-competitive bids | 100 % | |
| Cover ratio | 1.6 | |
| Retention quote (Own account of the Federal Government) ¹⁾ | | € 860.00 mn |
| Increase | | € 2,000.00 mn |
| Previous issue volume | | € 7,000.00 mn |
| Total issue volume | | € 9,000.00 mn |

1) Placing by the German Finance Agency in the secondary market