

## Press release

Frankfurt am Main  
18 March 2025

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# 6-months Bills of the European Stability Mechanism (ESM) - Auction result -

The result of the auction of 18 March 2025 for the

### 6-months Bills of the ESM

Maturity: 18 September 2025 (182 interest days)

ISIN: EU000A4DMK40

Common Code: 302810966

was as follows:

<b>Bids</b>		<b>€ 2,647.00 mn</b>
Competitive bids	€ 748.00 mn	
Non-competitive bids	€ 1,899.00 mn	
<b>Allotment / Issue volume</b>		<b>€ 1,097.23 mn</b>
- Highest accepted yield	2.295 %	
- Weighted average yield	2.278 %	
- Average price	98.86146 %	
- Allotment		
- for bids at the highest accepted yield	95 %	
- for non-competitive bids	27 %	
Cover ratio	2.4	