

## Press release

Frankfurt am Main  
24 March 2025  
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### Auction result

#### Federal Treasury discount paper (Bubills)

The result of the multi-ISIN auction of 24 March 2025 was as follows:

<b>Bubills issue:</b>	<b>Reopening June 2024 / 12 months</b>	<b>Reopening January 2025 / 11 months</b>
Due on:	18 June 2025	10 December 2025
Maturity:	residual 3 months (84 days)	residual 9 months (259 days)
ISIN:	DE000BU0E188	DE000BU0E253
<b>Bids</b>	<b>€ 3,415.00 mn</b>	<b>€ 1,870.00 mn</b>
Competitive bids	€ 2,135.00 mn	€ 1,010.00 mn
Non-competitive bids	€ 1,280.00 mn	€ 860.00 mn
<b>Allotment</b>	<b>€ 2,195.00 mn</b>	<b>€ 1,295.00 mn</b>
Highest accepted yield	2.164 %	2.110 %
Weighted average yield	2.158 %	2.105 %
Average price	99.49899 %	98.50816 %
Allotment for		
bids at the highest accepted yield	100 %	100 %
non-competitive bids	100 %	100 %
Cover ratio	1.6	1.4
<b>Retention quote</b>	<b>€ 305.00 mn</b>	<b>€ 205.00 mn</b>
(Own account of the Federal Government) <sup>1)</sup>		
<b>Increase</b>	<b>€ 2,500.00 mn</b>	<b>€ 1,500.00 mn</b>
<b>Previous issue volume</b>	<b>€ 9,500.00 mn</b>	<b>€ 2,000.00 mn</b>
<b>Total issue volume</b>	<b>€ 12,000.00 mn</b>	<b>€ 3,500.00 mn</b>

1) Placing by the German Finance Agency in the secondary market