

## Press release

Frankfurt am Main  
26 March 2025  
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### Reopening of two Federal bonds - Auction result -

The result of the multi-ISIN auction of 26 March 2025 was as follows:

	<b>2.60 % Bund 2024 (2041) ISIN DE000BU2F009 Maturity: 15.05.2041</b>	<b>2.50 % Bund 2014 (2046) ISIN DE0001102341 Maturity: 15.08.2046</b>
<b>Bids</b>	<b>€ 2,507.00 mn</b>	<b>€ 3,875.00 mn</b>
Competitive bids	€ 575.00 mn	€ 1,107.00 mn
Non-competitive bids	€ 1,932.00 mn	€ 2,768.00 mn
<b>Allotment</b>	<b>€ 1,134.64 mn</b>	<b>€ 496.98 mn</b>
Lowest accepted price	93.96 %	90.61 %
Weighted average price	93.97 %	90.61 %
Average yield (real)	3.08 %	3.11 %
Allotment		
for bids at the lowest accepted price	100 %	25 %
for non-competitive bids	52 %	11 %
Cover ratio	2.2	7.8
<b>Retention quote</b>	<b>€ 365.36 mn</b>	<b>€ 3.02 mn</b>
(Own account of the Federal Government) <sup>1)</sup>		
<b>Increase</b>	<b>€ 1,500.00 mn</b>	<b>€ 500.00 mn</b>
<b>Previous issue volume</b>	<b>€ 10,000.00 mn</b>	<b>€ 32,750.00 mn</b>
<b>Total issue volume</b>	<b>€ 11,500.00 mn</b>	<b>€ 33,250.00 mn</b>

1) Placing by the German Finance Agency in the secondary market