

Press release

Frankfurt am Main
15 April 2025

Page 1 of 1

6-months Bills of the European Stability Mechanism (ESM) - Auction result -

The result of the auction of 15 April 2025 for the

6-months Bills of the ESM

Maturity: 23 October 2025 (189 interest days)

ISIN: EU000A4DMK65

Common Code: 305337048

was as follows:

Bids		€ 2,634.00 mn
Competitive bids	€ 871.00 mn	
Non-competitive bids	€ 1,763.00 mn	
Allotment / Issue volume		€ 1,084.90 mn
- Highest accepted yield	2.110 %	
- Weighted average yield	2.096 %	
- Average price	98.91158 %	
- Allotment		
- for bids at the highest accepted yield	100 %	
- for non-competitive bids	30 %	
Cover ratio	2.4	