

Press release

Frankfurt am Main
16 April 2025
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Reopening of two Federal bonds - Auction result -

The result of the multi-ISIN auction of 16 April 2025 was as follows:

	0 % Bund 2021 (2052) ISIN DE0001102572 Maturity: 15.08.2052	2.90 % Bund 2025 (2056) ISIN DE000BU2D012 Maturity: 15.08.2056
Bids	€ 1,414.00 mn	€ 1,911.00 mn
Competitive bids	€ 361.00 mn	€ 671.00 mn
Non-competitive bids	€ 1,053.00 mn	€ 1,240.00 mn
Allotment	€ 749.68 mn	€ 1,138.60 mn
Lowest accepted price	46.60 %	100.00 %
Weighted average price	46.63 %	100.01 %
Average yield (real)	2.83 %	2.90 %
Allotment		
for bids at the lowest accepted price	100 %	100 %
for non-competitive bids	56 %	64 %
Cover ratio	1.9	1.7
Retention quote	€ 250.32 mn	€ 361.40 mn
(Own account of the Federal Government) ¹⁾		
Increase	€ 1,000.00 mn	€ 1,500.00 mn
Previous issue volume	€ 33,500.00 mn	€ 6,000.00 mn
Total issue volume	€ 34,500.00 mn	€ 7,500.00 mn

1) Placing by the German Finance Agency in the secondary market