

## Press release

Frankfurt am Main  
23 April 2025  
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## Reopening Federal bond issue – Auction result

The result of the auction of 23 April 2025 for the

**2.50 % bond of the Federal Republic of Germany of 2025 (2035)**  
due on 15 February 2035  
annual coupon date 15 February  
interest has begun to accrue on 10 January 2025  
first interest payment on 15 February 2026 for 401 days  
ISIN DE000BU2Z049

was as follows:

<b>Bids</b>		<b>€ 4,223.00 mn</b>
Competitive bids	€ 1,086.00 mn	
Non-competitive bids	€ 3,137.00 mn	
<b>Allotment</b>		<b>€ 3,049.23 mn</b>
- Lowest accepted price	100.23 %	
- Weighted average price	100.25 %	
- Average yield	2.47 %	
- Allotment		
- for bids at the lowest accepted price	100 %	
- for non-competitive bids	79 %	
Cover ratio	1.4	
<b>Retention quote</b>		<b>€ 950.77 mn</b>
(Own account of the Federal Government) <sup>1)</sup>		
<b>Increase</b>		<b>€ 4,000.00 mn</b>
<b>Previous issue volume</b>		<b>€ 24,000.00 mn</b>
<b>Total issue volume</b>		<b>€ 28,000.00 mn</b>

1) Placing by the German Finance Agency in the secondary market