

Press release

Frankfurt am Main
6 May 2025

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3-months Bills of the European Stability Mechanism (ESM) - Auction result -

The result of the auction of 6 May 2025 for the

3-months Bills of the ESM

Maturity: 7 August 2025 (91 interest days)

ISIN: EU000A4DMK73

Common Code: 306790609

was as follows:

Bids		€ 3,015.00 mn
Competitive bids	€ 853.00 mn	
Non-competitive bids	€ 2,162.00 mn	
Allotment / Issue volume		€ 1,099.37 mn
- Highest accepted yield	2.055 %	
- Weighted average yield	2.040 %	
- Average price	99.48698 %	
- Allotment		
- for bids at the highest accepted yield	99 %	
- for non-competitive bids	26 %	
Cover ratio	2.7	