

Press release

Frankfurt am Main
6 August 2025
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Reopening of two Federal bonds - Auction result -

The result of the multi-ISIN auction of 6 August 2025 was as follows:

	1 % Bund 2022 (2038) ISIN DE0001102598 Maturity: 15.05.2038	3.25 % Bund 2010 (2042) ISIN DE0001135432 Maturity: 04.07.2042
Bids	€ 2,319.00 mn	€ 2,278.00 mn
Competitive bids	€ 470.00 mn	€ 350.00 mn
Non-competitive bids	€ 1,849.00 mn	€ 1,928.00 mn
Allotment	€ 1,261.95 mn	€ 782.00 mn
Lowest accepted price	80.31 %	103.25 %
Weighted average price	80.32 %	103.25 %
Average yield (real)	2.86 %	3.00 %
Allotment		
for bids at the lowest accepted price	100 %	100 %
for non-competitive bids	55 %	25 %
Cover ratio	1.8	2.9
Retention quote	€ 238.05 mn	€ 218.00 mn
(Own account of the Federal Government) ¹⁾		
Increase	€ 1,500.00 mn	€ 1,000.00 mn
Previous issue volume	€ 29,750.00 mn	€ 20,000.00 mn
Total issue volume	€ 31,250.00 mn	€ 21,000.00 mn

1) Placing by the German Finance Agency in the secondary market