

## Press release

Frankfurt am Main  
7 July 2026

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### 3-months Bills of the European Stability Mechanism (ESM) - Auction result -

The result of the auction of 7 July 2026 for the

#### 3-months Bills of the ESM

Maturity: 8 October 2026 (91 interest days)

ISIN: EU000A4DMLX2

Common Code: 343565267

was as follows:

<b>Bids</b>		<b>€ 3,433.00 mn</b>
Competitive bids	€ 1,203.00 mn	
Non-competitive bids	€ 2,230.00 mn	
<b>Allotment / Issue volume</b>		<b>€ 1,599.70 mn</b>
- Highest accepted yield	2.342 %	
- Weighted average yield	2.331 %	
- Average price	99.41423 %	
- Allotment		
- for bids at the highest accepted yield	70 %	
- for non-competitive bids	29 %	
Cover ratio	2.1	