DEUTSCHE BUNDESBANK
EUROSYSTEM

Federal Republic of Germany
Finance Agency

Press release

Reopening of two Federal bonds
- Auction result -

The result of the multi-ISIN auction of 22 July 2026 was as follows:

	2.60 % Bund 2024 (2041) ISIN DE000BU2F009 Maturity: 15.05.2041	3.40 % Bund 2026 (2047) ISIN DE000BU2T000 Maturity: 15.05.2047
Bids	**€ 1,459.00 mn**	**€ 2,110.00 mn**
Competitive bids	€ 772.00 mn	€ 771.00 mn
Non-competitive bids	€ 687.00 mn	€ 1,339.00 mn
Allotment	**€ 805.78 mn**	**€ 901.62 mn**
Lowest accepted price	90.15 %	97.14 %
Weighted average price	90.17 %	97.14 %
Average yield	3.46 %	3.60 %
Allotment		
for bids at the lowest accepted price	100 %	100 %
for non-competitive bids	94 %	58 %
Cover ratio	1.8	2.3
Retention quote (Own account of the Federal Government) 1)	**€ 194.22 mn**	**€ 98.38 mn**
Increase	**€ 1,000.00 mn**	**€ 1,000.00 mn**
Previous issue volume	**€ 24,000.00 mn**	**€ 10,500.00 mn**
Total issue volume	**€ 25,000.00 mn**	**€ 11,500.00 mn**

1) Placing by the German Finance Agency in the secondary market

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