

## Press release

Frankfurt am Main  
10 August 2026

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### Invitation to bid by auction Reopening of five-year Federal notes (Bundesobligationen – “Bobl”) series 194

For the account of the Federal Government, the German Finance Agency through Deutsche Bundesbank will reopen the

**2.90 % five-year Federal notes series 194 of 2026 (2031)**  
due on 8 October 2031  
annual coupon date 8 October  
interest has begun to accrue on 23 July 2026  
ISIN DE000BU25075

on 11 August 2026, using an auction procedure. An increase of € 6 billion is envisaged for the issue (auction allotment and retention quote). The current volume of the five-year Federal notes amounts to € 6 billion.

Members of the Bund Issues Auction Group are entitled to bid. Bids must be for a par value of not less than € 1 million or an integral multiple thereof. The price bids must be expressed in terms of full 0.01 percentage points. Non-competitive bids are possible. The bids accepted by the issuer will be allotted at the price specified in the bid. Non-competitive bids are filled at the weighted average price of the competitive bids accepted. The right to scale down bids is reserved.

Time schedule of the auction procedure:

|                                         |                                                                                                                                     |
|-----------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------|
| Bidding period:                         | Tuesday, 11 August 2026,<br>from 8.00 a.m. until 11.30 a.m. Frankfurt time                                                          |
| Inclusion in stock<br>exchange trading: | Tuesday, 11 August 2026                                                                                                             |
| Value date:                             | Thursday, 13 August 2026                                                                                                            |
| Settlement:                             | delivery versus payment-settlement in the night-time processing of<br>Clearstream Europe AG, beginning on the eve of the value date |

In addition, the Auction rules, the Special terms and conditions of the Deutsche Bundesbank for auctions of Federal securities using the Bund Bidding System (BBS) and the issuance terms and conditions of the initial issuance shall apply.