

Press release

Frankfurt am Main
23 June 2026
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Reopening of Federal Treasury notes - Auction result -

The result of the auction of 23 June 2026 for the

2.50 % Federal Treasury notes of 2026 (2028)
due on 14 June 2028, annual coupon date 14 June
interest has begun to accrue on 23 April 2026
first interest payment on 14 June 2027 for 417 days
ISIN DE000BU22130

was as follows:

Bids		€ 7,356.00 mn
Competitive bids	€ 4,983.00 mn	
Non-competitive bids	€ 2,373.00 mn	
Allotment		€ 3,806.70 mn
- Lowest accepted price	99.855 %	
- Weighted average price	99.856 %	
- Average yield	2.57 %	
- Allotment		
- for bids at the lowest accepted price	100 %	
- for non-competitive bids	90 %	
Cover ratio	1.9	
Retention quote (Own account of the Federal Government) ¹⁾		€ 1,193.30 mn
Increase		€ 5,000.00 mn
Previous issue volume		€ 17,000.00 mn
Total issue volume		€ 22,000.00 mn

1) Placing by the German Finance Agency in the secondary market