Press release

Frankfurt am Main
21 July 2026

Invitation to bid
Reopening of two Federal bonds

As already announced the German Federal Government will reopen the following Federal bonds through a multi-ISIN auction on 22 July 2026:

2.60 % bond of the Federal Republic of Germany of 2024 (2041)
ISIN DE000BU2F009
Maturity: 15 May 2041
Current volume : € 24 billion

3.40 % bond of the Federal Republic of Germany of 2026 (2047)
ISIN DE000BU2T000
Maturity: 15 May 2047
Current volume : € 10.5 billion

An increase of € 2 billion in total is envisaged for the reopening of both bonds (including respective retention quote) with a planned share of € 1 billion for the 2.60 % bond of the Federal Republic of Germany of 2024 (2041), ISIN DE000BU2F009, and € 1 billion for the 3.40 % bond of the Federal Republic of Germany of 2026 (2047), ISIN DE000BU2T000. The effective increase of each bond will be determined by the allotment on 22 July 2026.

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Members of the Bund Issues Auction Group are entitled to bid. Bids must be for a par value of not less than € 1 million or an integral multiple thereof. The price bids must be expressed in terms of full 0.01 percentage points. Non-competitive bids are possible. The bids accepted by the issuer will be allotted at the price specified in the bid. Non-competitive bids are filled at the weighted average price of the competitive bids accepted. The right to scale down bids is reserved.

Time schedule of the auction procedure:

Bidding period:	Wednesday, 22 July 2026, from 8.00 a.m. until 11.30 a.m. Frankfurt time
Including in stock exchange trading:	Wednesday, 22 July 2026
Value date:	Friday, 24 July 2026

In addition, the Auction rules, the Special terms and conditions of the Deutsche Bundesbank for auctions of Federal securities using the Bund Bidding System (BBS) and the issuance terms and conditions of the initial issuance shall apply.

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