DEUTSCHE BUNDESBANK EUROSYSTEM

Federal Republic of Germany
Finance Agency

Press release

Frankfurt am Main
4 November 2026

Reopening of two Federal bonds
- Auction result -

The result of the multi-ISIN auction of 4 November 2026 was as follows:

	2.60 % Bund 2024 (2041) ISIN DE000BU2F009 Maturity: 15.05.2041	**1.25 % Bund 2017 (2048) ISIN DE0001102432 Maturity: 15.08.2048**
Bids	**€ 1,145.00 mn**	**€ 1,812.00 mn**
Competitive bids	€ 665.00 mn	€ 775.00 mn
Non-competitive bids	€ 480.00 mn	€ 1,037.00 mn
Allotment	**€ 864.00 mn**	**€ 799.61 mn**
Lowest accepted price	89.16 %	64.17 %
Weighted average price	89.18 %	64.18 %
Average yield	3.57 %	3.67 %
Allotment		
for bids at the lowest accepted price	100 %	100 %
for non-competitive bids	70 %	53 %
Cover ratio	1.3	2.3
Retention quote (Own account of the Federal Government) [1)]	**€ 136.00 mn**	**€ 200.39 mn**
Increase	**€ 1,000.00 mn**	**€ 1,000.00 mn**
Previous issue volume	**€ 26,000.00 mn**	**€ 43,500.00 mn**
Total issue volume	**€ 27,000.00 mn**	**€ 44,500.00 mn**

1) Placing by the German Finance Agency in the secondary market

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