DEUTSCHE BUNDESBANK EUROSYSTEM

Federal Republic of Germany
Finance Agency

# Press release

Frankfurt am Main
29 October 2025


# Reopening Federal bond issue – Auction result

The result of the auction of 29 October 2025 for the

**2.60 % bond of the Federal Republic of Germany of 2025 (2035)**
due on 15 August 2035
annual coupon date 15 August
interest has begun to accrue on 4 July 2025
first interest payment on 15 August 2026 for 407 days
ISIN DE000BU2Z056

was as follows:

| | | |
|---|---|---|
| **Bids** | | **€ 4,543.00 mn** |
| Competitive bids | € 2,192.00 mn | |
| Non-competitive bids | € 2,351.00 mn | |
| **Allotment** | | **€ 3,378.00 mn** |
| - Lowest accepted price | 99.81 % | |
| - Weighted average price | 99.81 % | |
| - Average yield | 2.62 % | |
| - Allotment | | |
| - for bids at the lowest accepted price | 100 % | |
| - for non-competitive bids | 100 % | |
| Cover ratio | 1.3 | |
| **Retention quote** (Own account of the Federal Government) [1)] | | **€ 1,122.00 mn** |
| **Increase** | | **€ 4,500.00 mn** |
| **Previous issue volume** | | **€ 26,000.00 mn** |
| **Total issue volume** | | **€ 30,500.00 mn** |

1) Placing by the German Finance Agency in the secondary market

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