

Press release

Frankfurt am Main
3 February 2026

Page 1 of 1

3-months Bills of the European Stability Mechanism (ESM) - Auction result -

The result of the auction of 3 February 2026 for the

3-months Bills of the ESM

Maturity: 7 May 2026 (91 interest days)

ISIN: EU000A4DMLQ6

Common Code: 328621924

was as follows:

Bids		€ 2,966.00 mn
Competitive bids	€ 982.00 mn	
Non-competitive bids	€ 1,984.00 mn	
Allotment / Issue volume		€ 1,084.16 mn
- Highest accepted yield	1.992 %	
- Weighted average yield	1.985 %	
- Average price	99.50074 %	
- Allotment		
- for bids at the highest accepted yield	100 %	
- for non-competitive bids	24 %	
Cover ratio	2.7	