DEUTSCHE BUNDESBANK EUROSYSTEM

Federal Republic of Germany
Finance Agency

Press release

Frankfurt am Main
12 February 2026

Announcement of auction
Reopening 10-year Federal bond

As already announced in the issuance calendar for the first quarter of 2026, the Federal Government will reopen once again the

2.90 % bond of the Federal Republic of Germany of 2026 (2036)
issued on 7 January 2026 - ISIN DE000BU2Z064

on 18 February 2026, using an auction procedure. An increase of € 5.5 billion is envisaged for the issue (auction allotment and retention quote). The current volume of the bond amounts to € 12 billion. Members of the Bund Issues Auction Group are entitled to bid.

Time schedule of the auction procedure:

Date of invitation to bid:	Tuesday, 17 February 2026
Bidding period:	Wednesday, 18 February 2026, from 8.00 a.m. until 11.30 a.m. Frankfurt time
Inclusion in stock exchange trading:	Wednesday, 18 February 2026
Value date:	Friday, 20 February 2026

Terms of the issue to be reopened:

Maturity:	15 February 2036
Interest payment:	15 February annually, interest has begun to accrue on 9 January 2026
First interest payment:	15 February 2027 for 402 days

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