

## Press release

Frankfurt am Main  
2 March 2026  
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### Auction result

#### Federal Treasury discount paper (Bubills)

The result of the multi-ISIN auction of 2 March 2026 was as follows:

<b>Bubills issue:</b>	<b>Reopening June 2025 / 12 months</b>	<b>Reopening January 2026 / 11 months</b>
Due on:	17 June 2026	9 December 2026
Maturity:	residual 3 months (105 days)	residual 9 months (280 days)
ISIN:	DE000BU0E303	DE000BU0E378
<b>Bids</b>	<b>€ 5,085.00 mn</b>	<b>€ 4,460.00 mn</b>
Competitive bids	€ 3,600.00 mn	€ 3,115.00 mn
Non-competitive bids	€ 1,485.00 mn	€ 1,345.00 mn
<b>Allotment</b>	<b>€ 1,835.00 mn</b>	<b>€ 1,705.00 mn</b>
Highest accepted yield	1.975 %	1.987 %
Weighted average yield	1.975 %	1.987 %
Average price	99.42726 %	98.47808 %
Allotment for		
bids at the highest accepted yield	100 %	100 %
non-competitive bids	100 %	100 %
Cover ratio	2.8	2.6
<b>Retention quote</b>	<b>€ 165.00 mn</b>	<b>€ 295.00 mn</b>
(Own account of the Federal Government) <sup>1)</sup>		
<b>Increase</b>	<b>€ 2,000.00 mn</b>	<b>€ 2,000.00 mn</b>
<b>Previous issue volume</b>	<b>€ 11,500.00 mn</b>	<b>€ 3,000.00 mn</b>
<b>Total issue volume</b>	<b>€ 13,500.00 mn</b>	<b>€ 5,000.00 mn</b>

1) Placing by the German Finance Agency in the secondary market