

I. Transaction values of direct investments

4. Domestic direct investment liabilities (according to the Extended-Directional-Principle - xDP) a) Geographical breakdown

in the reporting year 2025

€ million	Domestic direct investment liabilities (increase: +)				
	Total	Equity		Reinvestment of earnings 1	Debt instruments
		Total	Equity other than reinvestment of earnings		
Group of countries and country	1	2	3	4	5
Rest of the world	+ 65,859	+ 54,367	+ 35,009	+ 19,359	+ 11,492
I. Europe	+ 53,700	+ 40,112	+ 28,450	+ 11,662	+ 13,588
1. EU Member States (27)	+ 34,783	+ 27,025	+ 20,974	+ 6,051	+ 7,758
1.1 Euroarea (21)	+ 19,168	+ 19,792	+ 13,587	+ 6,205	- 624
of which:					
Austria	+ 1,976	+ 1,630	- 3	+ 1,632	+ 347
Belgium	- 199	+ 1,023	+ 45	+ 978	+ 1,223
Bulgaria	+ 26	- 15	- 15	+ 1	+ 41
Croatia	+ 8	+ 2	- 1	+ 3	+ 6
Cyprus	- 87	+ 117	+ 134	- 17	- 203
Estonia	+ 8	- 4	+ 1	- 4	+ 11
Finland	+ 385	+ 226	+ 66	+ 160	+ 159
France	+ 8,999	+ 9,014	+ 2,881	+ 6,133	- 15
Greece	- 35	+ 19	- 4	+ 23	- 54
Ireland	+ 844	+ 1,013	+ 317	+ 696	- 168
Italy	+ 1,882	+ 1,962	+ 604	+ 1,358	- 80
Latvia	- 1	- 1	- 0	- 0	- 0
Lithuania	+ 20	+ 6	+ 3	+ 4	+ 14
Luxembourg	- 7,948	- 1,858	+ 5,681	- 7,539	- 6,090
Malta	- 814	+ 83	+ 9	+ 74	- 897
Netherlands	+ 12,797	+ 6,676	+ 3,844	+ 2,833	+ 6,121
Portugal	+ 96	- 12	+ 2	- 13	+ 108
Slovakia	+ 573	- 18	- 3	- 15	+ 591
Slovenia	- 52	- 21	- 21	+ 1	- 32
Spain	+ 688	- 53	+ 48	- 101	+ 741
1.2 Other EU member states	+ 15,615	+ 7,233	+ 7,388	- 154	+ 8,382
of which:					
Czechia	+ 1,926	+ 1,001	+ 299	+ 703	+ 924
Denmark	+ 11,992	+ 6,120	+ 6,300	- 180	+ 5,871
Hungary	+ 312	+ 36	+ 0	+ 36	+ 276
Poland	+ 578	+ 65	+ 6	+ 59	+ 513
Romania	+ 67	- 0	+ 0	- 0	+ 67
Sweden	+ 442	- 288	+ 466	- 754	+ 730
2. European Free Trade Association (EFTA)	+ 6,674	+ 4,350	- 278	+ 4,628	+ 2,324
Iceland	- 1	+ 1	- 0	+ 1	- 2
Liechtenstein	- 2	+ 251	+ 5	+ 246	- 252
Norway	+ 1,605	+ 1,281	+ 207	+ 1,074	+ 324
Switzerland	+ 5,072	+ 2,818	- 489	+ 3,307	+ 2,254
3. Other European countries (excl. EFTA)	+ 12,242	+ 8,736	+ 7,753	+ 983	+ 3,506
Albania	- 4	-	-	-	+ 4
Andorra	+ 0	+ 0	+ 0	-	+ 0
Belarus	+ 1	+ 0	-	+ 0	+ 1
Bosnia and Herzegovina	+ 2	+ 1	+ 1	+ 0	+ 1
Faroe Islands	+ 1	+ 1	-	+ 1	+ 0
Gibraltar	+ 16	- 0	-	- 0	+ 17
Guernsey	- 36	- 27	+ 25	- 52	- 8
Holy See (Vatikan)	-	-	-	-	-
Isle of Man	- 7	- 8	- 0	- 7	+ 1
Jersey	- 645	- 764	+ 88	- 853	+ 119
Kosovo	+ 5	+ 1	+ 1	-	+ 4
Moldova	- 1	+ 1	+ 0	+ 0	+ 1
Montenegro	- 6	-	-	-	+ 6
North Macedonia	- 23	-	-	-	+ 23
Russian Federation	- 28	- 36	+ 7	- 42	+ 8
San Marino	- 0	-	-	-	+ 0
Serbia	+ 18	- 1	+ 0	- 1	+ 18
Turkey	+ 29	+ 176	+ 20	+ 155	+ 147
Ukraine	+ 36	+ 1	+ 0	+ 0	+ 35
United Kingdom	+ 12,883	+ 9,392	+ 7,610	+ 1,781	+ 3,492
II. Africa	- 355	- 485	+ 13	- 498	+ 131
1. North Africa	+ 47	+ 0	+ 10	- 10	+ 46
Algeria	+ 10	-	-	-	+ 10
Egypt	- 1	+ 0	+ 10	- 10	+ 1
Libya	- 0	+ 0	-	+ 0	- 0
Morocco	+ 32	-	-	-	+ 32
Tunisia	+ 5	-	-	-	+ 5

I. Transaction values of direct investments

4. Domestic direct investment liabilities (according to the Extended-Directional-Principle - xDP) a) Geographical breakdown (cont'd)

in the reporting year 2025

€ million	Domestic direct investment liabilities (increase: +)				
	Total	Equity		Reinvestment of earnings 1	Debt instruments
		Total	Equity other than reinvestment of earnings		
Group of countries and country	1	2	3	4	5
still: II. African					
2. Central and South African	- 402	- 486	+ 3	- 489	+ 84
Angola	+ 2	+ 0	+ 0	-	+ 2
Benin	+ 0	-	-	-	+ 0
Botswana	+ 1	+ 1	+ 1	-	- 0
British Indian Ocean Territory	-	-	-	-	-
Burkina Faso	- 1	-	-	-	- 1
Burundi	+ 0	-	-	-	+ 0
Cameroon	+ 2	-	-	-	+ 2
Capo Verde	-	-	-	-	-
Central African Republic	± 0	-	-	-	± 0
Chad	- 0	-	-	-	- 0
Comoros	-	-	-	-	-
Congo (Democratic Republic of)	- 0	-	-	-	- 0
Congo (Republic of)	- 0	-	-	-	- 0
Côte d'Ivoire	+ 18	+ 2	+ 2	-	+ 16
Djibouti	+ 0	-	-	-	+ 0
Equatorial Guinea	- 0	-	-	-	- 0
Eritrea	-	-	-	-	-
Eswatini	- 0	-	-	-	- 0
Ethiopia	+ 2	-	-	-	+ 2
Gabon	- 0	-	-	-	- 0
Gambia	+ 0	-	-	-	+ 0
Ghana	- 1	-	-	-	- 1
Guinea	- 2	-	-	-	- 2
Guinea-Bissau	-	-	-	-	-
Kenya	+ 5	+ 0	-	+ 0	+ 5
Lesotho	+ 0	-	-	-	+ 0
Liberia	+ 0	-	-	-	+ 0
Madagascar	+ 1	-	-	-	+ 1
Malawi	+ 0	-	-	-	+ 0
Mali	+ 0	-	-	-	+ 0
Mauretania	- 0	-	-	-	- 0
Mauritius	- 69	- 73	- 0	- 72	+ 4
Mozambique	+ 0	-	-	-	+ 0
Namibia	+ 3	-	-	-	+ 3
Niger	± 0	-	-	-	± 0
Nigeria	+ 30	+ 7	-	+ 7	+ 24
Rwanda	+ 1	+ 0	+ 0	-	+ 1
Saint Helena, Ascension and Tristan da Cunha	-	-	-	-	-
Sao Tome and Principe	-	-	-	-	-
Senegal	+ 2	-	-	-	+ 2
Seychelles	- 1	+ 0	-	+ 0	- 1
Sierra Leone	+ 0	-	-	-	+ 0
Somalia	+ 0	-	-	-	+ 0
South Africa	- 397	- 423	- 0	- 423	+ 26
South Sudan	+ 0	-	-	-	+ 0
Sudan	- 0	-	-	-	- 0
Tanzania	+ 3	+ 0	-	+ 0	+ 3
Togo	+ 0	-	-	-	+ 0
Uganda	+ 1	-	-	-	+ 1
Zambia	- 1	-	-	-	- 1
Zimbabwe	- 0	-	-	-	- 0
III. America	+ 9,731	+ 11,896	+ 4,011	+ 7,885	- 2,165
1. North America	+ 8,083	+ 9,259	+ 3,916	+ 5,343	- 1,176
Canada	- 1,267	+ 794	- 8	+ 801	- 2,060
Greenland	-	-	-	-	-
United States	+ 9,349	+ 8,466	+ 3,924	+ 4,542	+ 884

I. Transaction values of direct investments

4. Domestic direct investment liabilities (according to the Extended-Directional-Principle - xDP) a) Geographical breakdown (cont'd)

in the reporting year 2025

€ million	Domestic direct investment liabilities (increase: +)				
	Total	Equity		Reinvestment of earnings 1	Debt instruments
		Total	Equity other than reinvestment of earnings		
Group of countries and country	1	2	3	4	5
still: III. America					
2. Central America	- 1,107	- 174	+ 95	- 269	- 933
Anguilla	-	-	-	-	-
Antigua and Barbuda	+ 0	-	-	-	+ 0
Aruba	-	-	-	-	-
Bahamas	+ 10	- 6	- 1	- 5	+ 17
Barbados	- 112	- 0	-	- 0	- 112
Belize	+ 0	-	-	-	+ 0
Bermuda	- 449	+ 1	- 3	+ 4	- 450
Bonaire, Saba and Saint Eustatius	-	-	-	-	-
British Virgin Islands	- 149	+ 3	+ 2	+ 0	- 152
Cayman Islands	- 350	- 173	+ 93	- 266	- 177
Costa Rica	- 2	-	-	-	- 2
Cuba	+ 6	-	-	-	+ 6
Curaçao	+ 34	+ 3	+ 3	-	+ 31
Dominica	-	-	-	-	-
Dominican Republic	- 0	- 0	-	- 0	+ 0
El Salvador	- 2	-	-	-	- 2
Grenada	-	-	-	-	-
Guatemala	+ 5	- 4	-	- 4	+ 9
Haiti	-	-	-	-	-
Honduras	+ 0	-	-	-	+ 0
Jamaica	- 0	-	-	-	- 0
Mexico	- 54	+ 9	- 0	+ 9	- 63
Montserrat	-	-	-	-	-
Nicaragua	+ 0	-	-	-	+ 0
Panama	- 6	- 5	-	- 5	- 1
Saint Kitts and Nevis	- 0	- 0	-	- 0	-
Saint Lucia	+ 0	-	-	-	+ 0
Saint Vincent and the Grenadines	- 37	-	-	-	- 37
Sint Maarten (Dutch part)	± 0	-	-	-	± 0
Trinidad and Tobago	- 1	-	-	-	- 1
Turks and Caicos Islands	± 0	-	-	-	± 0
Virgin Islands of the United States	-	-	-	-	-
3. South America	+ 2,755	+ 2,811	+ 0	+ 2,811	- 56
Argentina	+ 61	-	-	-	+ 61
Bolivia	- 0	-	-	-	- 0
Brazil	- 35	+ 11	- 0	+ 11	- 46
Chile	+ 2,736	+ 2,798	+ 0	+ 2,798	- 62
Colombia	- 0	+ 0	+ 0	-	- 1
Ecuador	- 3	-	-	-	- 3
Falkland Islands (Islas Malvinas)	-	-	-	-	-
Guyana	- 0	-	-	-	- 0
Paraguay	- 0	-	-	-	- 0
Peru	+ 0	-	-	-	+ 0
Suriname	± 0	-	-	-	± 0
Uruguay	- 4	+ 1	- 1	+ 2	- 5
Venezuela	- 0	-	-	-	- 0
IV. Asia	+ 2,814	+ 2,969	+ 2,535	+ 434	- 155
1. Near and Middle East countries	+ 100	+ 325	+ 125	+ 200	- 225
Armenia	- 0	- 0	- 0	-	- 0
Azerbaijan	- 5	+ 1	-	+ 1	- 7
Bahrain	- 1	- 3	-	- 3	+ 2
Georgia	+ 2	- 0	+ 0	- 0	+ 2
Iraq	- 1	+ 1	+ 0	+ 0	- 1
Israel	+ 69	+ 68	- 1	+ 69	+ 1
Jordan	- 5	- 1	- 1	-	- 4
Kuwait	+ 3	+ 7	+ 1	+ 6	- 4
Lebanon	- 1	- 1	-	- 1	+ 0
Oman	+ 1	+ 3	-	+ 3	- 1
Palestinian territories	+ 0	+ 0	+ 0	-	+ 0
Qatar	- 273	+ 7	+ 7	- 0	- 281
Saudi Arabia	+ 300	+ 306	- 0	+ 307	- 7
Syria	- 0	-	-	-	- 0
United Arab Emirates	+ 11	- 64	+ 118	- 182	+ 76
Yemen	- 0	-	-	-	- 0

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4. Domestic direct investment liabilities (according to the Extended-Directional-Principle - xDP) a) Geographical breakdown (cont'd)

in the reporting year 2025

€ million	Domestic direct investment liabilities (increase: +)				
	Total	Equity		Reinvestment of earnings ¹	Debt instruments
		Total	Equity other than reinvestment of earnings		
Group of countries and country	1	2	3	4	5
still: IV. Asia					
2. Other Asian countries	+ 2,714	+ 2,644	+ 2,411	+ 233	+ 70
Afghanistan	+ 0	-	-	-	+ 0
Bangladesh	+ 0	-	-	-	+ 0
Bhutan	-	-	-	-	-
Brunei Darussalam	- 0	-	-	-	- 0
Cambodia	- 0	-	-	-	- 0
China	+ 198	- 32	+ 100	- 132	+ 231
Hong Kong	+ 426	- 21	+ 12	- 33	+ 447
India	- 68	- 51	+ 16	- 67	- 17
Indonesia	- 13	- 0	- 0	- 0	- 13
Iran	- 10	- 16	-	- 16	+ 7
Japan	+ 722	+ 1,362	+ 1,347	+ 14	+ 640
Kazakhstan	+ 9	+ 0	- 0	+ 0	+ 8
Korea (Democratic People's Republic of)	-	-	-	-	-
Korea (Republic of)	+ 970	+ 256	- 25	+ 281	+ 714
Kyrgyzstan	- 0	+ 0	+ 0	-	- 0
Lao	+ 0	-	-	-	+ 0
Macao	+ 0	-	-	-	+ 0
Malaysia	+ 39	+ 65	+ 24	+ 40	- 26
Maldives	- 0	-	-	-	- 0
Mongolia	- 2	- 0	-	- 0	- 2
Myanmar	- 1	-	-	-	- 1
Nepal	+ 0	-	-	-	+ 0
Pakistan	+ 2	+ 1	+ 0	+ 0	+ 1
Philippines	+ 3	+ 0	+ 0	-	+ 2
Singapore	+ 97	+ 797	+ 629	+ 167	- 699
Sri Lanka	+ 7	-	-	-	+ 7
Taiwan	+ 336	+ 299	+ 307	- 8	+ 38
Tajikistan	- 0	- 0	- 0	-	- 0
Thailand	- 2	+ 4	- 0	+ 4	- 6
Timor-Leste	- 0	-	-	-	- 0
Turkmenistan	+ 0	+ 0	+ 0	-	+ 0
Uzbekistan	+ 2	+ 0	+ 0	-	+ 2
Viet Nam	- 0	- 18	- 0	- 18	+ 18
V. Australia, Oceania and Polar Regions	- 31	- 124	- 1	- 123	+ 93
American Samoa	+ 9	-	-	-	+ 9
Antarctica	-	-	-	-	-
Australia	- 34	- 120	+ 0	- 120	+ 86
Bouvet Island	- 0	-	-	-	- 0
Christmas Island	-	-	-	-	-
Cocos Islands	-	-	-	-	-
Cook Islands	- 1	-	-	-	- 1
Fiji	± 0	-	-	-	± 0
French Polynesia	- 0	-	-	-	- 0
French Southern and Antarctic Territories	-	-	-	-	-
Guam	-	-	-	-	-
Heard and the McDonald Islands	-	-	-	-	-
Kiribati	± 0	-	-	-	± 0
Marshall Islands	- 7	- 7	+ 0	- 7	+ 0
Micronesia	-	-	-	-	-
Nauru	-	-	-	-	-
New Caledonia	+ 0	-	-	-	+ 0
New Zealand	+ 2	+ 3	- 1	+ 4	- 1
Niue	-	-	-	-	-
Norfolk Island	-	-	-	-	-
Northern Mariana Islands	+ 0	-	-	-	+ 0
Palau	-	-	-	-	-
Papua New Guinea	+ 0	-	-	-	+ 0
Pitcairn Islands Group	-	-	-	-	-
Solomon Islands	-	-	-	-	-
Samoa	+ 0	+ 0	+ 0	- 0	-
South Georgia and the South Sandwich Islands	-	-	-	-	-
Tokelau	- 0	-	-	-	- 0
Tonga	-	-	-	-	-
Tuvalu	-	-	-	-	-
United States Minor Outlying Islands	-	-	-	-	-
Vanuatu	+ 0	+ 0	-	+ 0	-
Wallis and Futuna (Islands)	-	-	-	-	-

¹ Estimated on the basis of the figures on the level of direct investment stocks abroad and in the Federal Republic of Germany.

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4. Domestic direct investment liabilities (according to the Extended-Directional-Principle - xDP) a) Geographical breakdown

in the reporting year 2024

€ million	Domestic direct investment liabilities (increase: +)				
	Total	Equity		Reinvestment of earnings ¹	Debt instruments
		Total	Equity other than reinvestment of earnings		
Group of countries and country	1	2	3	4	5
Rest of the world	+ 19,348	+ 54,037	+ 37,490	+ 16,547	- 34,689
I. Europe	+ 10,067	+ 32,810	+ 21,948	+ 10,862	- 22,742
1. EU Member States (27)	+ 27,989	+ 23,036	+ 18,230	+ 4,805	+ 4,954
1.1 Euroarea (21)	+ 31,193	+ 21,837	+ 16,936	+ 4,901	+ 9,356
of which:					
Austria	+ 1,327	+ 809	- 670	+ 1,479	+ 519
Belgium	+ 1,639	+ 1,142	+ 733	+ 408	+ 497
Bulgaria	+ 8	+ 2	+ 2	+ 1	+ 6
Croatia	- 15	+ 3	+ 0	+ 3	- 18
Cyprus	- 1,130	+ 23	+ 37	- 14	- 1,154
Estonia	- 724	+ 3	+ 1	+ 2	- 727
Finland	+ 83	- 263	- 419	+ 156	+ 346
France	+ 6,679	+ 3,654	+ 823	+ 2,832	+ 3,025
Greece	+ 108	+ 33	+ 11	+ 23	+ 74
Ireland	+ 4,048	+ 843	+ 401	+ 442	+ 3,205
Italy	+ 510	+ 1,767	+ 257	+ 1,509	- 1,257
Latvia	- 5	- 1	+ 1	- 1	- 5
Lithuania	- 52	+ 4	+ 2	+ 1	- 56
Luxembourg	+ 5,791	+ 2,624	+ 8,473	- 5,849	+ 3,167
Malta	- 894	+ 21	- 47	+ 67	+ 915
Netherlands	+ 12,330	+ 11,197	+ 7,286	+ 3,911	+ 1,133
Portugal	+ 158	- 18	+ 10	- 29	+ 176
Slovakia	+ 714	- 18	+ 1	- 19	+ 732
Slovenia	+ 98	+ 24	+ 21	+ 3	+ 74
Spain	+ 522	- 12	+ 13	- 25	+ 533
1.2 Other EU member states	- 3,204	+ 1,198	+ 1,294	- 96	- 4,402
of which:					
Czechia	+ 672	+ 782	+ 193	+ 589	- 109
Denmark	- 860	+ 103	+ 41	+ 63	- 963
Hungary	+ 551	+ 33	- 1	+ 34	+ 517
Poland	- 236	+ 9	- 15	+ 24	- 245
Romania	+ 8	+ 1	+ 1	+ 0	+ 7
Sweden	- 3,528	+ 81	+ 855	- 774	- 3,609
2. European Free Trade Association (EFTA)	+ 653	+ 6,110	+ 654	+ 5,456	- 5,456
Iceland	- 3	+ 5	+ 4	+ 1	- 8
Liechtenstein	+ 248	+ 228	+ 25	+ 203	+ 20
Norway	+ 1,000	+ 1,084	- 21	+ 1,105	- 84
Switzerland	- 592	+ 4,793	+ 645	+ 4,148	- 5,385
3. Other European countries (excl. EFTA)	- 18,575	+ 3,664	+ 3,064	+ 601	- 22,240
Albania	+ 31	+ 0	+ 0	-	+ 30
Andorra	+ 0	+ 0	+ 0	-	+ 0
Belarus	+ 0	+ 0	+ 0	+ 0	+ 0
Bosnia and Herzegovina	- 1	+ 0	+ 0	+ 0	+ 1
Faroe Islands	+ 1	+ 1	-	+ 1	- 0
Gibraltar	+ 196	+ 190	+ 191	- 1	+ 6
Guernsey	+ 68	+ 69	+ 120	- 51	+ 2
Holy See (Vatikan)	± 0	-	-	-	± 0
Isle of Man	- 0	- 0	- 0	+ 0	+ 0
Jersey	- 442	- 546	+ 209	- 755	+ 104
Kosovo	+ 0	+ 1	+ 1	-	- 0
Moldova	- 3	+ 0	- 0	+ 0	- 3
Montenegro	- 8	+ 0	+ 0	-	+ 8
North Macedonia	+ 18	+ 0	+ 0	-	+ 18
Russian Federation	- 101	- 34	+ 8	- 42	- 67
San Marino	+ 1	-	-	-	+ 1
Serbia	- 7	- 1	+ 0	- 2	- 6
Turkey	+ 89	+ 163	+ 11	+ 153	- 74
Ukraine	- 18	+ 2	+ 1	+ 0	- 20
United Kingdom	- 18,400	+ 3,819	+ 2,522	+ 1,296	- 22,219
II. Africa	- 522	- 515	- 28	- 486	- 7
1. North Africa	- 13	- 3	+ 5	- 8	- 10
Algeria	+ 1	-	-	-	+ 1
Egypt	+ 3	- 4	+ 5	- 9	+ 7
Libya	- 0	+ 0	-	+ 0	- 0
Morocco	- 20	-	-	-	- 20
Tunisia	+ 3	+ 0	+ 0	-	+ 3

I. Transaction values of direct investments

4. Domestic direct investment liabilities (according to the Extended-Directional-Principle - xDP)
a) Geographical breakdown (cont'd)

in the reporting year 2024

€ million	Domestic direct investment liabilities (increase: +)				
	Total	Equity			Debt instruments
		Total	Equity other than reinvestment of earnings	Reinvestment of earnings 1	
Group of countries and country	1	2	3	4	5
still: II. African					
2. Central and South African	- 509	- 511	- 33	- 478	+ 2
Angola	- 2	+ 0	+ 0	- -	2
Benin	+ 0	- -	- -	- +	0
Botswana	+ 0	- 0	- -	0 +	0
British Indian Ocean Territory	- 0	- -	- -	- -	-
Burkina Faso	- 0	- -	- -	- -	0
Burundi	- 0	- -	- -	- -	0
Cameroon	- 3	- 0	- -	0 -	3
Capo Verde	- -	- -	- -	- -	-
Central African Republic	± 0	- -	- -	- ±	0
Chad	- 0	- -	- -	- -	0
Comoros	- -	- -	- -	- -	-
Congo (Democratic Republic of)	+ 0	- -	- -	- +	0
Congo (Republic of)	- 0	- -	- -	- -	0
Côte d'Ivoire	+ 18	+ 13	+ 13	- +	5
Djibouti	+ 0	- -	- -	- +	0
Equatorial Guinea	+ 0	- -	- -	- +	0
Eritrea	- -	- -	- -	- -	-
Eswatini	- 0	- -	- -	- -	0
Ethiopia	- 0	+ 0	+ 0	- 0	0
Gabon	+ 0	- -	- -	- +	0
Gambia	- 0	- -	- -	- -	0
Ghana	+ 7	- -	- -	- +	7
Guinea	± 0	- -	- -	- ±	0
Guinea-Bissau	- -	- -	- -	- -	-
Kenya	- 0	- 0	- 0	+ 0	0
Lesotho	- 0	- -	- -	- -	0
Liberia	+ 0	+ 0	+ 0	- -	0
Madagascar	- 1	+ 0	+ 0	- -	1
Malawi	+ 0	- -	- -	- +	0
Mali	+ 0	- -	- -	- +	0
Mauretania	+ 0	- -	- -	- +	0
Mauritius	- 73	- 70	- 0	- 70	3
Mozambique	+ 0	- -	- -	- +	0
Namibia	+ 6	- 0	- 0	- 0	6
Niger	- 0	- -	- -	- -	0
Nigeria	+ 1	+ 6	- -	+ 6	5
Rwanda	- 0	- -	- -	- -	0
Saint Helena, Ascension and Tristan da Cunha	- -	- -	- -	- -	-
Sao Tome and Principe	- -	- -	- -	- -	-
Senegal	- 0	- -	- -	- -	0
Seychelles	- 1	+ 0	- -	+ 0	1
Sierra Leone	+ 0	- -	- -	- +	0
Somalia	- 0	- -	- -	- -	0
South Africa	- 469	- 461	- 46	- 415	8
South Sudan	+ 0	- -	- -	- +	0
Sudan	+ 0	- -	- -	- +	0
Tanzania	+ 7	+ 0	+ 0	+ 0	7
Togo	± 0	- -	- -	- ±	0
Uganda	+ 0	- 0	- -	- 0	0
Zambia	+ 2	- -	- -	- +	2
Zimbabwe	+ 0	- -	- -	- +	0
III. America	+ 8,729	+ 19,401	+ 13,515	+ 5,887	- 10,672
1. North America	+ 9,514	+ 17,658	+ 13,501	+ 4,156	- 8,144
Canada	- 554	+ 20	+ 25	- 5	574
Greenland	+ 10	- -	- -	- +	10
United States	+ 10,058	+ 17,638	+ 13,476	+ 4,162	- 7,580

I. Transaction values of direct investments

4. Domestic direct investment liabilities (according to the Extended-Directional-Principle - xDP) a) Geographical breakdown (cont'd)

in the reporting year 2024

€ million	Domestic direct investment liabilities (increase: +)				
	Total	Equity		Reinvestment of earnings 1	Debt instruments
		Total	Equity other than reinvestment of earnings		
Group of countries and country	1	2	3	4	5
still: III. America					
2. Central America	- 2,670	- 247	+ 13	- 260	- 2,422
Anguilla	-	-	-	-	-
Antigua and Barbuda	- 0	-	-	-	- 0
Aruba	-	-	-	-	-
Bahamas	+ 11	- 0	+ 0	- 0	+ 11
Barbados	- 2,189	- 0	- 0	- 0	- 2,189
Belize	-	-	-	-	-
Bermuda	- 181	+ 52	+ 48	+ 4	- 232
Bonaire, Saba and Saint Eustatius	± 0	-	-	-	± 0
British Virgin Islands	+ 415	- 91	- 38	- 53	+ 506
Cayman Islands	- 662	- 201	+ 1	- 202	- 461
Costa Rica	+ 0	+ 0	+ 0	- 0	+ 0
Cuba	+ 5	+ 0	+ 0	-	+ 5
Curaçao	- 118	-	-	-	- 118
Dominica	-	-	-	-	-
Dominican Republic	- 1	+ 0	- 0	+ 0	- 1
El Salvador	- 1	+ 0	+ 0	-	- 1
Grenada	- 0	- 0	- 0	-	-
Guatemala	- 4	- 4	-	- 4	- 0
Haiti	-	-	-	-	-
Honduras	- 0	- 0	-	- 0	- 0
Jamaica	- 0	-	-	-	- 0
Mexico	+ 41	+ 3	+ 2	+ 1	+ 38
Montserrat	-	-	-	-	-
Nicaragua	- 0	- 0	-	- 0	- 0
Panama	- 7	- 6	- 0	- 5	- 1
Saint Kitts and Nevis	- 0	- 0	-	- 0	-
Saint Lucia	- 0	-	-	-	- 0
Saint Vincent and the Grenadines	+ 19	-	-	-	+ 19
Sint Maarten (Dutch part)	- 0	- 0	- 0	-	-
Trinidad and Tobago	+ 2	-	-	-	+ 2
Turks and Caicos Islands	+ 0	-	-	-	+ 0
Virgin Islands of the United States	-	-	-	-	-
3. South America	+ 1,885	+ 1,991	+ 1	+ 1,990	- 105
Argentina	- 5	- 0	+ 0	- 0	- 5
Bolivia	+ 0	- 0	-	- 0	+ 0
Brazil	- 73	+ 10	+ 0	+ 10	- 83
Chile	+ 1,971	+ 1,979	- 0	+ 1,979	- 8
Colombia	- 4	+ 0	+ 0	-	- 4
Ecuador	+ 1	- 0	-	- 0	+ 1
Falkland Islands (Islas Malvinas)	-	-	-	-	-
Guyana	+ 0	-	-	-	+ 0
Paraguay	+ 1	- 1	- 1	- 0	+ 2
Peru	- 9	+ 0	+ 0	- 0	- 9
Suriname	± 0	-	-	-	± 0
Uruguay	+ 3	+ 2	+ 1	+ 2	+ 0
Venezuela	+ 1	- 0	-	- 0	+ 1
IV. Asia	+ 883	+ 2,196	+ 1,869	+ 327	- 1,312
1. Near and Middle East countries	- 633	+ 614	+ 292	+ 322	- 1,247
Armenia	+ 0	+ 0	+ 0	-	+ 0
Azerbaijan	+ 2	+ 2	+ 0	+ 1	+ 1
Bahrain	+ 33	+ 27	+ 31	- 3	+ 6
Georgia	- 0	+ 1	+ 1	-	+ 1
Iraq	+ 0	+ 0	+ 0	+ 0	+ 0
Israel	- 37	+ 122	+ 54	+ 68	- 159
Jordan	- 2	+ 0	+ 0	-	- 2
Kuwait	+ 8	+ 6	+ 0	+ 6	+ 2
Lebanon	+ 0	- 1	+ 0	- 1	+ 1
Oman	- 5	+ 3	+ 0	+ 3	- 8
Palestinian territories	- 0	-	-	-	- 0
Qatar	- 1,084	+ 17	+ 17	- 0	- 1,101
Saudi Arabia	+ 240	+ 302	+ 0	+ 301	- 61
Syria	+ 0	+ 0	+ 0	-	+ 0
United Arab Emirates	+ 210	+ 135	+ 188	- 53	+ 76
Yemen	+ 0	-	-	-	+ 0

I. Transaction values of direct investments

4. Domestic direct investment liabilities (according to the Extended-Directional-Principle - xDP) a) Geographical breakdown (cont'd)

in the reporting year 2024

€ million	Domestic direct investment liabilities (increase: +)				
	Total	Equity		Reinvestment of earnings ¹	Debt instruments
		Total	Equity other than reinvestment of earnings		
Group of countries and country	1	2	3	4	5
still: IV. Asia					
2. Other Asian countries	+ 1,516	+ 1,582	+ 1,577	+ 5	- 66
Afghanistan	+ 0	-	-	-	+ 0
Bangladesh	- 1	-	-	-	- 1
Bhutan	-	-	-	-	-
Brunei Darussalam	- 3	+ 0	+ 0	-	- 3
Cambodia	- 0	-	-	-	- 0
China	+ 279	- 65	+ 70	- 135	+ 344
Hong Kong	- 2,205	+ 116	+ 144	- 28	- 2,321
India	- 64	- 12	+ 79	- 91	- 52
Indonesia	- 1	+ 0	- 0	+ 0	- 1
Iran	- 175	- 15	+ 0	- 16	- 160
Japan	+ 1,735	+ 636	+ 783	+ 147	+ 1,098
Kazakhstan	+ 6	+ 1	+ 1	+ 0	+ 5
Korea (Democratic People's Republic of)	+ 9	-	-	-	+ 9
Korea (Republic of)	+ 181	+ 257	+ 40	+ 217	- 76
Kyrgyzstan	- 0	+ 0	+ 0	-	- 0
Lao	- 0	-	-	-	- 0
Macao	- 11	-	-	-	- 11
Malaysia	+ 51	+ 62	+ 23	+ 40	+ 11
Maldives	+ 0	-	-	-	+ 0
Mongolia	- 3	+ 0	+ 0	- 0	- 3
Myanmar	+ 0	-	-	-	+ 0
Nepal	+ 1	-	-	-	+ 1
Pakistan	+ 3	+ 1	+ 0	+ 0	+ 3
Philippines	- 4	+ 0	+ 0	-	- 4
Singapore	+ 1,558	+ 206	+ 19	+ 187	+ 1,351
Sri Lanka	- 9	+ 1	+ 1	-	- 9
Taiwan	+ 310	+ 406	+ 414	- 8	- 96
Tajikistan	+ 0	+ 0	+ 0	-	+ 0
Thailand	- 53	+ 5	+ 2	+ 3	- 58
Timor-Leste	-	-	-	-	-
Turkmenistan	- 0	+ 0	+ 0	-	- 0
Uzbekistan	+ 1	+ 0	+ 0	- 0	+ 0
Viet Nam	- 88	- 18	+ 0	- 18	- 70
V. Australia, Oceania and Polar Regions	+ 190	+ 145	+ 188	- 42	+ 45
American Samoa	+ 0	-	-	-	+ 0
Antarctica	-	-	-	-	-
Australia	+ 145	+ 149	+ 188	- 39	- 4
Bouvet Island	+ 0	-	-	-	+ 0
Christmas Island	-	-	-	-	-
Cocos Islands	-	-	-	-	-
Cook Islands	+ 1	-	-	-	+ 1
Fiji	± 0	-	-	-	± 0
French Polynesia	- 0	- 0	- 0	-	± 0
French Southern and Antarctic Territories	-	-	-	-	-
Guam	-	-	-	-	-
Heard and the McDonald Islands	-	-	-	-	-
Kiribati	± 0	-	-	-	± 0
Marshall Islands	- 11	- 11	-	- 11	+ 0
Micronesia	-	-	-	-	-
Nauru	-	-	-	-	-
New Caledonia	+ 0	-	-	-	+ 0
New Zealand	+ 4	+ 7	+ 0	+ 6	- 3
Niue	-	-	-	-	-
Norfolk Island	-	-	-	-	-
Northern Mariana Islands	- 0	-	-	-	- 0
Palau	-	-	-	-	-
Papua New Guinea	- 0	- 0	- 0	-	- 0
Pitcairn Islands Group	-	-	-	-	-
Solomon Islands	-	-	-	-	-
Samoa	+ 50	- 0	-	- 0	+ 50
South Georgia and the South Sandwich Islands	-	-	-	-	-
Tokelau	± 0	-	-	-	± 0
Tonga	+ 0	-	-	-	+ 0
Tuvalu	-	-	-	-	-
United States Minor Outlying Islands	+ 0	-	-	-	+ 0
Vanuatu	+ 0	+ 0	-	+ 0	-
Wallis and Futuna (Islands)	-	-	-	-	-

¹ Estimated on the basis of the figures on the level of direct investment stocks abroad and in the Federal Republic of Germany.

I. Transaction values of direct investments

4. Domestic direct investment liabilities (according to the Extended-Directional-Principle - xDP) a) Geographical breakdown

in the reporting year 2023

€ million	Domestic direct investment liabilities (increase: +)				
	Total	Equity		Reinvestment of earnings ¹	Debt instruments
		Total	Equity other than reinvestment of earnings		
Group of countries and country	1	2	3	4	5
Rest of the world	+ 58,983	+ 50,972	+ 38,956	+ 12,016	+ 8,011
I. Europe	+ 36,849	+ 28,992	+ 21,662	+ 7,330	+ 7,856
1. EU Member States (27)	+ 2,554	+ 14,077	+ 11,061	+ 3,016	- 11,523
1.1 Euroarea (21)	- 5,628	+ 9,570	+ 7,475	+ 2,094	- 15,198
of which:					
Austria	+ 1,453	+ 1,324	- 518	+ 1,842	+ 129
Belgium	+ 3,369	+ 755	- 20	+ 775	+ 2,614
Bulgaria	+ 39	+ 6	+ 5	+ 1	+ 33
Croatia	+ 68	+ 3	- 0	+ 3	+ 65
Cyprus	+ 39	- 16	+ 12	- 29	+ 55
Estonia	+ 16	+ 0	+ 1	- 0	+ 16
Finland	- 42	+ 490	+ 388	+ 101	- 531
France	+ 7,890	+ 7,407	+ 975	+ 6,433	+ 482
Greece	+ 142	+ 41	+ 18	+ 22	+ 102
Ireland	- 7,147	- 1,268	- 1,882	+ 614	- 5,879
Italy	+ 1,268	+ 2,265	+ 321	+ 1,944	- 997
Latvia	+ 4	- 2	+ 1	- 3	+ 6
Lithuania	+ 505	+ 4	+ 2	+ 2	+ 501
Luxembourg	+ 5,890	+ 8,513	+ 11,988	- 3,475	- 2,623
Malta	- 4,216	+ 51	+ 20	+ 31	- 4,268
Netherlands	- 15,179	- 10,767	- 4,672	- 6,095	- 4,412
Portugal	- 160	- 11	+ 2	- 12	- 149
Slovakia	+ 18	- 17	- 0	- 17	+ 35
Slovenia	+ 31	+ 3	- 0	+ 3	+ 28
Spain	+ 386	+ 788	+ 834	- 46	- 402
1.2 Other EU member states	+ 8,182	+ 4,507	+ 3,586	+ 921	+ 3,675
of which:					
Czechia	+ 470	+ 1,125	+ 437	+ 688	- 656
Denmark	- 352	+ 296	+ 220	+ 76	- 648
Hungary	+ 1,710	+ 815	+ 781	+ 35	+ 894
Poland	+ 150	+ 75	+ 11	+ 64	+ 76
Romania	+ 46	- 0	+ 1	- 1	+ 46
Sweden	+ 5,882	+ 1,919	+ 1,849	+ 71	+ 3,962
2. European Free Trade Association (EFTA)	+ 12,415	+ 8,852	+ 5,459	+ 3,394	+ 3,563
Iceland	- 1	- 3	- 4	+ 1	+ 2
Liechtenstein	+ 114	+ 236	+ 40	+ 196	- 122
Norway	+ 941	+ 1,203	+ 97	+ 1,106	- 261
Switzerland	+ 11,361	+ 7,416	+ 5,325	+ 2,091	+ 3,945
3. Other European countries (excl. EFTA)	+ 21,880	+ 6,063	+ 5,142	+ 921	+ 15,816
Albania	+ 4	+ 0	+ 0	-	+ 4
Andorra	+ 0	+ 0	+ 0	-	+ 0
Belarus	- 3	+ 0	+ 0	+ 0	- 3
Bosnia and Herzegovina	+ 3	+ 1	+ 1	+ 0	+ 2
Faroe Islands	+ 1	+ 1	-	+ 1	+ 0
Gibraltar	+ 7	- 3	- 3	- 0	+ 10
Guernsey	+ 23	+ 6	+ 57	- 51	+ 16
Holy See (Vatikan)	± 0	-	-	-	± 0
Isle of Man	- 29	+ 0	-	+ 0	- 29
Jersey	+ 5,023	+ 586	+ 1,366	- 780	+ 4,437
Kosovo	- 1	+ 1	+ 1	-	+ 2
Moldova	+ 7	+ 1	+ 0	+ 0	+ 6
Montenegro	- 5	+ 0	+ 0	- 0	+ 5
North Macedonia	- 13	+ 0	+ 0	-	- 14
Russian Federation	- 745	- 34	+ 8	- 41	- 711
San Marino	- 1	-	-	-	+ 1
Serbia	+ 36	- 5	+ 0	- 5	+ 40
Turkey	- 5	+ 161	+ 12	+ 149	- 167
Ukraine	- 2	+ 1	+ 0	+ 0	- 3
United Kingdom	+ 17,580	+ 5,345	+ 3,699	+ 1,646	+ 12,235
II. Africa	- 423	- 460	+ 20	- 481	+ 37
1. North Africa	+ 8	+ 24	+ 32	- 8	- 15
Algeria	- 4	+ 0	+ 0	- 0	- 4
Egypt	+ 8	+ 23	+ 32	- 9	- 15
Libya	+ 0	+ 0	+ 0	+ 0	- 0
Morocco	+ 1	- 0	- 0	- 0	+ 1
Tunisia	+ 3	+ 0	+ 0	- 0	+ 3

I. Transaction values of direct investments

4. Domestic direct investment liabilities (according to the Extended-Directional-Principle - xDP) a) Geographical breakdown (cont'd)

in the reporting year 2023

€ million	Domestic direct investment liabilities (increase: +)				
	Total	Equity		Reinvestment of earnings 1	Debt instruments
		Total	Equity other than reinvestment of earnings		
Group of countries and country	1	2	3	4	5
still: II. African					
2. Central and South African	- 432	- 484	- 12	- 472	+ 53
Angola	- 5	+ 0	+ 0	- -	5
Benin	- 0	- -	- -	- -	0
Botswana	- 0	- -	- -	- -	0
British Indian Ocean Territory	- -	- -	- -	- -	- -
Burkina Faso	- 2	- -	- -	- -	2
Burundi	- -	- -	- -	- -	- -
Cameroon	- 0	- 0	- -	- 0	0
Capo Verde	- -	- -	- -	- -	- -
Central African Republic	- -	- -	- -	- -	- -
Chad	- 0	- -	- -	- -	0
Comoros	- -	- -	- -	- -	- -
Congo (Democratic Republic of)	+ 0	+ 0	+ 0	- -	0
Congo (Republic of)	- 1	+ 0	+ 0	- -	1
Côte d'Ivoire	+ 5	- 0	- 0	- -	5
Djibouti	+ 0	- -	- -	- -	0
Equatorial Guinea	- 0	- -	- -	- -	0
Eritrea	- -	- -	- -	- -	- -
Eswatini	+ 0	- -	- -	- -	0
Ethiopia	+ 4	+ 0	+ 0	- 0	4
Gabon	- 0	- -	- -	- -	0
Gambia	- -	- -	- -	- -	- -
Ghana	- 0	+ 0	+ 0	- -	0
Guinea	± 0	- -	- -	- -	0
Guinea-Bissau	- -	- -	- -	- -	- -
Kenya	- 2	- 0	- 0	+ 0	2
Lesotho	- -	- -	- -	- -	- -
Liberia	- 0	- 0	- -	- 0	0
Madagascar	± 0	- -	- -	- -	0
Malawi	± 0	- -	- -	- -	0
Mali	- 0	- -	- -	- -	0
Mauretania	- 0	- -	- -	- -	0
Mauritius	- 67	- 69	- 0	- 68	+ 1
Mozambique	- 1	- -	- -	- -	1
Namibia	- 1	- 0	- -	- 0	1
Niger	± 0	- -	- -	- -	0
Nigeria	+ 48	+ 6	- -	+ 6	42
Rwanda	+ 2	+ 0	+ 0	- -	2
Saint Helena, Ascension and Tristan da Cunha	- -	- -	- -	- -	- -
Sao Tome and Principe	- -	- -	- -	- -	- -
Senegal	+ 0	- -	- -	- -	0
Seychelles	- 0	+ 0	- -	+ 0	0
Sierra Leone	- 0	- -	- -	- -	0
Somalia	- -	- -	- -	- -	- -
South Africa	- 409	- 423	- 13	- 410	+ 14
South Sudan	- -	- -	- -	- -	- -
Sudan	± 0	- -	- -	- -	0
Tanzania	- 5	+ 0	- -	+ 0	5
Togo	- 0	- 0	- -	- 0	0
Uganda	- 0	- 0	- -	- 0	0
Zambia	+ 1	+ 0	+ 0	- -	1
Zimbabwe	+ 1	+ 1	+ 1	- -	0
III. America	+ 16,043	+ 17,994	+ 13,060	+ 4,934	- 1,951
1. North America	+ 16,113	+ 16,925	+ 12,933	+ 3,992	- 812
Canada	+ 1,263	+ 349	+ 563	- 214	+ 914
Greenland	- 10	- -	- -	- -	10
United States	+ 14,860	+ 16,576	+ 12,370	+ 4,206	- 1,716

I. Transaction values of direct investments

4. Domestic direct investment liabilities (according to the Extended-Directional-Principle - xDP) a) Geographical breakdown (cont'd)

in the reporting year 2023

€ million	Domestic direct investment liabilities (increase: +)				
	Total	Equity		Reinvestment of earnings 1	Debt instruments
		Total	Equity other than reinvestment of earnings		
Group of countries and country	1	2	3	4	5
still: III. America					
2. Central America	- 622	+ 37	+ 293	- 257	- 659
Anguilla	-	-	-	-	-
Antigua and Barbuda	+ 0	-	-	-	+ 0
Aruba	-	-	-	-	-
Bahamas	+ 10	+ 10	- 0	+ 11	- 0
Barbados	- 596	- 0	-	- 0	- 596
Belize	- 0	-	-	-	- 0
Bermuda	+ 18	+ 282	+ 299	- 18	- 264
Bonaire, Saba and Saint Eustatius	+ 0	+ 0	+ 0	-	-
British Virgin Islands	+ 182	+ 9	+ 8	+ 1	+ 173
Cayman Islands	- 380	- 263	- 16	- 247	- 117
Costa Rica	- 2	- 0	+ 0	- 0	- 1
Cuba	- 8	-	-	-	- 8
Curaçao	+ 40	- 0	-	- 0	+ 40
Dominica	-	-	-	-	-
Dominican Republic	+ 57	+ 0	+ 0	+ 0	+ 57
El Salvador	+ 0	+ 0	+ 0	-	+ 0
Grenada	-	-	-	-	-
Guatemala	- 3	- 4	+ 0	- 4	+ 1
Haiti	-	-	-	-	-
Honduras	- 0	- 0	-	- 0	- 0
Jamaica	- 0	-	-	-	- 0
Mexico	+ 87	+ 8	+ 1	+ 7	+ 79
Montserrat	-	-	-	-	-
Nicaragua	+ 0	- 0	-	- 0	+ 0
Panama	- 5	- 5	+ 0	- 5	+ 0
Saint Kitts and Nevis	- 0	- 0	-	- 0	- 0
Saint Lucia	-	-	-	-	-
Saint Vincent and the Grenadines	- 22	-	-	-	- 22
Sint Maarten (Dutch part)	-	-	-	-	-
Trinidad and Tobago	- 1	-	-	-	- 1
Turks and Caicos Islands	- 0	-	-	-	- 0
Virgin Islands of the United States	± 0	-	-	-	± 0
3. South America	+ 552	+ 1,032	- 166	+ 1,198	- 481
Argentina	- 71	- 0	- 0	- 0	- 71
Bolivia	+ 0	+ 0	+ 0	- 0	- 0
Brazil	+ 101	+ 25	+ 19	+ 6	+ 75
Chile	+ 490	+ 1,006	- 185	+ 1,191	- 515
Colombia	- 4	- 0	+ 0	- 0	- 4
Ecuador	- 2	+ 0	+ 0	- 0	- 2
Falkland Islands (Islas Malvinas)	-	-	-	-	-
Guyana	- 0	-	-	-	- 0
Paraguay	+ 2	- 0	- 0	- 0	+ 3
Peru	+ 6	+ 0	+ 0	- 0	+ 5
Suriname	± 0	-	-	-	± 0
Uruguay	+ 24	+ 1	- 1	+ 2	+ 22
Venezuela	+ 5	- 0	-	- 0	+ 5
IV. Asia	+ 6,610	+ 4,501	+ 4,213	+ 288	+ 2,109
1. Near and Middle East countries	+ 3,793	+ 377	+ 31	+ 346	+ 3,416
Armenia	+ 1	+ 0	+ 0	-	+ 1
Azerbaijan	+ 6	+ 1	- 0	+ 1	+ 5
Bahrain	- 4	- 6	+ 0	- 6	+ 2
Georgia	+ 1	+ 1	+ 1	-	+ 0
Iraq	+ 1	+ 0	+ 0	+ 0	+ 0
Israel	+ 61	+ 74	+ 8	+ 65	- 13
Jordan	- 1	- 0	- 0	-	- 1
Kuwait	+ 3	+ 6	+ 1	+ 5	+ 3
Lebanon	- 1	- 1	+ 0	- 1	- 0
Oman	+ 9	+ 3	+ 0	+ 3	+ 6
Palestinian territories	- 0	- 0	- 0	-	- 0
Qatar	+ 3,336	+ 6	+ 6	- 0	+ 3,330
Saudi Arabia	+ 248	+ 299	+ 1	+ 298	+ 51
Syria	- 0	-	-	-	- 0
United Arab Emirates	+ 134	- 5	+ 15	- 20	+ 139
Yemen	+ 0	-	-	-	+ 0

I. Transaction values of direct investments

4. Domestic direct investment liabilities (according to the Extended-Directional-Principle - xDP) a) Geographical breakdown (cont'd)

in the reporting year 2023

€ million	Domestic direct investment liabilities (increase: +)				
	Total	Equity			Debt instruments
		Total	Equity other than reinvestment of earnings	Reinvestment of earnings ¹	
Group of countries and country	1	2	3	4	5
still: IV. Asia					
2. Other Asian countries	+ 2,817	+ 4,124	+ 4,182	- 58	- 1,307
Afghanistan	- 0	-	-	-	0
Bangladesh	+ 4	-	-	-	+ 4
Bhutan	-	-	-	-	-
Brunei Darussalam	- 0	-	-	-	0
Cambodia	+ 1	+ 0	+ 0	-	+ 1
China	+ 761	- 64	+ 62	- 127	+ 826
Hong Kong	- 412	- 39	+ 20	- 60	- 373
India	+ 19	- 26	+ 40	- 66	+ 44
Indonesia	+ 17	+ 0	+ 0	+ 0	+ 17
Iran	+ 48	- 12	+ 5	- 17	+ 60
Japan	+ 2,020	+ 1,736	+ 1,912	- 176	+ 284
Kazakhstan	- 5	+ 1	+ 1	+ 0	- 6
Korea (Democratic People's Republic of)	- 2	-	-	-	- 2
Korea (Republic of)	- 595	+ 164	- 14	+ 178	- 759
Kyrgyzstan	+ 0	+ 1	+ 1	-	0
Lao	+ 0	-	-	-	+ 0
Macao	- 1	-	-	-	- 1
Malaysia	+ 37	+ 40	+ 1	+ 39	- 3
Maldives	- 0	-	-	-	0
Mongolia	- 0	+ 0	+ 1	- 0	- 0
Myanmar	- 1	-	-	-	- 1
Nepal	- 0	-	-	-	0
Pakistan	- 0	+ 0	- 0	+ 0	- 0
Philippines	+ 13	+ 0	+ 0	- 0	+ 13
Singapore	+ 871	+ 2,340	+ 2,148	+ 192	- 1,469
Sri Lanka	- 2	+ 0	+ 0	-	- 2
Taiwan	+ 12	- 4	+ 5	- 9	+ 15
Tajikistan	+ 0	+ 0	+ 0	-	-
Thailand	+ 15	+ 3	- 0	+ 4	+ 12
Timor-Leste	-	-	-	-	-
Turkmenistan	- 0	-	-	-	0
Uzbekistan	- 4	+ 0	+ 0	- 0	- 4
Viet Nam	+ 21	- 17	+ 0	- 18	+ 38
V. Australia, Oceania and Polar Regions	- 96	- 55	+ 0	- 55	- 40
American Samoa	-	-	-	-	-
Antarctica	-	-	-	-	-
Australia	- 84	- 49	+ 7	- 56	- 35
Bouvet Island	- 0	-	-	-	0
Christmas Island	-	-	-	-	-
Cocos Islands	-	-	-	-	-
Cook Islands	-	-	-	-	-
Fiji	+ 0	-	-	-	+ 0
French Polynesia	+ 0	-	-	-	+ 0
French Southern and Antarctic Territories	± 0	-	-	-	± 0
Guam	-	-	-	-	-
Heard and the McDonald Islands	-	-	-	-	-
Kiribati	+ 0	-	-	-	+ 0
Marshall Islands	- 6	- 6	- 0	- 6	± 0
Micronesia	-	-	-	-	-
Nauru	-	-	-	-	-
New Caledonia	- 0	-	-	-	0
New Zealand	- 7	- 1	- 8	+ 6	- 5
Niue	-	-	-	-	-
Norfolk Island	-	-	-	-	-
Northern Mariana Islands	- 0	-	-	-	- 0
Palau	-	-	-	-	-
Papua New Guinea	+ 0	-	-	-	+ 0
Pitcairn Islands Group	-	-	-	-	-
Solomon Islands	-	-	-	-	-
Samoa	+ 1	+ 1	+ 1	- 0	-
South Georgia and the South Sandwich Islands	-	-	-	-	-
Tokelau	- 0	-	-	-	- 0
Tonga	-	-	-	-	-
Tuvalu	-	-	-	-	-
United States Minor Outlying Islands	+ 0	+ 0	+ 0	-	0
Vanuatu	+ 0	+ 0	-	+ 0	-
Wallis and Futuna (Islands)	-	-	-	-	-

¹ Estimated on the basis of the figures on the level of direct investment stocks abroad and in the Federal Republic of Germany.

I. Transaction values of direct investments

4. Domestic direct investment liabilities (according to the Extended-Directional-Principle - xDP) a) Geographical breakdown

in the reporting year 2022

€ million	Domestic direct investment liabilities (increase: +)				
	Total	Equity		Reinvestment of earnings 1	Debt instruments
		Total	Equity other than reinvestment of earnings		
Group of countries and country	1	2	3	4	5
Rest of the world	+ 39,562	+ 31,495	+ 19,667	+ 11,827	+ 8,068
I. Europe	+ 24,224	+ 19,042	+ 9,871	+ 9,171	+ 5,183
1. EU Member States (27)	+ 19,241	+ 13,552	+ 8,053	+ 5,498	+ 5,690
1.1 Euroarea (21)	+ 8,866	+ 13,231	+ 7,641	+ 5,591	- 4,365
of which:					
Austria	- 1,190	+ 161	- 430	+ 592	- 1,351
Belgium	- 4,130	+ 600	- 4	+ 604	- 4,730
Bulgaria	- 6	+ 3	+ 3	- 0	- 9
Croatia	- 44	+ 1	- 1	+ 1	- 44
Cyprus	+ 260	+ 76	+ 76	- 0	+ 185
Estonia	+ 18	+ 9	+ 7	+ 1	+ 9
Finland	- 755	+ 316	+ 390	- 74	- 1,072
France	+ 10,595	+ 7,053	+ 3,735	+ 3,318	+ 3,542
Greece	+ 16	+ 11	+ 2	+ 9	+ 5
Ireland	- 180	- 144	+ 302	- 446	- 37
Italy	+ 4,017	+ 3,892	+ 1,008	+ 2,884	+ 125
Latvia	- 10	- 1	- 0	- 1	- 9
Lithuania	- 28	+ 3	- 1	+ 2	- 31
Luxembourg	- 22,532	- 23,698	- 20,163	- 3,535	+ 1,166
Malta	- 225	+ 9	- 3	+ 13	- 234
Netherlands	+ 23,158	+ 25,213	+ 23,518	+ 1,696	- 2,055
Portugal	+ 20	+ 0	+ 23	- 23	+ 20
Slovakia	+ 390	- 19	- 2	- 18	+ 409
Slovenia	+ 17	+ 11	- 0	+ 11	+ 6
Spain	- 527	- 267	- 822	+ 556	- 260
1.2 Other EU member states	+ 10,375	+ 320	+ 413	- 93	+ 10,055
of which:					
Czechia	+ 483	+ 636	+ 94	+ 541	- 152
Denmark	+ 879	+ 431	+ 281	+ 150	+ 447
Hungary	+ 593	- 24	+ 1	- 26	+ 617
Poland	+ 104	+ 89	+ 10	+ 79	+ 16
Romania	- 89	+ 0	+ 1	- 1	- 89
Sweden	+ 8,278	- 938	- 228	- 710	+ 9,216
2. European Free Trade Association (EFTA)	+ 4,691	+ 1,604	- 348	+ 1,951	+ 3,087
Iceland	- 2	+ 2	+ 1	+ 1	- 4
Liechtenstein	+ 577	+ 349	+ 75	+ 273	+ 228
Norway	+ 795	+ 723	+ 402	+ 321	+ 72
Switzerland	+ 3,321	+ 530	- 826	+ 1,356	+ 2,791
3. Other European countries (excl. EFTA)	+ 293	+ 3,886	+ 2,165	+ 1,721	- 3,594
Albania	+ 1	- 0	- 0	-	+ 1
Andorra	- 1	- 1	-	-	± 0
Belarus	+ 22	- 0	+ 0	- 0	+ 22
Bosnia and Herzegovina	- 8	+ 0	+ 0	- 0	- 8
Faroe Islands	+ 0	+ 0	-	+ 0	+ 0
Gibraltar	+ 7	- 3	- 3	- 0	+ 10
Guernsey	- 131	- 107	+ 10	- 117	- 24
Holy See (Vatikan)	-	-	-	-	-
Isle of Man	- 2	- 2	-	- 2	+ 0
Jersey	+ 15	- 480	+ 30	- 510	+ 496
Kosovo	+ 2	- 0	- 0	-	+ 2
Moldova	- 7	+ 0	+ 0	+ 0	+ 7
Montenegro	- 12	- 0	- 0	-	+ 12
North Macedonia	+ 4	+ 2	+ 2	± 0	+ 3
Russian Federation	+ 2,758	- 35	+ 7	- 42	+ 2,793
San Marino	+ 0	-	-	-	+ 0
Serbia	- 33	- 3	- 0	- 2	- 30
Turkey	+ 196	+ 139	+ 204	- 65	+ 57
Ukraine	+ 33	+ 2	+ 2	- 0	+ 32
United Kingdom	- 2,552	+ 4,374	+ 1,913	+ 2,461	- 6,927
II. Africa	- 456	- 331	+ 183	- 514	- 125
1. North Africa	- 40	+ 8	+ 5	+ 3	- 48
Algeria	- 3	+ 0	+ 0	-	- 3
Egypt	- 9	+ 4	+ 2	+ 3	- 13
Libya	+ 0	+ 0	-	+ 0	+ 0
Morocco	- 7	+ 3	+ 3	- 0	- 10
Tunisia	- 21	-	-	-	- 21

I. Transaction values of direct investments

4. Domestic direct investment liabilities (according to the Extended-Directional-Principle - xDP)
a) Geographical breakdown (cont'd)

in the reporting year 2022

€ million	Domestic direct investment liabilities (increase: +)				
	Total	Equity		Reinvestment of earnings 1	Debt instruments
		Total	Equity other than reinvestment of earnings		
Group of countries and country	1	2	3	4	5
still: II. African					
2. Central and South African	- 416	- 339	+ 178	- 517	- 77
Angola	- 3	-	-	-	3
Benin	+ 0	-	-	-	0
Botswana	+ 0	-	-	-	0
British Indian Ocean Territory	-	-	-	-	-
Burkina Faso	- 0	-	-	-	0
Burundi	± 0	-	-	-	0
Cameroon	- 0	- 0	-	- 0	0
Capo Verde	± 0	-	-	-	0
Central African Republic	-	-	-	-	-
Chad	+ 0	-	-	-	0
Comoros	± 0	-	-	-	0
Congo (Democratic Republic of)	+ 0	-	-	-	0
Congo (Republic of)	- 0	-	-	-	0
Côte d'Ivoire	+ 1	-	-	-	1
Djibouti	- 0	-	-	-	0
Equatorial Guinea	± 0	-	-	-	0
Eritrea	+ 0	+ 0	+ 0	-	-
Eswatini	- 0	- 0	-	- 0	0
Ethiopia	- 20	- 0	-	- 0	20
Gabon	+ 0	-	-	-	0
Gambia	-	-	-	-	-
Ghana	- 3	-	-	-	3
Guinea	- 0	-	-	-	0
Guinea-Bissau	-	-	-	-	-
Kenya	+ 2	+ 0	+ 0	+ 0	+ 2
Lesotho	-	-	-	-	-
Liberia	- 2	- 2	-	- 2	0
Madagascar	- 1	+ 0	+ 0	-	1
Malawi	± 0	-	-	-	0
Mali	+ 0	-	-	-	0
Mauretania	- 0	-	-	-	0
Mauritius	+ 87	+ 87	+ 190	- 103	+ 0
Mozambique	+ 0	-	-	-	0
Namibia	+ 0	- 0	-	- 0	0
Niger	- 0	-	-	-	0
Nigeria	+ 24	+ 1	+ 0	+ 1	+ 23
Rwanda	+ 0	-	-	-	0
Saint Helena, Ascension and Tristan da Cunha	-	-	-	-	-
Sao Tome and Principe	-	-	-	-	-
Senegal	- 1	-	-	-	1
Seychelles	+ 0	+ 0	+ 0	+ 0	0
Sierra Leone	+ 0	-	-	-	0
Somalia	-	-	-	-	-
South Africa	- 513	- 425	- 12	- 413	- 88
South Sudan	± 0	-	-	-	0
Sudan	-	-	-	-	-
Tanzania	- 1	+ 0	+ 0	- 0	1
Togo	- 0	-	-	-	0
Uganda	+ 16	- 0	-	- 0	+ 16
Zambia	- 3	-	-	-	3
Zimbabwe	- 1	- 0	- 0	-	1
III. America	+ 13,412	+ 8,799	+ 7,475	+ 1,325	+ 4,612
1. North America	+ 12,041	+ 7,201	+ 7,634	- 433	+ 4,840
Canada	- 2,405	- 2,822	- 4	- 2,818	+ 417
Greenland	± 0	-	-	-	0
United States	+ 14,446	+ 10,023	+ 7,639	+ 2,385	+ 4,422

I. Transaction values of direct investments

4. Domestic direct investment liabilities (according to the Extended-Directional-Principle - xDP) a) Geographical breakdown (cont'd)

in the reporting year 2022

€ million	Domestic direct investment liabilities (increase: +)				
	Total	Equity		Reinvestment of earnings 1	Debt instruments
		Total	Equity other than reinvestment of earnings		
Group of countries and country	1	2	3	4	5
still: III. America					
2. Central America	+ 861	+ 113	+ 146	- 33	+ 748
Anguilla	± 0	-	-	-	± 0
Antigua and Barbuda	+ 0	+ 0	+ 0	-	+ 0
Aruba	-	-	-	-	-
Bahamas	- 6	- 5	- 3	- 2	- 1
Barbados	+ 554	+ 0	+ 0	- 0	+ 554
Belize	+ 0	-	-	-	+ 0
Bermuda	- 477	+ 241	+ 6	+ 234	- 718
Bonaire, Saba and Saint Eustatius	± 0	-	-	-	± 0
British Virgin Islands	+ 130	- 45	- 35	- 10	+ 176
Cayman Islands	+ 602	+ 26	+ 176	- 150	+ 575
Costa Rica	+ 1	+ 0	+ 0	- 0	+ 1
Cuba	- 0	-	-	-	- 0
Curaçao	+ 26	- 0	-	- 0	+ 26
Dominica	± 0	-	-	-	± 0
Dominican Republic	- 80	+ 1	- 0	+ 1	- 80
El Salvador	- 0	-	-	-	- 0
Grenada	-	-	-	-	-
Guatemala	- 8	- 11	+ 0	- 11	+ 3
Haiti	-	-	-	-	-
Honduras	+ 1	- 0	-	- 0	+ 1
Jamaica	+ 0	-	-	-	+ 0
Mexico	+ 119	- 97	+ 1	- 97	+ 216
Montserrat	- 0	-	-	-	- 0
Nicaragua	+ 0	- 0	-	- 0	+ 0
Panama	- 4	+ 3	+ 0	+ 2	- 7
Saint Kitts and Nevis	+ 0	+ 0	-	+ 0	-
Saint Lucia	-	-	-	-	-
Saint Vincent and the Grenadines	+ 1	-	-	-	+ 1
Sint Maarten (Dutch part)	± 0	-	-	-	± 0
Trinidad and Tobago	+ 1	-	-	-	+ 1
Turks and Caicos Islands	-	-	-	-	-
Virgin Islands of the United States	-	-	-	-	-
3. South America	+ 510	+ 1,485	- 306	+ 1,791	- 976
Argentina	- 10	- 3	+ 0	- 3	- 7
Bolivia	- 0	- 0	-	- 0	- 0
Brazil	- 47	+ 8	+ 0	+ 8	- 56
Chile	+ 578	+ 1,479	- 307	+ 1,785	- 900
Colombia	- 4	+ 0	+ 0	-	- 5
Ecuador	+ 1	- 0	- 0	- 0	+ 1
Falkland Islands (Islas Malvinas)	-	-	-	-	-
Guyana	+ 0	-	-	-	+ 0
Paraguay	+ 3	- 0	- 0	- 0	+ 3
Peru	- 8	+ 1	+ 1	- 0	- 9
Suriname	± 0	-	-	-	± 0
Uruguay	- 4	+ 1	+ 0	+ 1	- 5
Venezuela	+ 2	- 0	-	- 0	+ 2
IV. Asia	+ 3,334	+ 4,681	+ 2,357	+ 2,323	- 1,346
1. Near and Middle East countries	+ 2,604	+ 2,156	+ 443	+ 1,712	+ 449
Armenia	- 0	+ 0	+ 0	-	- 0
Azerbaijan	+ 2	+ 1	+ 0	+ 1	+ 0
Bahrain	+ 12	+ 1	+ 0	+ 1	+ 11
Georgia	- 1	+ 0	+ 0	-	- 1
Iraq	- 3	+ 0	+ 0	- 0	- 3
Israel	+ 342	+ 79	+ 13	+ 66	+ 264
Jordan	- 4	+ 0	+ 0	-	- 4
Kuwait	- 20	- 23	+ 1	- 24	+ 3
Lebanon	- 1	- 1	+ 0	- 1	+ 0
Oman	+ 1	+ 6	-	+ 6	- 5
Palestinian territories	+ 0	-	-	-	+ 0
Qatar	- 4	+ 0	+ 0	- 0	- 4
Saudi Arabia	+ 1,756	+ 1,771	- 10	+ 1,781	- 15
Syria	+ 1	+ 0	+ 0	-	+ 0
United Arab Emirates	+ 523	+ 321	+ 438	- 117	+ 202
Yemen	+ 0	-	-	-	+ 0

I. Transaction values of direct investments

4. Domestic direct investment liabilities (according to the Extended-Directional-Principle - xDP) a) Geographical breakdown (cont'd)

in the reporting year 2022

€ million	Domestic direct investment liabilities (increase: +)				
	Total	Equity		Reinvestment of earnings ¹	Debt instruments
		Total	Equity other than reinvestment of earnings		
Group of countries and country	1	2	3	4	5
still: IV. Asia					
2. Other Asian countries	+ 730	+ 2,525	+ 1,914	+ 611	- 1,795
Afghanistan	- 0	-	-	-	0
Bangladesh	- 4	-	-	-	4
Bhutan	± 0	-	-	-	± 0
Brunei Darussalam	- 0	+ 0	+ 0	-	0
Cambodia	- 0	-	-	-	0
China	- 454	- 242	+ 92	- 334	- 212
Hong Kong	+ 746	- 21	+ 23	- 44	+ 767
India	+ 68	- 50	+ 4	- 54	+ 118
Indonesia	- 19	+ 2	- 0	+ 2	- 21
Iran	- 11	- 54	+ 0	- 54	+ 43
Japan	+ 594	+ 1,421	+ 669	+ 752	- 826
Kazakhstan	- 11	+ 4	+ 4	+ 0	- 16
Korea (Democratic People's Republic of)	+ 1	-	-	-	+ 1
Korea (Republic of)	- 12	+ 1,036	+ 810	+ 225	- 1,048
Kyrgyzstan	+ 10	+ 0	+ 0	-	+ 9
Lao	+ 0	-	-	-	+ 0
Macao	- 4	- 0	-	- 0	- 4
Malaysia	+ 11	+ 96	+ 1	+ 95	- 85
Maldives	+ 0	-	-	-	+ 0
Mongolia	+ 3	- 0	+ 0	- 0	+ 3
Myanmar	+ 1	-	-	-	+ 1
Nepal	- 0	-	-	-	0
Pakistan	- 2	- 0	-	- 0	- 2
Philippines	+ 0	- 1	- 1	- 0	+ 1
Singapore	- 224	+ 292	+ 264	+ 28	- 516
Sri Lanka	- 5	+ 0	+ 0	- 0	- 5
Taiwan	+ 25	+ 50	+ 44	+ 6	- 24
Tajikistan	+ 0	+ 0	+ 0	-	+ 0
Thailand	+ 15	+ 7	+ 0	+ 7	+ 8
Timor-Leste	-	-	-	-	-
Turkmenistan	- 0	-	-	-	0
Uzbekistan	+ 3	- 0	-	- 0	+ 3
Viet Nam	- 0	- 15	+ 3	- 19	+ 15
V. Australia, Oceania and Polar Regions	- 952	- 696	- 218	- 478	- 256
American Samoa	-	-	-	-	-
Antarctica	-	-	-	-	-
Australia	- 975	- 731	- 262	- 468	- 245
Bouvet Island	- 0	-	-	-	0
Christmas Island	-	-	-	-	-
Cocos Islands	-	-	-	-	-
Cook Islands	-	-	-	-	-
Fiji	± 0	-	-	-	± 0
French Polynesia	± 0	-	-	-	± 0
French Southern and Antarctic Territories	-	-	-	-	-
Guam	-	-	-	-	-
Heard and the McDonald Islands	-	-	-	-	-
Kiribati	-	-	-	-	-
Marshall Islands	- 41	- 41	- 30	- 10	-
Micronesia	-	-	-	-	-
Nauru	-	-	-	-	-
New Caledonia	- 0	-	-	-	0
New Zealand	+ 82	+ 80	+ 75	+ 5	+ 2
Niue	-	-	-	-	-
Norfolk Island	-	-	-	-	-
Northern Mariana Islands	-	-	-	-	-
Palau	-	-	-	-	-
Papua New Guinea	- 0	-	-	-	0
Pitcairn Islands Group	-	-	-	-	-
Solomon Islands	-	-	-	-	-
Samoa	- 4	- 4	-	- 4	-
South Georgia and the South Sandwich Islands	-	-	-	-	-
Tokelau	- 14	-	-	-	- 14
Tonga	± 0	-	-	-	± 0
Tuvalu	-	-	-	-	-
United States Minor Outlying Islands	± 0	-	-	-	± 0
Vanuatu	+ 0	+ 0	-	+ 0	-
Wallis and Futuna (Islands)	-	-	-	-	-

¹ Estimated on the basis of the figures on the level of direct investment stocks abroad and in the Federal Republic of Germany.