

## II. Germany's FDI stocks (according to the Extended Directional Principle - xDP)

### 1. Domestic direct investment abroad

#### d) By ultimate host economy & investor's economic activity

End of year in € million

|  | 2024        |             |           |   |                        |                              | 2023      | 2022      | 2021      |
|--|-------------|-------------|-----------|---|------------------------|------------------------------|-----------|-----------|-----------|
|  | Receivables | Liabilities | Balance   | Key indicators of the investment object |                        |                              | Balance   | Balance   | Balance   |
|  |             |             |           | Number                                  | Employees in thousands | Annual turnover in € million |           |           |           |
| Economic activity  | 1           | 2           | 3         | 4                                       | 5                      | 6                            | 7         | 8         | 9         |
| <b>All economic activities</b>   | 2,279,579   | 590,679     | 1,688,900 | 44,740                                  | 8,593                  | 4,221,870                    | 1,648,525 | 1,604,146 | 1,499,990 |
| <b>A. Agriculture, forestry and fishing</b>  | 774         | 18          | 755       | 47                                      | 2                      | 731                          | 647       | 581       | 545       |
| Crop and animal production, hunting and related service activities   | 520         | 18          | 502       | 42                                      | 2                      | 722                          | 393       | 418       | 402       |
| Forestry and logging   | 254         | 0           | 254       | 5                                       | 0                      | 9                            | 254       | 163       | 142       |
| Fishing and aquaculture  | –           | –           | –         | –                                       | –                      | –                            | –         | –         | –         |
| <b>B. Mining and quarrying</b>   | 2,619       | 459         | 2,161     | 87                                      | 4                      | 1,516                        | 1,882     | – 2,744   | – 1,734   |
| Mining of coal and lignite   | –           | –           | –         | –                                       | –                      | –                            | –         | –         | –         |
| Extraction of crude petroleum and natural gas  | 2,049       | 433         | 1,615     | 22                                      | 0                      | 725                          | 1,587     | – 3,340   | – 2,063   |
| Mining of metal ores   | –           | –           | –         | –                                       | –                      | –                            | –         | –         | –         |
| Other mining and quarrying   | 454         | 20          | 434       | 46                                      | 2                      | 565                          | 350       | 426       | 422       |
| Mining support service activities  | 117         | 5           | 112       | 19                                      | 1                      | 227                          | – 107     | 127       | – 135     |
| <b>C. Manufacturing</b>  | 637,558     | 211,011     | 426,547   | 10,907                                  | 2,505                  | 1,391,394                    | 403,774   | 404,046   | 401,444   |
| Manufacture of food products   | 5,473       | 1,617       | 3,856     | 185                                     | 28                     | 14,038                       | 3,314     | 3,700     | 2,451     |
| Manufacture of beverages   | 859         | 74          | 785       | 60                                      | 4                      | 1,797                        | 785       | 703       | 615       |
| Manufacture of tobacco products  | 7,159       | –           | 7,159     | 8                                       | 4                      | 6,388                        | 5,685     | 5,487     | 623       |
| Manufacture of textiles  | 1,336       | 137         | 1,198     | 92                                      | 19                     | 2,928                        | 1,263     | 1,106     | 980       |
| Manufacture of wearing apparel   | 332         | 153         | 179       | 42                                      | 9                      | 1,013                        | 177       | – 40      | – 99      |
| Manufacture of leather and related products  | 601         | 64          | 537       | 40                                      | 12                     | 1,758                        | 529       | 514       | 445       |
| Manufacture of wood and of products of wood and cork, except furniture; manufacture of articles of straw and plaiting materials                      | 163         | 19          | 143       | 18                                      | 3                      | 344                          | 105       | 134       | 150       |
| Manufacture of paper and paper products  | 5,874       | 46          | 5,829     | 106                                     | 19                     | 7,392                        | 9,007     | 7,055     | 6,445     |
| Printing and reproduction of recorded media  | 1,180       | 134         | 1,047     | 93                                      | 11                     | 2,311                        | 1,015     | 1,048     | 800       |
| Manufacture of coke and refined petroleum products   | 4,038       | 5           | 4,034     | 45                                      | 6                      | 13,229                       | 5,506     | 7,576     | 6,762     |
| Manufacture of chemicals and chemical products   | 111,332     | 14,431      | 96,901    | 1,314                                   | 169                    | 161,428                      | 90,690    | 94,801    | 89,488    |
| Manufacture of basic pharmaceutical products and pharmaceutical preparations   | 58,512      | 8,815       | 49,697    | 535                                     | 106                    | 49,850                       | 50,071    | 48,201    | 43,143    |
| Manufacture of rubber and plastic products   | 10,596      | 616         | 9,981     | 595                                     | 81                     | 18,035                       | 9,625     | 8,941     | 7,659     |
| Manufacture of other non-metallic mineral products   | 5,845       | 383         | 5,462     | 192                                     | 39                     | 8,638                        | 5,163     | 4,381     | 4,094     |
| Manufacture of basic metals  | 7,727       | 682         | 7,044     | 194                                     | 25                     | 24,801                       | 6,226     | 6,180     | 4,343     |
| Manufacture of fabricated metal products, except machinery and equipment   | 9,362       | 817         | 8,545     | 654                                     | 81                     | 16,981                       | 8,751     | 8,345     | 8,992     |
| Manufacture of electronic components and boards  | 17,370      | 3,092       | 14,278    | 233                                     | 112                    | 43,356                       | 13,693    | 12,563    | 9,835     |
| Manufacture of computers and peripheral equipment  | 64          | 49          | 14        | 9                                       | 0                      | 70                           | 67        | 100       | 76        |
| Manufacture of communication equipment; manufacture of consumer electronics/ economic  | 906         | 186         | 720       | 51                                      | 5                      | 1,979                        | 794       | 842       | 763       |
| Manufacture of instruments and appliances for measuring, testing and navigation; watches and clocks, electromedical and electrotherapeutic equipment | 12,963      | 4,236       | 8,727     | 742                                     | 80                     | 25,106                       | 8,360     | 10,453    | 8,313     |
| Manufacture of optical instruments and photographic equipment; manufacture of magnetic and optical media   | 1,691       | 80          | 1,612     | 65                                      | 19                     | 3,535                        | 1,544     | 1,303     | 1,348     |
| Manufacture of electrical equipment  | 27,270      | 9,424       | 17,846    | 874                                     | 239                    | 75,135                       | 17,898    | 19,515    | 18,627    |
| Manufacture of machinery and equipment n.e.c.  | 60,212      | 9,163       | 51,049    | 2,593                                   | 318                    | 121,374                      | 44,257    | 50,487    | 43,706    |
| Manufacture of motor vehicles, trailers and semi-trailers  | 275,766     | 154,198     | 121,568   | 1,811                                   | 1,068                  | 763,909                      | 111,610   | 104,585   | 130,411   |
| Manufacture of other transport equipment   | 7,794       | 2,198       | 5,596     | 104                                     | 29                     | 19,291                       | 4,964     | 4,010     | 8,884     |
| Manufacture of furniture   | 164         | 24          | 141       | 31                                      | 3                      | 447                          | 139       | 150       | 135       |
| Other manufacturing  | 2,712       | 279         | 2,434     | 206                                     | 18                     | 6,037                        | 2,366     | 2,140     | 2,951     |
| Repair and installation of machinery and equipment   | 256         | 90          | 166       | 16                                      | 2                      | 223                          | 173       | – 233     | – 497     |

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### 1. Domestic direct investment abroad

#### d) By ultimate host economy & investor's economic activity (cont'd)

End of year in € million

| Economic activity  | 2024        |             |         |   |                        |                              | 2023    | 2022    | 2021    |
|--|-------------|-------------|---------|---|------------------------|------------------------------|---------|---------|---------|
|  | Receivables | Liabilities | Balance | Key indicators of the investment object |                        |                              | Balance | Balance | Balance |
|  |             |             |         | Number                                  | Employees in thousands | Annual turnover in € million |         |         |         |
|  | 1           | 2           | 3       | 4                                       | 5                      | 6                            | 7       | 8       | 9       |
| <b>D. Electricity, gas, steam and air conditioning supply</b>  | 47,628      | 37,680      | 9,948   | 632                                     | 11                     | 97,026                       | 11,743  | 13,907  | 9,489   |
| <b>E. Water supply; sewerage, waste management and remediation activities</b>                              | 397         | 43          | 354     | 54                                      | 3                      | 1,211                        | 296     | 310     | 262     |
| Water collection, treatment and supply   | .           | .           | .       | .                                       | .                      | .                            | .       | .       | .       |
| Sewerage   | -           | 0           | 0       | -                                       | -                      | -                            | 1       | 1       | -       |
| Waste collection, treatment and disposal activities; materials recovery                                    | 372         | 41          | 331     | 47                                      | 2                      | 1,139                        | 275     | 245     | 199     |
| Remediation activities and other waste management services   | .           | .           | .       | .                                       | .                      | .                            | .       | .       | .       |
| <b>F. Construction</b>   | 3,218       | 647         | 2,570   | 210                                     | 29                     | 5,613                        | 2,262   | 2,269   | 2,167   |
| Construction of buildings  | 724         | 47          | 677     | 53                                      | 7                      | 1,360                        | 499     | 634     | 363     |
| Civil engineering  | 1,344       | 210         | 1,134   | 91                                      | 12                     | 2,546                        | 1,180   | 1,066   | 1,461   |
| Specialised construction activities  | 1,149       | 390         | 759     | 67                                      | 10                     | 1,708                        | 584     | 569     | 343     |
| <b>G. Wholesale and retail trade; repair of motor vehicles and motorcycles</b>                             | 56,517      | 11,110      | 45,407  | 2,265                                   | 410                    | 191,136                      | 46,763  | 48,713  | 37,316  |
| Wholesale and retail trade and repair of motor vehicles and motorcycles                                    | 4,056       | 621         | 3,435   | 98                                      | 29                     | 19,902                       | 3,556   | 3,022   | 2,385   |
| Wholesale trade, except of motor vehicles and motorcycles  | 40,512      | 6,079       | 34,434  | 1,955                                   | 262                    | 139,514                      | 34,782  | 35,986  | 28,020  |
| Retail trade, except of motor vehicles and motorcycles   | 11,948      | 4,410       | 7,538   | 212                                     | 118                    | 31,720                       | 8,425   | 9,705   | 6,911   |
| <b>H. Transportation and storage</b>   | 16,254      | 4,015       | 12,239  | 851                                     | 125                    | 43,913                       | 11,469  | 12,206  | 10,218  |
| Land transport and transport via pipelines   | 2,049       | 517         | 1,532   | 175                                     | 25                     | 6,110                        | 1,494   | 1,572   | 959     |
| Water transport  | 4,183       | 2,019       | 2,164   | 183                                     | 19                     | 3,547                        | 1,844   | 3,590   | 3,247   |
| Air transport  | 1,827       | 455         | 1,372   | 145                                     | 24                     | 12,060                       | 1,087   | 1,033   | 1,356   |
| Warehousing and support activities for transportation  | 7,744       | 683         | 7,061   | 339                                     | 50                     | 20,131                       | 6,647   | 5,565   | 4,249   |
| Postal and courier activities  | 450         | 340         | 110     | 9                                       | 8                      | 2,065                        | 397     | 446     | 407     |
| <b>I. Accommodation and food service activities</b>  | 536         | 213         | 324     | 60                                      | 9                      | 1,071                        | 380     | 385     | 527     |
| Accommodation  | 536         | 213         | 324     | 60                                      | 9                      | 1,071                        | 380     | 385     | 527     |
| Food and beverage service activities   | -           | -           | -       | -                                       | -                      | -                            | -       | -       | -       |
| <b>J. Information and communication</b>  | 73,605      | 58,461      | 15,144  | 959                                     | 225                    | 74,339                       | 11,397  | 16,597  | 14,501  |
| Publishing activities  | 456         | 336         | 121     | 41                                      | 3                      | 589                          | 439     | 679     | 490     |
| Motion picture, video and television programme production, sound recording and music publishing activities | 195         | 71          | 124     | 18                                      | 1                      | 702                          | 118     | 85      | 114     |
| Programming and broadcasting activities  | 67          | 4           | 63      | 3                                       | 0                      | 27                           | 62      | 119     | 101     |
| Telecommunications   | 4,979       | 16,206      | -11,227 | 100                                     | 21                     | 7,379                        | -13,749 | -19,507 | -20,780 |
| Computer programming, consultancy and related activities   | 67,531      | 41,768      | 25,763  | 774                                     | 198                    | 65,081                       | 25,106  | 36,314  | 35,282  |
| Information service activities   | 376         | 76          | 300     | 23                                      | 2                      | 561                          | 299     | 265     | 274     |
| <b>K. Financial and insurance activities</b>   | 1,051,131   | 162,682     | 888,449 | 17,367                                  | 3,053                  | 1,540,591                    | 838,785 | 797,624 | 740,309 |
| Banks excluding Deutsche Bundesbank  | 107,804     | 1,003       | 106,801 | 460                                     | 100                    | 45,380                       | 103,992 | 100,703 | 88,200  |
| Holding companies without management function  | 704,402     | 139,898     | 564,504 | 14,046                                  | 2,829                  | 1,330,598                    | 542,567 | 520,157 | 496,677 |
| Funds  | 147         | -           | 147     | 12                                      | 0                      | 8                            | 143     | 293     | 26      |
| Trusts, funds, and similar financial activities  | 8,985       | 912         | 8,074   | 124                                     | 42                     | 17,212                       | 8,442   | 4,176   | 3,872   |
| Other financial service activities, except insurance and pension funding                                   | 13,965      | 1,056       | 12,908  | 303                                     | 17                     | 20,179                       | 10,730  | 10,918  | 10,068  |
| Insurance and reinsurance  | 111,983     | 15,284      | 96,699  | 892                                     | 37                     | 100,486                      | 97,009  | 87,467  | 81,888  |
| Pension funding  | 27,747      | 14          | 27,733  | 54                                      | 0                      | 870                          | 26,589  | 24,018  | 17,060  |
| Activities auxiliary to financial services and insurance activities  | 76,098      | 4,516       | 71,583  | 1,475                                   | 28                     | 25,858                       | 49,314  | 49,891  | 42,518  |

## II. Germany's FDI stocks (according to the Extended Directional Principle - xDP)

### 1. Domestic direct investment abroad

#### d) By ultimate host economy & investor's economic activity (cont'd)

End of year in € million

|   | 2024        |             |         |   |                        |                              | 2023    | 2022    | 2021    |
|---|-------------|-------------|---------|---|------------------------|------------------------------|---------|---------|---------|
|   | Receivables | Liabilities | Balance | Key indicators of the investment object |                        |                              | Balance | Balance | Balance |
|   |             |             |         | Number                                  | Employees in thousands | Annual turnover in € million |         |         |         |
| Economic activity   | 1           | 2           | 3       | 4                                       | 5                      | 6                            | 7       | 8       | 9       |
| <b>L. Real estate activities</b>  | 7,380       | 1,137       | 6,243   | 414                                     | 15                     | 3,797                        | 7,282   | 6,492   | 5,907   |
| <b>M. Professional, scientific and technical activities</b>                 | 359,661     | 100,587     | 259,075 | 9,880                                   | 2,126                  | 848,078                      | 271,456 | 263,778 | 246,138 |
| Legal activities  | .           | .           | .       | .                                       | .                      | .                            | .       | .       | .       |
| Accounting, bookkeeping and auditing activities; tax consultancy            | .           | .           | .       | .                                       | .                      | .                            | .       | .       | .       |
| Activities of head offices  | 349,701     | 99,079      | 250,622 | 9,172                                   | 2,040                  | 831,286                      | 263,234 | 256,284 | 240,276 |
| Management consultancy activities   | 796         | 43          | 753     | 85                                      | 7                      | 2,111                        | 1,939   | 2,786   | 2,133   |
| Architectural and engineering activities and related technical consultancy  | 1,210       | 187         | 1,023   | 195                                     | 24                     | 3,822                        | 924     | 807     | 727     |
| Technical testing and analysis  | 586         | 39          | 547     | 88                                      | 16                     | 1,129                        | 544     | 531     | 413     |
| Scientific research and development   | 5,576       | 511         | 5,065   | 175                                     | 25                     | 6,212                        | 3,760   | 2,855   | 1,918   |
| Advertising   | 276         | 129         | 146     | 42                                      | 3                      | 894                          | 139     | 207     | 224     |
| Market research and public opinion polling                                  | 811         | 303         | 508     | 78                                      | 6                      | 1,371                        | 479     | 132     | 114     |
| Other professional, scientific and technical activities                     | 617         | 284         | 333     | 31                                      | 4                      | 798                          | 354     | 118     | 41      |
| Veterinary activities   | -           | -           | -       | -                                       | -                      | -                            | -       | -       | -       |
| <b>N. Administrative and support service activities</b>                     | 7,674       | 2,298       | 5,376   | 341                                     | 39                     | 13,707                       | 26,884  | 26,477  | 22,615  |
| Rental and leasing activities   | 3,380       | 648         | 2,731   | 80                                      | 4                      | 3,962                        | 2,811   | 2,225   | 1,209   |
| Employment activities   | 109         | 11          | 97      | 15                                      | 7                      | 410                          | 85      | 112     | 26      |
| Travel agency, tour operator reservation service and related activities     | 1,161       | 452         | 709     | 94                                      | 12                     | 3,283                        | 652     | 262     | 618     |
| Security and investigation activities                                       | -           | -           | -       | -                                       | -                      | -                            | -       | -       | -       |
| Services to buildings and landscape activities                              | 35          | 1           | 34      | 10                                      | 5                      | 205                          | 29      | 22      | 32      |
| Office administrative, office support and other business support activities | 2,989       | 1,184       | 1,805   | 143                                     | 11                     | 5,846                        | 23,307  | 23,855  | 20,730  |
| <b>O. Public administration and defence; compulsory social security</b>     | .           | .           | .       | .                                       | .                      | .                            | .       | 1,083   | 1,072   |
| <b>P. Education</b>   | 68          | 67          | 1       | 20                                      | 1                      | 133                          | - 6     | 29      | 29      |
| <b>Q. Human health and social work activities</b>                           | 199         | 13          | 186     | 22                                      | 2                      | 450                          | 113     | 159     | 136     |
| Human health activities   | 147         | 13          | 134     | 19                                      | 2                      | 407                          | 65      | 116     | 111     |
| Residential care activities   | -           | -           | -       | -                                       | -                      | -                            | -       | -       | -       |
| Social work activities without accommodation                                | 52          | -           | 52      | 3                                       | 0                      | 43                           | 48      | 42      | 26      |
| <b>R. Arts, entertainment and recreation</b>                                | 335         | 29          | 306     | 36                                      | 8                      | 1,299                        | 298     | 351     | 198     |
| Creative, arts and entertainment activities                                 | .           | .           | .       | .                                       | .                      | .                            | .       | .       | .       |
| Libraries, archives, museums and other cultural activities                  | .           | .           | .       | .                                       | .                      | .                            | .       | .       | .       |
| Gambling and betting activities   | 142         | 23          | 120     | 17                                      | 5                      | 824                          | 123     | 161     | - 1     |
| Sports activities and amusement and recreation activities                   | 178         | 6           | 172     | 9                                       | 3                      | 341                          | 159     | 168     | 182     |
| <b>S. Other service activities</b>  | 3,576       | 12          | 3,564   | 15                                      | 0                      | 302                          | 3,142   | 2,966   | 2,418   |
| Activities of membership organisations                                      | 3,554       | 12          | 3,542   | 11                                      | 0                      | 253                          | 3,121   | 2,946   | .       |
| Repair of computers and personal and household goods                        | -           | -           | -       | -                                       | -                      | -                            | -       | -       | -       |
| Other personal service activities   | 22          | 0           | 22      | 4                                       | 0                      | 49                           | 20      | 19      | .       |
| <b>T. Private households</b>  | .           | .           | .       | .                                       | .                      | .                            | .       | 8,914   | 6,482   |