

Press release

Frankfurt am Main
10 April 2026

Major items of the German balance of payments

€ billion

Item	2025		2026					
		Jan/Feb	p Jan/Feb	Jan	p Feb			
I. Current account	+	37.9	+	40.1	+	18.1	+	22.0
1. Goods	+	34.2	+	35.3	+	14.6	+	20.7
Receipts		225.1		222.1		104.7		117.3
Expenditure		190.9		186.8		90.1		96.7
Memo item: Foreign Trade ¹	+	31.7	+	36.8	+	16.4	+	20.4
Exports		255.1		253.6		121.5		132.1
Imports		223.3		216.7		105.1		111.7
2. Services	-	10.3	-	8.4	-	3.9	-	4.6
Receipts		72.6		72.0		38.5		33.5
Expenditure		82.8		80.4		42.3		38.1
3. Primary income	+	24.8	+	25.7	+	14.2	+	11.5
Receipts		66.3		67.3		33.7		33.6
Expenditure		41.5		41.6		19.4		22.1
4. Secondary income	-	10.9	-	12.5	-	6.9	-	5.6
II. Capital account	-	5.8	-	2.4	-	1.2	-	1.3
III. Financial account (increase: +)	+	7.5	+	6.0	-	18.2	+	24.2
1. Direct investment	-	9.2	-	7.6	-	20.4	+	12.8
Domestic investment abroad	+	23.4	-	15.7	-	29.0	+	13.3
Foreign investment in the reporting country	+	32.6	-	8.0	-	8.6	+	0.6
2. Portfolio investment	+	39.4	+	4.1	+	2.3	+	1.8
Domestic investment in foreign securities	+	93.7	+	86.6	+	57.5	+	29.1
Shares ²	+	13.2	+	9.9	+	17.3	-	7.4
Investment fund shares ³	+	35.9	+	30.2	+	12.5	+	17.7
Short-term debt securities ⁴	-	1.0	+	5.4	+	3.1	+	2.2
Long-term debt securities ⁵	+	45.7	+	41.1	+	24.5	+	16.6
Foreign investment in domestic securities	+	54.4	+	82.4	+	55.2	+	27.3
Shares ²	+	4.4	-	0.0	+	1.0	-	1.0
Investment fund shares ³	+	3.4	+	1.3	+	0.5	+	0.8
Short-term debt securities ⁴	-	3.9	+	0.5	-	5.2	+	5.7
Long-term debt securities ⁵	+	50.4	+	80.6	+	58.8	+	21.8
3. Financial derivatives ⁶	+	6.1	+	17.8	+	14.2	+	3.6
4. Other investment ⁷	-	29.9	-	8.3	-	14.4	+	6.0
Monetary financial institutions ⁸	-	94.7	-	32.7	-	48.5	+	15.8
Enterprises and households ⁹	-	8.6	+	27.8	+	20.7	+	7.1
General government	-	0.3	-	0.5	-	1.1	+	0.7
Bundesbank	+	73.7	-	2.9	+	14.6	-	17.6
5. Reserve assets	+	1.1	+	0.1	+	0.1	-	0.0
IV. Errors and omissions ¹⁰	-	24.6	-	31.6	-	35.1	+	3.5

¹ Special trade according to the official foreign trade statistics (source: Federal Statistical Office). ² Including participation certificates. ³ Including reinvestment of earnings. ⁴ Short-term: original maturity of up to one year. ⁵ Long-term: original maturity of more than one year or unlimited. ⁶ Balance of transactions arising from options and financial futures contracts as well as employee stock options. ⁷ Includes, in particular, loans and trade credits as well as currency and deposits. ⁸ Excluding the

Bundesbank. ⁹ Includes the following sectors: financial corporations (excluding monetary financial institutions) as well as non-financial corporations, households and non-profit institutions serving households. ¹⁰ Statistical errors and omissions resulting from the difference between the balance on the financial account and the balances on the current account and the capital account. r Revised. p Provisional. . Data unknown, not to be published or not meaningful. Discrepancies in the totals are due to rounding.

Deutsche Bundesbank, Communications Department

Wilhelm-Epstein-Straße 14, 60431 Frankfurt am Main

presse@bundesbank.de, www.bundesbank.de

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