

Press release

Frankfurt am Main
13 May 2026
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Reopening of two Federal bonds - Auction result -

The result of the multi-ISIN auction of 13 May 2026 was as follows:

	3.40 % Bund 2026 (2047) ISIN DE000BU2T000 Maturity: 15.05.2047	2.50 % Bund 2024 (2054) ISIN DE000BU2D004 Maturity: 15.08.2054
Bids	€ 3,056.00 mn	€ 1,520.00 mn
Competitive bids	€ 2,117.00 mn	€ 1,044.00 mn
Non-competitive bids	€ 939.00 mn	€ 476.00 mn
Allotment	€ 985.71 mn	€ 1,139.56 mn
Lowest accepted price	97.94 %	80.39 %
Weighted average price	97.94 %	80.43 %
Average yield	3.54 %	3.62 %
Allotment		
for bids at the lowest accepted price	51 %	100 %
for non-competitive bids	48 %	81 %
Cover ratio	3.1	1.3
Retention quote	€ 14.29 mn	€ 360.44 mn
(Own account of the Federal Government) ¹⁾		
Increase	€ 1,000.00 mn	€ 1,500.00 mn
Previous issue volume	€ 7,500.00 mn	€ 27,500.00 mn
Total issue volume	€ 8,500.00 mn	€ 29,000.00 mn

1) Placing by the German Finance Agency in the secondary market