

Press release

Frankfurt am Main
13 May 2026

Major items of the German balance of payments

€ billion

Item	2025		2026					
		Jan/Mar	p Jan/Mar	Feb	p Mar			
I. Current account	+	65.3	+	62.2	+	20.5	+	23.6
1. Goods	+	55.6	+	52.6	+	19.5	+	18.5
Receipts		347.4		351.5		117.0		129.8
Expenditure		291.8		298.9		97.5		111.3
Memo item: Foreign Trade ¹	+	54.9	+	56.6	+	20.3	+	19.8
Exports		395.6		403.8		132.1		150.3
Imports		340.7		347.2		111.7		130.4
2. Services	-	13.7	-	12.4	-	4.8	-	3.8
Receipts		111.2		112.2		34.5		39.2
Expenditure		124.9		124.6		39.3		43.0
3. Primary income	+	39.6	+	41.3	+	11.4	+	15.6
Receipts		100.6		102.9		33.5		35.7
Expenditure		61.0		61.6		22.1		20.0
4. Secondary income	-	16.2	-	19.2	-	5.6	-	6.7
II. Capital account	-	8.8	-	0.4	-	1.9	+	2.6
III. Financial account (increase: +)	+	72.9	+	22.2	+	22.8	+	17.6
1. Direct investment	+	2.4	+	14.5	+	11.9	+	23.0
Domestic investment abroad	+	40.8	+	28.8	+	13.3	+	44.5
Foreign investment in the reporting country	+	38.4	+	14.3	+	1.4	+	21.5
2. Portfolio investment	+	41.0	+	3.0	+	1.8	-	1.1
Domestic investment in foreign securities	+	122.4	+	88.5	+	29.2	+	1.9
Shares ²	+	9.4	-	4.2	-	7.0	-	14.4
Investment fund shares ³	+	43.9	+	34.0	+	17.7	+	3.8
Short-term debt securities ⁴	+	0.9	+	3.7	+	2.0	-	1.4
Long-term debt securities ⁵	+	68.3	+	54.9	+	16.6	+	13.8
Foreign investment in domestic securities	+	81.5	+	85.5	+	27.4	+	3.0
Shares ²	+	5.2	-	4.1	-	1.0	-	4.1
Investment fund shares ³	+	5.5	+	2.3	+	0.8	+	1.0
Short-term debt securities ⁴	+	9.4	-	13.6	+	5.8	-	14.2
Long-term debt securities ⁵	+	61.4	+	100.9	+	21.8	+	20.3
3. Financial derivatives ⁶	+	14.1	+	27.9	+	3.6	+	10.0
4. Other investment ⁷	+	14.8	-	23.8	+	5.5	-	14.9
Monetary financial institutions ⁸	-	77.6	-	65.5	+	15.8	-	32.8
Enterprises and households ⁹	+	18.7	+	27.6	+	6.6	+	0.3
General government	-	4.2	-	6.2	+	0.7	-	5.7
Bundesbank	+	77.8	+	20.3	-	17.6	+	23.3
5. Reserve assets	+	0.8	+	0.6	-	0.0	+	0.5
IV. Errors and omissions ¹⁰	+	16.4	-	39.6	+	4.1	-	8.6

¹ Special trade according to the official foreign trade statistics (source: Federal Statistical Office). ² Including participation certificates. ³ Including reinvestment of earnings. ⁴ Short-term: original maturity of up to one year. ⁵ Long-term: original maturity of more than one year or unlimited. ⁶ Balance of transactions arising from options and financial futures contracts as well as employee stock options. ⁷ Includes, in particular, loans and trade credits as well as currency and deposits. ⁸ Excluding the

Bundesbank. ⁹ Includes the following sectors: financial corporations (excluding monetary financial institutions) as well as non-financial corporations, households and non-profit institutions serving households. ¹⁰ Statistical errors and omissions resulting from the difference between the balance on the financial account and the balances on the current account and the capital account. r Revised. p Provisional. . Data unknown, not to be published or not meaningful. Discrepancies in the totals are due to rounding.

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