

## Press release

Frankfurt am Main  
1 June 2026

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# Invitation to bid by auction Reopening of Federal Treasury notes

For the account of the Federal Government, the German Finance Agency, through Deutsche Bundesbank, will reopen once again the

**2.50 % Federal Treasury notes of 2026 (2028)**  
due on 14 June 2028, annual coupon date 14 June  
interest has begun to accrue on 23 April 2026  
first interest payment on 14 June 2027 for 417 days  
ISIN DE000BU22130

launched on 21 April 2026, using an auction procedure. An increase of € 5 billion is envisaged for the issue (including retention quote). The current volume amounts to € 12 billion.

Members of the Bund Issues Auction Group are entitled to bid. Bids must be for a par value of not less than € 1 million or an integral multiple thereof. The price bids must be expressed in terms of a full 0.005 percentage point. Non-competitive bids are possible. The bids accepted by the issuer will be allotted at the price specified in the bid. Non-competitive bids are filled at the weighted average price of the competitive bids accepted. The right to scale down bids is reserved.

Time schedule of the auction procedure:

Bidding period: Tuesday, 2 June 2026, from 8.00 a.m. until 11.30 a.m. Frankfurt time  
Inclusion in stock  
exchange trading: Tuesday, 2 June 2026  
Value date: Thursday, 4 June 2026  
Settlement: delivery versus payment-settlement in the night-time processing of Clearstream Europe AG, beginning on the eve of the value date

In addition, the Auction rules, the Special terms and conditions of the Deutsche Bundesbank for auctions of Federal securities using the Bund Bidding System (BBS) and the issuance terms and conditions of the initial issuance shall apply.