DEUTSCHE BUNDESBANK
EUROSYSTEM

Federal Republic of Germany
Finance Agency

Press release

Frankfurt am Main
1 June 2026

Auction result

Federal Treasury discount paper (Bubills)

The result of the multi-ISIN auction of 1 June 2026 was as follows:

	Reopening	Reopening
Bubills issue:	**Sept. 2025 / 12 months**	**March 2026 / 12 months**
Due on:	16 September 2026	17 March 2027
Maturity:	residual 3 months (105 days)	residual 9 months (287 days)
ISIN:	DE000BU0E337	DE000BU0E394
Bids	**€ 2,142.00 mn**	**€ 2,377.00 mn**
Competitive bids	€ 1,760.00 mn	€ 2,025.00 mn
Non-competitive bids	€ 382.00 mn	€ 352.00 mn
Allotment	**€ 1,652.00 mn**	**€ 2,277.00 mn**
Highest accepted yield	2.205 %	2.440 %
Weighted average yield	2.199 %	2.426 %
Average price	99.36271 %	98.10264 %
Allotment for		
bids at the highest accepted yield	100 %	100 %
non-competitive bids	100 %	100 %
Cover ratio	1.3	1.0
Retention quote (Own account of the Federal Government) [1]	**€ 348.00 mn**	**€ 723.00 mn**
Increase	**€ 2,000.00 mn**	**€ 3,000.00 mn**
Previous issue volume	**€ 12,000.00 mn**	**€ 5,000.00 mn**
Total issue volume	**€ 14,000.00 mn**	**€ 8,000.00 mn**

1) Placing by the German Finance Agency in the secondary market

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