

Press release

Frankfurt am Main
11 June 2026

Major items of the German balance of payments

€ billion

Item	2025		2026					
		Jan/Apr		p Jan/Apr	Mar		p Apr	
I. Current account	+	84.1	+	75.6	+	24.5	+	13.8
1. Goods	+	72.0	+	65.8	+	19.6	+	13.3
Receipts		462.3		472.7		130.2		120.8
Expenditure		390.3		406.9		110.6		107.5
Memo item: Foreign Trade ¹	+	71.5	+	69.4	+	19.7	+	14.2
Exports		527.4		540.2		150.3		136.6
Imports		456.0		470.9		130.6		122.4
2. Services	-	20.2	-	17.8	-	3.3	-	5.8
Receipts		148.3		152.8		40.9		38.9
Expenditure		168.6		170.6		44.3		44.8
3. Primary income	+	53.3	+	52.1	+	15.5	+	11.0
Receipts		134.9		140.0		36.2		36.6
Expenditure		81.6		87.9		20.8		25.6
4. Secondary income	-	21.0	-	24.5	-	7.3	-	4.7
II. Capital account	-	10.9	-	1.7	+	2.8	-	1.6
III. Financial account (increase: +)	+	92.5	+	28.3	+	19.1	-	1.0
1. Direct investment	+	0.5	+	25.2	+	20.1	+	13.6
Domestic investment abroad	+	55.1	+	34.5	+	43.2	+	7.0
Foreign investment in the reporting country	+	54.6	+	9.3	+	23.1	-	6.6
2. Portfolio investment	+	53.4	+	3.1	-	1.2	+	0.2
Domestic investment in foreign securities	+	128.0	+	119.9	+	2.2	+	31.1
Shares ²	+	4.1	+	2.4	-	14.3	+	6.5
Investment fund shares ³	+	45.5	+	48.3	+	3.8	+	14.3
Short-term debt securities ⁴	+	0.2	+	3.9	-	1.4	+	0.3
Long-term debt securities ⁵	+	78.3	+	65.3	+	14.2	+	10.0
Foreign investment in domestic securities	+	74.6	+	116.9	+	3.4	+	30.9
Shares ²	+	1.5	+	0.4	-	4.1	+	4.5
Investment fund shares ³	+	6.4	+	7.5	+	1.0	+	5.2
Short-term debt securities ⁴	-	3.6	-	6.7	-	13.8	+	6.4
Long-term debt securities ⁵	+	70.3	+	115.7	+	20.3	+	14.8
3. Financial derivatives ⁶	+	16.6	+	34.0	+	10.8	+	5.5
4. Other investment ⁷	+	20.6	-	34.0	-	11.1	-	19.5
Monetary financial institutions ⁸	-	75.1	-	86.0	-	32.7	-	20.6
Enterprises and households ⁹	+	24.6	+	14.9	+	3.7	-	21.6
General government	-	6.5	-	11.9	-	5.3	-	6.1
Bundesbank	+	77.6	+	49.1	+	23.3	+	28.7
5. Reserve assets	+	1.3	-	0.0	+	0.5	-	0.7
IV. Errors and omissions ¹⁰	+	19.3	-	45.6	-	8.2	-	13.2

¹ Special trade according to the official foreign trade statistics (source: Federal Statistical Office). ² Including participation certificates. ³ Including reinvestment of earnings. ⁴ Short-term: original maturity of up to one year. ⁵ Long-term: original maturity of more than one year or unlimited. ⁶ Balance of transactions arising from options and financial futures contracts as well as employee stock options. ⁷ Includes, in particular, loans and trade credits as well as currency and deposits. ⁸ Excluding the

Bundesbank. ⁹ Includes the following sectors: financial corporations (excluding monetary financial institutions) as well as non-financial corporations, households and non-profit institutions serving households. ¹⁰ Statistical errors and omissions resulting from the difference between the balance on the financial account and the balances on the current account and the capital account. r Revised. p Provisional. . Data unknown, not to be published or not meaningful. Discrepancies in the totals are due to rounding.

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