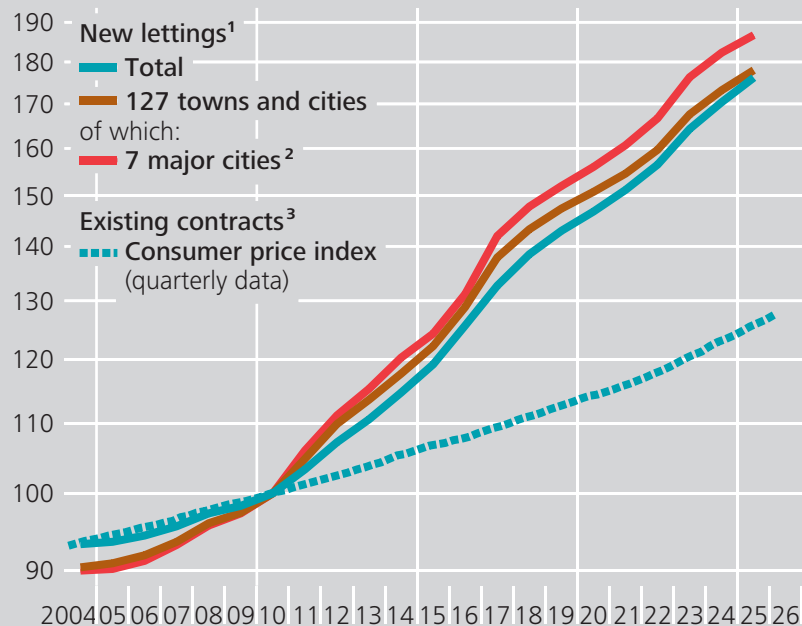


Rents for apartments in Germany

2010 = 100, annual averages, log scale



1 Transaction-weighted. Bundesbank calculations based on data provided by bulwiengesa AG. **2** Berlin, Dusseldorf, Frankfurt am Main, Hamburg, Cologne, Munich and Stuttgart. **3** Source: Bundesbank calculations based on data provided by Federal Statistical Office (Destatis), to some extent including new lettings.