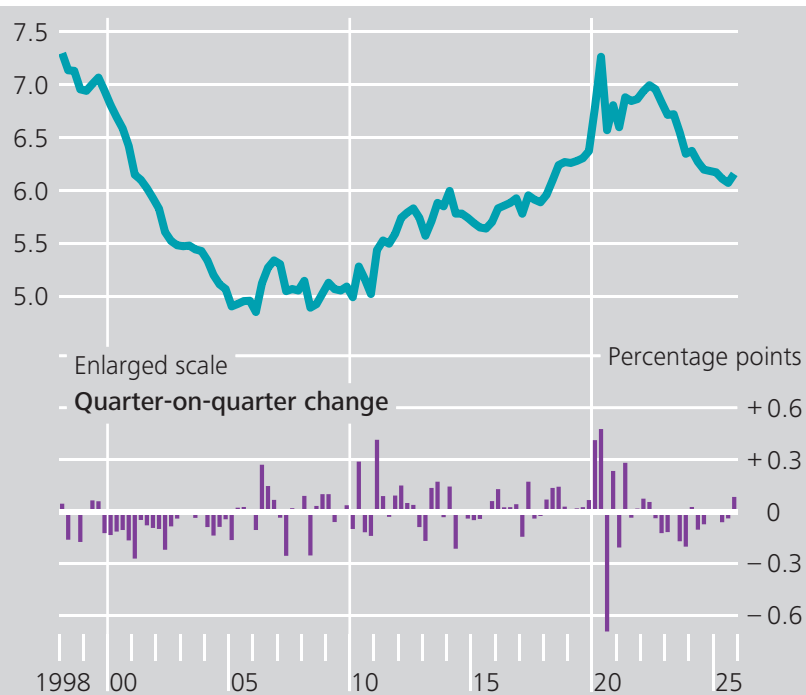


Housing investment in Germany*

As a percentage of GDP, seasonally and calendar adjusted



Source of unadjusted figures: Federal Statistical Office. * Quarterly calculations of gross investment at current prices according to national accounts.